

# PACE

*Numismatic Financial News Weekly*

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June 4, 1964

## The Vanished Kennedy Half Dollar

### A Popular Delusion

THE mystery of mysteries! Apt introduction for a Sir Walter Scott epic. One hundred and fifty years later, the same exclamation has become a fitting prologue for the Kennedy half dollar predicament.

In its April cumulative mint report, the U.S. Treasury shows the release of 57.8 million Kennedy half dollars over a period of three months. First released on March 24, the coin's initial distribution is a paradox in itself.

The greatest precautions were taken by the Fed to assure "an as equitable a supply as possible" (sic). Nothing was left to chance: member banks were requested to send form Cash 15, clearly marked "Send me my share of the Kennedy halves" (sic) a rather mystifying sentence since the "share" was to range from \$500 to \$1,000, "except for a few of the larger banks", it is assumed by this nebulous sentence, they were to receive a larger share.

A vast portion of the initial distribution memorandum dealt extensively with the intricacies of "armored car delivery" and other selected ways and means of dispatching. The conclusion of this document announced most auspiciously "After this initial distribution, we will return to our regular coin shipment policy of supplying coin only to meet the needs of commerce and industry as a medium of exchange, without regard to the date and place of mintage or whether the coin is new or circulated."

Concurrently with these sober Federal Reserve procedures, the Hon. Leonor K. Sullivan of Missouri rose in Congress to denounce the speculative abuses of the coin business and the evils of profiteering on the effigy of "a President who devoted his entire life and gave his life in the service of the American people." While noble in intent, these words would tend to convey a lasting impression of widespread mercenary mercantilism prevalent in the coin business.

The Hon. Sullivan then proceeded to take a potshot at bank-

ing ethics by stating "obviously, some banks have been willing in the past to obtain bulk supplies of newly issued coins for dealers for sale to collectors at a premium, perhaps with kickbacks to the bank itself or to a bank employee."

Mrs. Sullivan's brilliant performance was then concluded with the stern warning "If we find the Kennedy half dollar going out of circulation and into dealers' hands, we will certainly take whatever steps are necessary, through hearings or legislation, or both, to meet the problem.

The key words in Mrs. Sullivan's exhortation are "into dealers' hands"; for at this venue it seems highly questionable whether Kennedy halves have gone into dealers' hands.

Separate and individual events, suggest the Kennedy half dollars have not found their way into dealers' hands to any great extent. Thus it is, a large Midwestern bank, on May 27 offered ten bags of Kennedy half dollars for sale for \$1350 a bag! a bank! not a coin dealer.

A survey of coin transactions on several teletype networks, reveals

no trading in bag quantities of Kennedy half dollars is taking place. A moderate volume of roll quantities have been traded but constitutes only a fractional percentage of total volume.

Retail dealer ads in leading numismatic journals of typical "retail" suasion do not advertise the Kennedy half dollar intensively, while ads for foreign crowns, U. S. and foreign proof sets, silver dollars and MacArthur commemorative coins abound.

Conversations with dealers, indicate clearly the Kennedy half dollar is not a favorite merchandising item, nor is it desirable for dealers' inventory. Sophisticated coin investors show little or no inclination to include the coin in their portfolios at the present time. Certainly, the Kennedy half dollar is sold in singles and some roll quantities at coin shows but not with the buoyancy displayed for other denominations.

During the initial distribution period banks have generally observed the one-coin-to-a-customer policy, arbitrarily set in an effort to achieve greater diversification. It is ironical to observe, the same large Midwestern bank which

practiced these very parsimonious principles of Kennedy half dollar distribution, is now offering these same coins for sale in bag quantities.

To some extent, wide distribution of the Kennedy half dollar has been achieved. A large number of these coins have found their way to memento and novelty manufacturers, and will ultimately find their way to the public through normal merchandising channels. Dealer inventories are light at the present time, the question thus becomes: where are the Kennedy half dollars?

This question is not directed at the whereabouts of the initial 27 million pieces released under the initial ingenious Fed scheme. The embarrassing question is: where are the 30 million Kennedy halves minted since the original March release?

These elusive 30 million Kennedy halves are not to be found in circulation. When asked recently about the distribution of the halves, a regional branch of the Federal Reserve Bank stated this was "privileged" information. Privileged to whom?

Coin collectors and investors, coin dealers and brokers have thus far been easy targets for a variety of accusations. Reference to their dark crimes has become fashionable in business magazines financial columns and on the floors of the House and the Senate. The Congressional record of Tuesday, May 19th lists no less than two such gems. Long overdue was Miss Sylvia Porters contribution in the Waterbury (Conn.) American of May 14, 1964. Stated Miss Porter: "The coin-collecting and coin-hoarding craze is reaching the proportions of madness."

Miss Porter found a good word for the banks however, "Banks in turn are rigidly (sic) restricting sales of the new Kennedy 50 cent pieces to individual customers." Are they really, Miss Porter? Perhaps you can also enlighten the public on the whereabouts of 30 million Kennedy halves minted since March!

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# The Inert Peace Dollars

## Anatomy of a Dull Market

by Christian Verbeke

THE vacuum left by the 1918 Pittman act silver dollar holocaust, was promptly filled in 1921. A record 86.7 million Morgan dollars were thus produced. The same year saw the adoption of the Peace type dollar. Its design was not accidental; the post-war years reflected in many ways the world's desire for universal peace.

The Peace dollar was designed by Anthony de Francisci, who in 1920 had executed the Maine Centennial commemorative half dollar. Disenchantment with the Peace dollar design was widespread in Numismatic circles of the Twenties. However it should be remembered only two weeks were allotted under the competitive design scheme from which the de Francisci contribution was drawn.

The main criticism directed at the Peace dollar was the lack of artistic design. Particularly vehement in this respect were Judson Brenner's comments: "hastily and clumsily designed."

The late Moritz Wormser, of New York then president of the American Numismatic Association stated flatly "the only thing emblematical of Peace on the design is the word 'Peace' itself". The Wall street journal referred to the "Flapper" silver dollar. Not even the noble eagle was safe of sarcasm, the poor creature was found to be of ridiculously large proportions, compared to the mountain on which it is sitting. To culminate, Joseph Moss in the July '42 issue of the Numismatist referred to the "mongrel alleged 'Peace dollar' as a caricature of what the A.N.A. in its noble desire (sic) to symbolize Peace, contemplated.

Twenty years later, one might assume numismatic passions and frustrated artistic aspirations have subsided. The principal actors of the 1920 numismatic scene have long disappeared and Mr. de Francisci has pursued his career as a distinguished sculptor. At stake today, is not the design of the Peace dollar anymore, but its very existence.

### Design Obsolete

Treasury reserves are admittedly depleted of Peace type silver dollars. Resumption of silver dollar minting would mean a de facto change in design i.e. the Peace dollar has been in circulation for more than twenty five years and thus becomes eligible for a design change. Whether Congress approves the resumption of silver dollar minting or not is totally immaterial as to the future of the Peace dollar design. This coin can rightfully be considered defunct and as such deserves classical status.

This fact has been recognized by collectors and investors alike and is amply reflected in retail prices, for by no means is the Peace dollar set an inexpensive collection to complete. In spite of their recent vintage, virtually all BU rolls command rather high

age is composed of issues in the low-to-medium price group. This group is particularly sensitive to price developments within the series.

### Price Carryover of Twenties

The present price structure results directly from the original minting practices of the Twenties. Indeed the first year's issue of 1921 minted in Philadelphia was not released till 1922. Throughout 1921, some 86.7 Morgan dollars were produced.

The new Peace design was abundantly hoarded in the best of numismatic tradition!

Subsequently, production expanded drastically. In 1922 and 1923 alone, 141 million Peace dollars were minted: this constitutes 75% of the total mintage. From 1924 till 1926 production hovered around 12 million. Subsequent years saw output fall to the 2-3 million level. Production was totally discontinued between 1929 and 1934 due to prevalent economic conditions. Briefly resumed in 1934, mintage was discontinued in 1935 to-date.

The existence of the Peace dollar was shortlived. The original design of 1921 was slightly modified because of its high relief; no major oddities or variants are otherwise known. A BU type set of Peace dollars (10 coins) can be completed for \$130. This type of participation is desirable from an

(Continued on Page 14)

## Representative Peace Dollars

YEAR	MINTAGE	RETAIL BU ROLLS	REMARKS
1927-P	848,000	\$540	Bag quantities encountered
1927-D	1,268,900	\$385	Relatively scarcer than 1927-P in spite of larger mintage
1925-S	1,610,000	\$375	On dealer want lists
1926-D	2,348,700	\$255	Amply priced at present level
1926-S	6,980,000	\$83	In spite of larger mintage than 1926-D, available in equivalent quantities
1922-D	15,063,000	\$45	Readily found in bag quantities
1923-P	30,800,000	\$30	Amply priced, very common
1928-P	360,649	\$2200	
1934-S	1,011,000	\$2900	
1924-S	1,728,000	\$635	
1925-P	10,198,000	\$48	

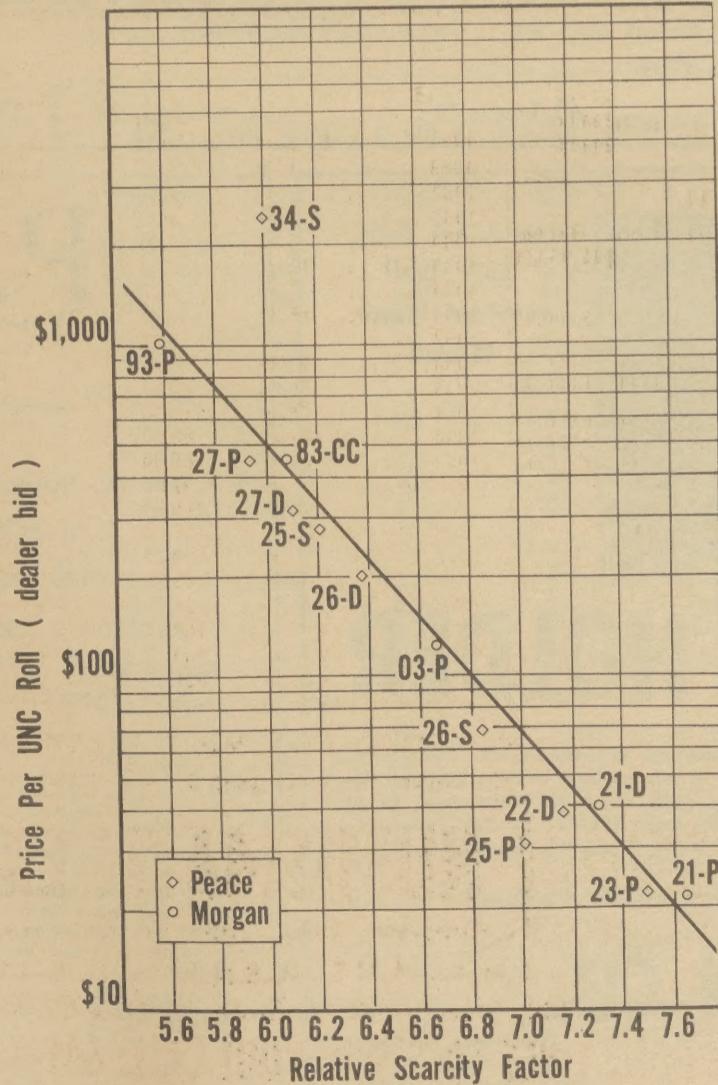
premiums. A complete BU Peace dollar set retails for approximately \$650.

The Space City, Peace dollar average, made up of seven representative issues has staged a sustained price advance since last July '63 when this average was trading at the 900 level. Recently the 1,314 mark was reached. Since May 1, this market has shown signs of consolidation. A major

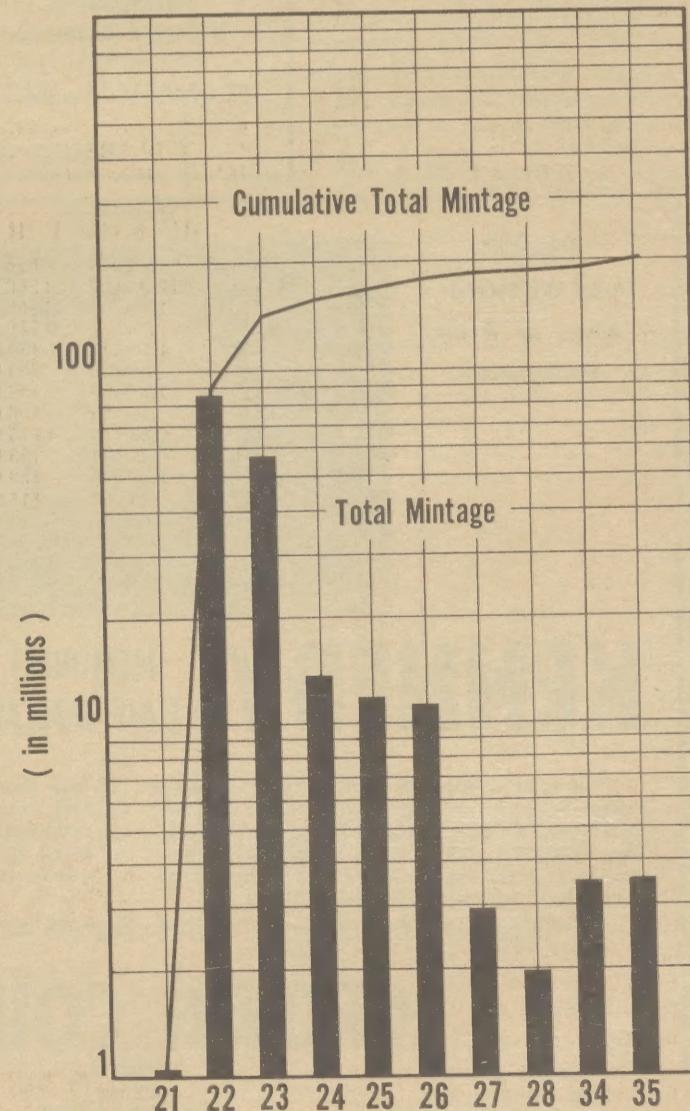
price move seems to be in preparation; while its direction cannot be forecast on the basis of the price chart, an advance would seem likely.

Appreciation of the Peace dollar complex has been slow but at a uniform rate. Percentage-wise the performance has not been exceptional and in fact less desirable than the Morgan dollar market. The Space City Peace dollar aver-

PEACE DOLLARS



PEACE DOLLARS



## Letters



In the 5/21/64 issue of PACE you stated the 1878 silver dollar 7/8 TF price might be a false one.

Do you have anything to base this opinion on or was it just editorial conversation?

Enclosed find a study on the 7/8 TF which you may or may not find interesting.

Roy E. Ricks  
651 Davis Street  
Melrose Park, Ill.

## Editor's Note

In the article referred to, a previous Market Opinion, we stated that the 1878 7/8 tail feather variety was being heavily promoted at this time by several groups. It has been our policy in the past never to specifically recommend or discourage interest in a particular issue. We appreciate Mr. Ricks' effort in gathering data on the 7/8 variety and print it here in full.

1878-P-7/8 Tail Feather  
Silver Dollar

## Main Characteristics

Strong strikes—has 2-3-4-5 or 6 feather tips of the eight tail feathers, protruding under the bottom of the seven feathers on the eagle.

Weak Strikes—one or less feather tips of the eight tail feathers, protruding under the bottom of the seven feathers on the angle.

How 7/8 Differs From 8 TF  
1—The "A" in America touches the left wing of eagle on 7/8, but not on 8 T.F. (The "A" also touches the wing on all subsequent Morgans.)

## How 7/8 Differs From All Subsequent Morgans

1—The eagle has a hollowed out breast. (The 8 T.F. and 1878CC also have this) on all other Morgans the eagle has a full breast.  
2—The feathers in arrows in eagle's left talon are parallel. (8TF and 1878CC also have this). (In all subsequent Morgans the feathers in the arrow are flared).

## How 7/8 Differs From 8 T.F.

## And All Subsequent Morgans

- 1—The leaves on the branch in the right talon of the eagle are smaller than in the 8 Two T.F. and they are also smaller than these leaves on all subsequent Morgans.
- (1) The first dollars struck in 1878 were 8 T.F.
- (2) 416,000 8 T.F. were struck.
- (3) The 8 T.F. engraving dies were then re-engraved, producing the 7/8 T.F. coin.
- (4) After producing 7/8 coins for only two or three days, a complete new die was made.
- (5) Two or three days production of "P" dollars would probably total between 60 to 90,000 pieces; if we consider the 1878 P total at slightly over 10 million, 10 million divided by 300 equals 35,000 daily.
- (6) This would give substance to the published bag sample.

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PACE



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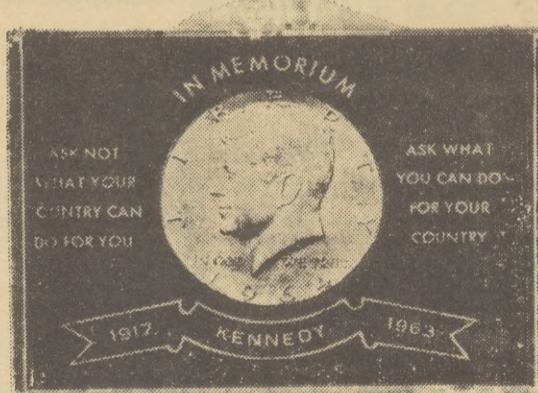
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R. M. JOHNSON, ACTING PUBLISHER

CHRISTIAN F. VERBEKE, EDITOR

ARTHUR L. JENSEN, ADVERTISING DIRECTOR

Russell Brown ..... Assistant Editor  
Richard Pevey ..... Circulation Manager

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# The Cost of Coin Investment

## Commissions And The Bid Ask Spread

By Russell K. Brown

LAST week, a Houston investor decided after much research that the 1881-O silver dollar was a good buy in its present price range. So he went to his neighborhood teletype dealer and placed an order for two rolls. In the custom of teletype trading, he paid nothing down on the order because his was a known and trusted account.

Since the price range at the time was \$33 bid and \$39 ask, the dealer went on tape offering to buy at \$35. A price of \$40 was agreed upon by both customer and dealer. (This was slightly lower than the average transaction price, but the reason was that in this particular instance the bid-ask spread was larger than is normally the case.)

The dealer succeeded in locating the dollars at \$35 and in due course they were received in the mail. Upon going through them, it was discovered that included in the 40 coins were about five AU and five XF specimens.

When his inspection disclosed this, the investor refused to accept the shipment. The dealer was then forced to go on tape and request instructions as to whether he should return the two rolls intact, (the standard procedure) or just the unsatisfactory coins. Failing to receive an answer, he was forced to resort to the telephone and was given instructions to return the two rolls in their original wrappings. This he did and was then shipped two replacement rolls and after their receipt, the deal was completed.

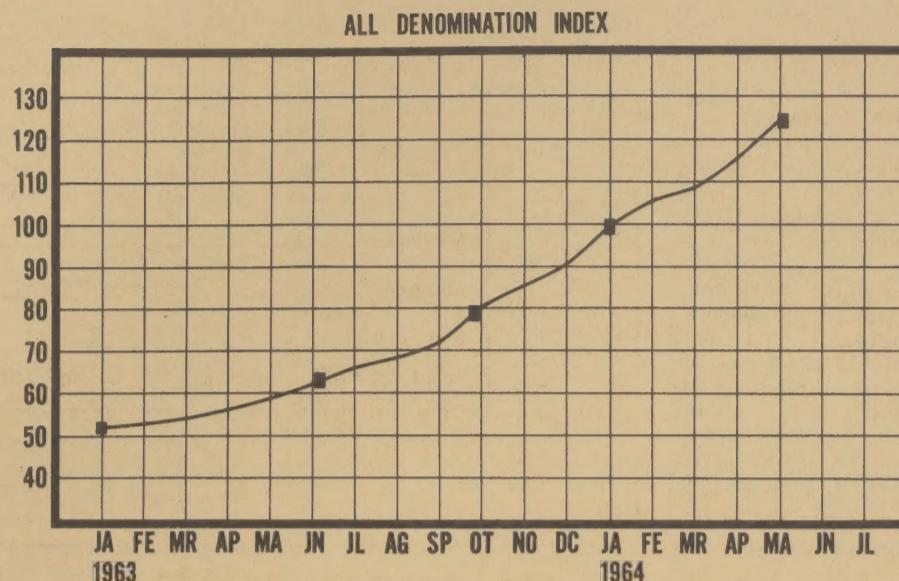
The dealer, besides the normal overhead associated with operating his shop, had the additional expense of a long distance call and the postage and insurance required to return the rolls. Though he grossed \$5 on the deal, (\$40-35) these two items took \$2.50 out of it leaving a net profit after allowing a dollar for overhead of \$1.50.

Certainly this was not a very big gain for a man who had spent, during the week of transaction, the better part of an hour in its completion. And the dealer's allocation of one dollar to the transaction was probably low when consideration is given to the fact that besides the standard overhead items, the dealer has his teletype, an extremely heavy insurance bill and a tremendously large amount of money tied up in store stock.

And yet the investor, after some thought, became quite unhappy.

"Those darn dealers," he thought to himself. "I have to pay \$40 for a roll that is currently worth somewhere between \$33 and \$35. Why that's an 18% markup. It means that the roll will have to rise at least 24% for me to make a profit if I sell, what with the sale commission and so forth. I guess I should have picked some other issue or maybe some other dealer. I think I'll go open me a coin store and get rich."

It is probable that transactions such as these followed by similar thoughts are taking place quite



The above graph illustrates the path of an index prepared from the eight denominations of coinage covered by the Space City averages. Each denomination is

weighted equally.

Each vertical line marks the end of a period in which this random sampling has risen 25% in value.

often these days. Because the average coin transaction in the U. S. involves a purchase by the investor or collector of merchandise at an average of 24% over the price for which he could turn around and sell it. While it is certain that many investors and collectors know how to haggle their way into better deals, there are just as many that pay an even larger commission.

And of course, the reason for this is that the dealer must ask for a 24% markup on a complete buy and sell transaction in order to stay in business.

Over and over again, the inves-

tor will hear the arguments for investing in stocks and the associated fact that with the relatively narrow bid-ask spread and a set commission rate, an average of only five per cent will be paid to buy stock. But on the other hand, the stock broker doesn't have to pay freight on stock certificates. And he certainly doesn't

have to return certificates at large expense to himself or his company if they are in unacceptable condition.

In the accompanying chart, it will be noted that the average bid-ask spread is approximately seven per cent for all issues. The actual

amount of the spread seems to be determined by two factors. First the volume in the particular issue and in the series affects the spread because when volume gets heavy the spread tends to narrow. As the volume lightens, the bid price drops back and the spread widens.

The second factor is the cost of the roll. While tied in with volume (the more expensive the roll, the lower the volume) it is usually found that the expensive rolls tend to have a slightly larger spread on average than low price rolls of the same series. Of course there are exceptions such as the 1950-D nickel roll, which averages about three per cent, but the general rule still holds.

It has been found that the teletype has been an extremely effective tool in narrowing the bid-ask spread and in stabilizing the market during large price movements. Note from the chart that the largest average spread on any portion of any series is 11% while the smallest is three per cent. If each series is taken as a whole, the range is even smaller, being between five and nine per cent.

So there is safety in estimating that there will be an average spread of seven per cent in average coin transactions. Now what about commissions?

The investor will probably pay a larger commission on purchase of his coins than on sale. But this is mostly due to the fact that he will be paying for the spread plus commission when he buys and only commission when he sells. (In fact, if he is the average investor, he, like thousands of others, will probably wait too long to sell and then, when he tries to move his coins out on the downside of a run, the loss due to commission will appear to be larger than it should have been. But this is because of the dealers' desire to buy only the coins which are just starting to run rather than those which have just experienced an increase.)

The investor will probably find that, if he is a good customer of a dealer, pays his bills promptly, and buys and/or sells regularly and in fair quantity, that he will work on a five per cent commission rate. If he is the average, once-in-a-while purchaser however, he will be closer to 10%. Certainly, if purchases and sales are made through the papers, he will, unless he uses extreme good judgement, coupled with the ability to find inconsistencies in ads by comparison, pay an average of at least 15% at each end of the transactions.

The twenty four per cent which was mentioned earlier is therefore made up of the seven per cent spread, and the commissions at each end of a completed transaction. And it may vary from 5-7-5 17% to 15-7-15 37% but in the long run, for a random inves-

(Continued on Page 14)

BID - ASK SPREAD ON CURRENT SERIES OF COINS			
SERIES	SPREAD	SERIES	SPREAD
<b>Lincoln Cents</b>		<b>Franklin Half Dollars</b>	
First of series	8.0%	First of series	4.5%
Middle of series	9.0	Middle of series	7.5
Recent dates	3.0	Recent dates	7.5
Series average	7.0	Series average	6.5
<b>Jefferson Nickels</b>		<b>Morgan Dollars</b>	
First of series	6.5	First of series	8.0
Middle of series	3.0	Middle of series	11.0
Recent dates	6.5	End of series	7.5
Series average	5.0	Series average	9.0
<b>Roosevelt Dimes</b>		<b>Peace Dollars</b>	
First of series	11.0	First of series	4.0
Middle of series	4.5	Middle of series	11.0
Recent dates	7.5	End of series	8.0
Series average	8.0	Series average	8.0
<b>Washington Quarters</b>		<b>Proof Sets</b>	
First of series	9.0	First of series	7.0
Middle of series	8.0	Middle of series	3.0
Recent dates	7.0	Recent dates	4.0
Series average	8.0	Series average	5.0
All - denomination average 7.0%			

The above spreads were calculated from random samples of prices taken from the May 28, 1964 issue of PACE. Random sampling was violated only to the extent of removing a few extremely high priced rolls which showed no relation to their area of the sample.

# COINS FOR SALE

## INDIAN CENTS

1857 AG 1.75 Good 3.00 VG 4.00	1910 G .10 VG .20 F .35 VF .75
Fine 6.00 VF 9.00 XF 15.00	XF 1.00 Unc. 5.00 BU 6.50
1858 VG 5.50 Fine 9.00 VF 12.00	1910-S Good 3.00 VG 3.50 F 4.50
XF 24.00	VF 5.25 XF 9.75
1859 AG 1.25 Good 2.00 VG 3.25	1911 G .10 VG .20 F .35 VF .75
Fine 5.00 VF 10.00 XF 15.00	XF 1.50 Unc. 7.00
1860 AG 1.25 Good 2.00 VG 3.25	1911-D G 1.25 VG 1.50 F/VF 6.00
Fine 5.00 VF 8.00 XF 12.00	1911-S G 9.00 VG 10.00 F 12.00
1861 AG 3.75 Good 6.00 VG 7.50	Unc. 38.00
Fine 12.00 AU 39.00	1912 G .10 VG .20 F .35 VF .75
1862 AG 1.00 Good 1.35 VG 1.75	XF 1.50 1.50
Fine 3.75 VF 5.25 XF 6.50	1912-D Good 1.50 VG 1.75 F 4.00
1863 AG 1.00 Good 1.25 VG 1.50	VF/XF 9.50
Fine 3.50 VF 4.50 XF 5.50	1912-S G 4.50 VG 5.50 Fine 7.50
1864 CN AG 3.00 G 4.00 Fine 9.25	1913 G .10 VG .20 F .35 VF .75
VG 7.25 AU 30.00	XF 1.50 Unc. 7.50
1864 BR AG 1.00 G 1.50 VG 3.25	1913-D G 1.00 VG 1.25 Fine 7.50
VF 10.00 XF 15.00 Unc. 35.00	VF 4.50 XF 10.00
1864-L AG 7.50 G 16.50 VG 25.00	1913-S G 3.00 VG 3.50 Fine 4.75
F 48.00 VF 60.00 Unc. 150.00	VF 8.00 XF 10.00
1865 AG 1.00 Good 1.50 VG 3.00	1914 Good .15 VG 4.0. Fine 1.00
Fine 5.00 VF 7.00 XF 17.00	VF 1.50 XF 3.50 Unc. 17.00
Unc. 30.00	1914-D AG/G 29.50
1866 AG 5.50 Good 8.00 VG 13.00	1914-S G 4.50 VG 5.50 Fine 7.50
Fine 22.00 VF 37.00	1915 Good .50 VG .75 Fine 3.00
1867 AG 5.50 Good 8.00 VG 13.00	VF 6.00 XF 16.00 Unc. 60.00
Fine 22.00 XF 50.00	1915-D Good .50 VG .75 F 1.00
1868 AG 5.50 Good 8.00 VG 13.00	VF 2.00 XF 5.00
1869 AG 8.00 G 14.00 G/VG 17.00	1915-S G 4.00 VG 4.50 Fine 5.50
VG 24.00	VF 8.00 AU 25.00 Unc. 30.00
1870 AG 7.75 G 14.00 G/VG 17.00	1916 G .05 VG .15 F .25 VF .50
VG 20.00 VF 45.00	XF 1.25 Unc. 6.00
1871 AG 10.00 G 19.00 VG 30.00	1916-D G .15 VG .25 Fine 1.00
AF 35.00 VF 65.00 Unc. 165.00	VF 2.00 XF 3.75
1872 AG 12.00 G 20.00 VG 35.00	1916-S G .55 VG .70 Fine 1.00
G/VG 25.00 AF 40.00	VF 1.75 XF 5.00 Unc. 24.00
1873 AG 2.50 Good 4.00 VG 6.00	1917 G .05 VG .15 F .25 VF .50
Fine 13.00	XF 1.25 Unc. 5.00 BU 7.00
1874 AG 2.50 Good 3.75 VG 6.00	1917-D G .15 VG .25 Fine 1.00
F 13.00 VF 15.00 XF 22.50	VF 2.00 XF 3.75
AU 40.00 Unc. 60.00	1917-S G .15 VG .25 Fine 1.00
1875 AG 2.50 Good 3.75 VG 6.00	XF 1.25 Unc. 5.75
Fine 13.00 XF 22.50	1918-D .15 VG .25 Fine .75
1876 AG 3.50 Good 6.00 VG 9.00	VF 1.00 XF 5.00
1878 AG 3.50 Good 7.00 VG 12.00	1918-S G .15 VG .25 Fine .75
1879 T/F (The 'A' also touches	VF 1.00 XF 5.00
the 'W' on the 'AU' on the reverse)	XF 1.00 Unc. 5.00 BU 6.00
1880 AG 4.0 Good .75 1.25	1919-D G .10 VG .15 Fine .25
Fine 2.75 VF 4.00 XF 7.50	VF .75 XF 3.50 Unc. 16.00
1881 AG 4.0 Good .75 VG 1.25	1919-S G .05 VG .15 Fine .25
Fine 2.75 VF 4.00 XF 7.50	VF .50 XF 2.50
1882 AG .40 Good .75 VG 1.25	1920 G .05 VG .15 F .25 VF .45
Fine 2.75 VF 4.00 XF 7.50	XF 1.00 Unc. 5.00 BU 6.00
1883 AG .40 Good .75 VG 1.25	1920-D G .15 VG .25 Fine .75
Fine 2.75 VF 4.00 XF 7.50	VF 1.00 XF 4.00
BU 20.00	1921 G .10 VG .20 F .60 VF 1.00
1884 AG 1.00 Good 1.50 VG 2.75	XF 3.00 Unc. 14.00
Fine 4.75 VF 8.00 XF 10.00	1921-S G .50 VG 1.25 Fine 2.00
BU 35.00	VF 4.00 XF 10.00 AU 33.00
1885 AG 2.00 Good 3.00 VG 5.00	Unc. 80.00
Fine 9.50 VF 14.00 AU 25.00	1922-D G 3.00 VG 3.50 Fine 4.75
XF 18.00 BU 45.00	VF 7.25 XF 10.00 Unc. 25.00
1886 AG 1.00 Good 1.50 VG 2.75	1923 G .05 VG .10 F .20 VF .35
Fine 5.00 VF 9.50	XF 1.00
1887-93 Good .40 VG .65 F 1.50	1923-S G 1.25 VG 1.75 Fine 2.75
VF 2.50 XF 5.50 Unc. 15.00	VF 5.00
1894 Good 1.00 VG 2.50 F 5.00	1924 G .05 VG .10 F .20 VF .40
VF 8.00	XF 1.00 Unc. 12.50 BU 14.00
1895-99 Good .35 VG .60 F 1.50	1924-D G 10.00 VG 11.00 F 17.00
VF 2.50 XF 5.50 Unc. 15.00	VF 22.00 VF/XF 30.00
1900-08 Good .20 VG .30 F .45	1924-S G .60 VG 1.00 Fine 2.00
VF 1.00 XF 2.75 Unc. 7.00	VF 2.50
BU 9.00	1925 G .05 VG .10 F .20 VF .35
1908-S Fine 29.00 VF 33.00	XF 50.0 Unc. 4.25 BU 5.25
1909 Fine 1.50 VF 2.00 XF 3.00	1925-D G .15 VG .35 Fine .75
BU 10.00	VF 1.00 XF 3.25 Unc. 16.00
1909-S VF 135.00 XF 160.00	1925-S G .20 VG .35 Fine .70

## LINCOLN CENTS

1909VDB F .90 VF 1.00 XF 1.50	1924 G .05 VG .10 F .20 VF .40
AU 2.50 Unc. 3.50 BU 4.50	XF 1.00 Unc. 12.50 BU 14.00
1909 G .15 VG .20 F .35 VF .75	1924-D G 10.00 VG 11.00 F 17.00
XF 1.00 Unc. 4.00 BU 5.50	VF 22.00 VF/XF 30.00
1909-S VG 27.50 Fine 31.00	1924-S G .60 VG 1.00 Fine 2.00
AF 29.00 VF 37.50	VF 2.50
VF/XF 40.00	1925 G .05 VG .10 F .20 VF .35
	XF 50.0 Unc. 4.25 BU 5.25
	1925-D G .15 VG .35 Fine .75
	VF 1.00 XF 3.25 Unc. 16.00
	1925-S G .20 VG .35 Fine .70
	VF 1.00 XF 4.00 Unc. 26.50
	1926 G .05 VG .10 F .20 VF .35
	XF 50.0 Unc. 3.25 BU 4.75
	1926-D G .10 VG .25 Fine .75
	VF 1.00 XF 2.50
	1926-S G 5.00 VG 6.00 Fine 8.00
	VF 9.75 XF 15.00

1910 G .10 VG .20 F .35 VF .75	1927 G .05 VG .10 F .20 VF .35
XF 1.00 Unc. 5.00 BU 6.50	XF .50 Unc. 3.75
1910-S Good 3.00 VG 3.50 F 4.50	1927-D G .10 VG .25 Fine .50
VF 5.25 XF 9.75	VF 1.25 XF 2.50
1911 G .10 VG .20 F .35 VF .75	1927-S G .40 VG .65 Fine 1.00
XF 1.50 Unc. 7.00	VF 2.25 XF 4.00
1911-D G 1.25 VG 1.50 F/VF 6.00	1928 G .05 VG .10 F .20 VF .35
XF 1.50 XF 12.00	XF .50 Unc. 3.80
1911-S G 9.00 VG 10.00 F 12.00	1928-D G .10 VG .20 Fine .50
Unc. 38.00	VF .75 XF 2.75
1912 G .10 VG .20 F .35 VF .75	1928-S G .25 VG .35 Fine .50
XF 1.50 1.50	VF 1.00 XF 3.00
1912-D Good 1.50 VG 1.75 F 4.00	1929 G .05 VG .10 F .20 VF .25
VF/XF 9.50	XF .50 AU 2.50
1912-S G 4.50 VG 5.50 Fine 7.50	1929-D G .05 VG .10 Fine .25
1913 G .10 VG .20 F .35 VF .75	1929-S AG .25 VG .35 VF .25
XF 1.50 Unc. 7.50	VF .75 XF 2.50
1913-D G 1.00 VG 1.25 Fine 7.50	1930 G .05 VG .10 F .15 VF .35
VF 4.50 XF 10.00	XF .45 Unc. 1.50 BU 2.00
1913-S G 3.00 VG 3.50 Fine 4.75	1930-D G .10 VG .15 Fine .25
VF 8.00 XF 10.00	VF .35 XF 5.25
1914 Good .15 VG 4.0. Fine 1.00	1930-S G .15 VG .20 Fine .35
VF 1.50 XF 3.50 Unc. 17.00	XF 1.00 BU 4.00
1914-D AG/G 29.50	1931 G .30 VG .40 F .50 VF .75
1914-S G 4.50 VG 5.50 Fine 7.50	XF 1.00 AU 6.00
1915 Good .50 VG .75 Fine 3.00	1931-D VG 4.00 F .50 VF .60
VF 6.00 XF 16.00 Unc. 60.00	XF 9.00 AU 15.00
1915-D Good .50 VG .75 F 1.00	1931-S F 36.00 VF 40.00 XF 48.00
VF 2.00 XF 5.00	BU 75.00
1915-S G 4.00 VG 4.50 Fine 5.50	1932 VG 1.00 F 1.25 VF .75
VF 8.00 AU 25.00 Unc. 30.00	XF 1.25 1.75
1916 G .05 VG .15 F .25 VF .50	1932-D VG 1.00 F 1.25 VF .75
XF 1.25 Unc. 6.00	XF .75 2.75
1916-D G .15 VG .25 Fine 1.00	1933 AG .25 VG .35 VF .75
VF 2.00 XF 3.75	XF 1.00 XF 1.00
1916-S G .55 VG .70 Fine 1.00	1933-S AG .25 VG .35 VF .75
VF 1.75 XF 5.00 Unc. 24.00	XF 1.25 1.75
1917 G .05 VG .15 F .25 VF .50	1934 AG .20 G .25 VG .35 F .50
XF 1.25 Unc. 5.00 BU 7.00	VF .75 XF 1.25 Unc. 6.00
1917-D G .15 VG .25 Fine 1.00	1934-S AG .25 Good .50 VG 1.00
VF 2.00 XF 3.75	VF 3.25 VF 11.00
1917-S G .05 VG .15 F .25 VF .50	1934-S AG .25 Good .35 VG .60
XF 1.00 XF 1.00	VF 1.00 VF 4.50
1918 G .05 VG .15 F .25 VF .50	1935 AG .20 G .25 VG .35 F .50
XF 1.25 Unc. 5.75	VF .75 XF 1.25 Unc. 6.00
1918-D G .15 VG .25 Fine .75	1935-D AG .35 Good .50 VG 1.00
VF 1.00 XF 1.00	VF 3.25 VF 11.00
1918-S	

# Coin Market Report

Compiled by the B. Max Mehl Co.

THE current trend of a rather sluggish market continues. Prices are holding very firm, good items are strongly in demand, but the over-all activity is not as strong as it has been. We believe that this is mainly due to profit taking, but there are some other factors to be taken into consideration.

For one, with the International Numismatic Meeting taking place in London, quite a number of the larger dealers attended, tying in a vacation with

## CIRCULATED ROLLS

Ave. Circ., No. Culls, Postpaid

### NICKELS

1938-P	.. \$ 4.50	1948-S	.. \$ 8.00
1938-D	.. 53.00	1949-S	.. 12.25
1938-S	.. 110.00	1950-P	.. 14.00
1939-D	.. 220.00	1951-D	.. 3.00
1939-S	.. 40.00	1951-S	.. 25.00
1942-D	.. 9.00	1952-S	.. 2.90
1943-D	.. 14.00	1953-S	.. 3.00
1944-S	.. 5.00	1955-P	.. 27.50
1946-S	.. 6.00	1958-P	.. 5.25
1950-D singles	..	18.00	

### DIMES

1949-S	.. 23.00	1954-S	.. 6.75
1950-S	.. 7.00	1955-D	.. 16.00
1951-S	.. 6.50	1955-S	.. 12.50

### QUARTERS

1932-P	1934-D	1936-S	1936-D
1937-S	1938-S	1939-S	1940-D
1946-S	1947-S	1955-D	1958-P
One roll each date	..	340.00	

### HALVES

1948-D	.. 20.00	1953-P	.. 45.00
1949-S	.. 20.00	1958-P	.. 17.50
10 rolls 1956-P	..	160.00	

## JACK FREEDMAN

Phone: 714 532 5379  
Box 2207 El Modeno, Calif.

business. The buying power of some of these dealers is missing at present. Graduation and vacation time is also very near and the summer is usually not quite as active as during the rest of the year.

We read, with great interest the Editorial by the London Times which was reprinted last week in PACE and we must very strongly disagree with one statement by a leading rare coin dealer, Mr. Stack, in which he says that there are at present only 300 to 400 thousand coin collectors. We realize that Stack's deals only in better grade coins and is a firm which specializes in auctions. It seems to us, however, that they do not deal with the general public to the extent that some others do. To begin with, how many children are collecting and to what extent will they spend money in purchasing circulated or uncirculated coins? We are of the opinion that there are quite a few million such children, many of whom take their hobby very seriously. They are very particular as to the condition, as well as the price of each individual coin. They must, therefore, create a strong demand particularly for the modern coins and many will develop into advanced collectors as they grow older.

You then have the general public. How many people buy, for instance, proof sets without having any knowledge of coins? They buy these proof sets merely on the recommendation or hearsay, with the expectation that eventually this investment will yield a profit. Many of them are purchasing them directly from the U.S. Mint, others will buy through their local dealers. You can give these people any name you like, call them collector, hoarder or investor, they will buy coins. The fact that the U. S. Treas-

sury had to close their sale of mint sets, indicates another fact as to how many people are ordering directly, some of them in small quantities, others in large quantities.

Take a good look at the paid circulation of some of the leading Numismatic publications. Check with the average coin dealer who sells over the counter, copies of Numismatic publications and you will have a great surprise in store as to the quantities that are absorbed every day all over the country. Another leading firm, The Coin and Currency Institute, put the figure on coin collectors at about eight million. This firm, dealing through a great many department stores, should be in a much better position to judge the number of collectors and we are, therefore, inclined to agree with their figure much more so than with Stack's.

There is no doubt that the coin industry must clean house and regulate itself, dealings have to be on a far more ethical basis and honesty will be the greatest advantage in the years to come.

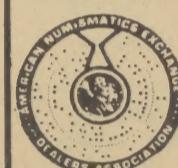
Generally speaking, what is wrong with the investor who will buy one bag of each denomination and mint per year? Let us assume that he buys at face value, therefore, exchanging paper money for coins. If he were to deposit this same amount in a savings account, the average interest would yield him 4% a year. He has no risk if he buys these coins at their face value and they certainly must yield him a far greater return over a period of years than what any bank would allow him for interest. Is the stock market a safer investment than the coin market? We do not believe so. The coin market has proven itself with all its pitfalls and tremendous price

PROOF SETS		
DATE	BUY	SELL
1950 .....	\$130.00	\$165.00
1951 .....	75.00	105.00
1952 .....	42.00	59.50
1953 .....	32.50	47.50
1954 .....	22.50	32.50
1955 Box .....	22.00	33.00
1955 Flat .....		35.00
1956 .....	12.00	16.50
1957 .....	5.75	8.50
1958 .....	13.50	19.95
1959 .....	5.75	8.50
1960 SD .....	WRITE	59.00
1960 LD .....	5.25	8.25
1961 .....	4.00	6.25
1962 .....	4.00	6.25
1963 .....	5.00	7.75
1964 .....	7.00	9.75

Set from 1950 - 1964 WITH SD ..... \$555.00  
Set from 1950 - 1964 NO SD ..... 500.00  
Set from 1956 - 1964 WITH SD ..... 135.00  
Set from 1956 - 1964 NO SD ..... 82.50

INVESTORS CORNER			
10 Sets 1956 .....	\$160.00	10 Sets 1960 LD .....	\$ 80.00
10 Sets 1957 .....	82.50	10 Sets 1961 .....	60.00
10 Sets 1958 .....	190.00	10 Sets 1962 .....	60.00
10 Sets 1959 .....	75.00	10 Sets 1963 .....	75.00
10 Sets 1960 SD .....	575.00	10 Sets 1964 .....	95.00
10 Sets 1950-1964 with SD .....			\$5400.00
10 Sets 1950-1964 No SD .....			4850.00
10 Sets 1956-1964 with SD .....			1250.00
10 Sets 1956-1964 No SD .....			748.00

Orders under \$50.00 please add 50c for postage and handling.  
Calif. residents add 4% sales tax. Prices subject to change without notice. Supply subject to prior sale.



## California Coin Exchange

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Area Code 714-776-0781

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In The East Anaheim Shopping Center,  
2 Miles East of Disneyland

now quite a number in operation. This creates a division of concentration and we would much rather see the two original systems combine their strength with all other systems, thereby giving a concentrated strength among the dealers. The dealer can have as many machines installed as he likes, but not only will his overhead increase tremendously, but it will be impossible to follow all the transactions taking place.

The advent of the teletype system was a fine development, not only from the point of view of making a profit, but also enabling the dealer to fill want lists for his customers at a very rapid speed without any loss of time on his part. We foresee some pitfalls in the teletype machines. One of them and the most serious one is the fact that where a year ago only two systems existed, there are

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Serving  
Coin Collectors

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Houston, Texas

77001

## CARSON CITY COIN COMPANY

### SELLING ROLLS AND BAGS OF SILVER DOLLARS

#### BU ROLLS

1879-O XF	1882-O	60.00
AU	1882-S	35.00
1879-S	1883-O	30.00
1880-O AU	1884-O	30.00
1880-S	1885-O	30.00
1881-O	1887-O	110.00
1881-S	1888-O	55.00

Call Us For Quotations On Bags Of Silver Dollars

We also have large selection of Carson City dollars  
and Nevada centennial medals.

## CARSON CITY COIN COMPANY

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PHONE: Day: 702 472 4628 NIGHT: 702 472 2483

## Offers STANLEY KOPKIN Offers LAYAWAY LAYAWAY

A new service to our clients. A layaway plan whereby you can purchase any item in my ad. It's really quite simple:

You may purchase on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to prices. On layaway purchases, merely add 10% to prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order. MINIMUM ORDER \$100.00 on layaway.

### SELLING BU SILVER DOLLARS

Date	Single	Roll	Date	Single	Roll
1878-CC	11.00	199.50	1899-P	39.50	750.00
1880-CC	62.50	WTD	1903-O	38.75	700.00
1881-CC	72.50	WTD	1904-O	3.50	57.00
1885-CC	70.00	WTD	1928-P XF	62.50	WTD
1898-O	3.95	67.50	1928-P BU	99.50	WTD

BU  
1960-P  
SD CENTS  
GEMS

PER COIN  
BU  
1960-D  
SD CENTS  
ROLL

\$9.50  
\$21.50  
10 ROLLS  
\$205.00  
BAG  
\$2,025.00

### BU SETS

NICKELS	DIMES	HALVES
1938 TO 1963 PDS	1946 TO 1963-PDS	1948 TO 1963-PDS
\$210.00	\$85.00	\$197.50
In Holder	In Holder	In Holder

SELLING CIRC. HALF DOLLAR ROLLS				BUYING CIRC. DIME ROLLS			
1948-P	34.00	1953-P	46.00	1949-S	22.00	1955-D	14.00
1948-D	17.00	1953-S	17.00	1950-S	6.50	1955-S	11.00
1949-P	17.00	1955-P	99.50	1951-S	6.50	1958-P	5.50
1949-S	22.00	1956-P	15.00	1955-P	34.00		
1950-P	15.00	1957-P	15.00				
1951-P	13.00	1958-P	15.00				
(AVE. CIRC. NO CULLS)							

### BRILLIANT UNCIRCULATED ROLLS

CENTS 50 IN ROLL	NICKELS 40 IN ROLL	DIMES 50 IN ROLL	QUARTERS 40 IN ROLL	HALVES 20 IN ROLL
1946-P	8.50	22.00	23.00	41.00
1946-D	19.50	28.00	49.00	WTD
1946-S	21.00	74.00	85.00	135.00
1947-P	34.00	20.00	83.00	38.00
1947-D	16.50	42.00	65.00	65.00
1947-S	52.00	70.00	75.00	140.00
1948-P	15.00	23.00	155.00	55.00
1948-D	18.50	WTD	67.50	43.00
1948-S	69.00	105.00	77.50	47.00
1949-P	34.00	WTD	475.00	725.00
1949-D	25.00	75.00	150.00	WTD
1949-S	79.00	175.00	700.00	N. M.
1950-P	16.00	185.00	100.00	450.00
1950-D	9.00	Gems 965.00	60.00	360.00
1950-S	35.00	N. M.	595.00	42.00
1951-P	25.00	67.50	80.00	245.00
1951-D	8.00	110.00	55.00	N. M.
1951-S	54.00	WTD	495.00	WTD
1952-P	28.00	24.00	32.00	29.00
1952-D	7.00	WTD	23.00	33.00
1952-S	37.00	55.00	170.00	WTD
1953-P	10.50	23.00	55.00	170.00
1953-D	7.75	24.00	25.00	85.00
1953-S	27.00	46.00	57.00	225.00
1954-P Brt.	34.50	14.00	14.50	28.00
1954-D	8.00	12.50	15.00	19.00
1954-S	22.00	23.00	57.00	45.00
1955-P	8.00	Brite 135.00	135.00	45.00
1955-D	8.00	21.00	77.50	145.00
1955-S Gems	38.50	N. M.	62.00	N. M.
1956-P	5.25	14.00	12.50	21.50
1956-D	2.75	10.00	11.50	22.00
1957-P	5.25	14.75	9.00	19.50
1957-D	2.10	5.50	10.00	16.50
1958-P	5.75	Brt. 35.00	40.75	49.75
1958-D	2.10	4.75	10.00	16.00
1959-P	2.65	Brt. 12.75	9.25	15.00
1959-D	2.15	3.25	8.50	15.00
1960-P SD	415.00			WTD
1960-P	1.65	5.25	9.75	17.00
1960-D SD	21.50	3.25	8.00	13.25
1960-D	1.50	4.75	13.00	15.00
1961-P	1.60	3.15	7.50	14.00
1961-D	1.35	4.00	8.75	14.50
1962-P	1.50	3.25	7.50	13.00
1962-D	1.15	3.25	6.25	14.00
1963-P	.85	3.00	6.00	13.00
1963-D	.85	3.00	8.25	13.50
1964-P	.85	3.25	5.75	15.50
1964-D	1.00	3.00		14.50

## U.S. PROOF SETS

100 ROLLS PER BAG		
1955-S 1c	.....	\$3750.00
1956-P 1c	.....	495.00
1956-D 1c	.....	200.00
1957-P 1c	.....	475.00
1958-P 1c	.....	185.00
1958-D 1c	.....	525.00
1959-P 1c	.....	185.00
1959-D 1c	.....	235.00
1960-P 1c	.....	160.00
1960-D 1c	.....	125.00
1961-P 1c	.....	2025.00
1961-D 1c	.....	150.00
1962-P 1c	.....	115.00
1962-D 1c	.....	145.00
1963-P 1c	.....	75.00
1964-P 1c	.....	61.75
1964-D 1c	.....	62.50
1958-D 5c	.....	325.00
1959-P 5c Brt.	.....	1,250.00
1960-P 5c	.....	495.00
1964-P 5c	.....	230.00
1955-S 10c	.....	5800.00
1962-P 10c	.....	875.00
1963-P 10c	.....	590.00
1964-P 10c	.....	740.00
1963-P 25c	.....	1,075.00
1963-P 50c	.....	1,350.00
1964-P 50c	.....	1,450.00

Bags Shipped Express Collect

## B.U. BAGS

HALVES		
1947-S	.....	38.00
1948-S	.....	122.00
1949-S	.....	40.00
1954-P Brite	.....	1.10
1955-S Gems	.....	1.10
1959-P	.....	1.10
1960-P SD	.....	1.10
1960-D SD	.....	1.10
1961-P	.....	1.10
1962-P	.....	1.10
1963-P Bag	.....	1.10
1946-S	.....	1.10
1948-S	.....	1.10
1950-D gems	.....	1.10
1951-S	.....	1.10
1952-S	.....	1.10
1953-P	.....	1.10
1954-S	.....	1.10
1955-P	.....	1.10
1956-P	.....	1.10
1957-P	.....	

# Letters ...

(Continued from Page 4)

lings of Charles Slade and others who estimate a total of 85 to 90,000 % T.F.

(7) Since information and deduction from large samplings of widely different sources make the 85,000 mintage figure for the 1878 7/8 look very reliable; and since what is regarded as a good clear strike by the numismatist, i.e., (two to six tail feather tips showing) would be regarded by the Mint as a bad strike; the question arises; how many bad strikes did the Mint allow out of the 85,000 before improving techniques or shaving off the tail tips so as to show as little of the 8 T.F. as possible. Reason would indicate not very many. Perhaps only 10 or 15 thousand good clear strikes (Numismatists) (bad strikes—Mint) were turned out before the Mint improved the strike. After a couple of days of this, the Mint abandoned the re-engraved die and produced the new 1878-P seven T.F. die which produced over 10 million coins in the first year of the Morgan dollar era.

The clear strike 7/8 T.F. could quite possibly be 5 to 10 times as rare as the 110,000 mintage 1894P.

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OLDEST COIN DEALER  
HANSAN'S  
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Kansas City, Missouri

## WANTED TO BUY BRILL. UNC. ROLLS

	CENTS	QUARTERS	
1938-D	\$100.00	1946-S	112.00
1938-S	148.00	1946-D	51.00
1939-D	190.00	1947-S	83.00
1939-S	55.00	1947-D	33.00
1942-S	165.00	1948-D	30.00
		1948-S	33.00
		1949-D	350.00
		1949-D	70.00
NICKELS			
1938-P	\$285.00	1950-S	87.00
1946-S	62.00	1951-S	160.00
1947-S	55.00	1952-S	54.00
1949-S	130.00	1958-P	40.00
		1955-D	115.00
DIMES		HALVES	
1946-S	\$ 60.00	1950-D	170.00
1949-D	110.00	1952-S	130.00
1949-S	560.00	1953-P	190.00
1950-S	460.00	1954-S	40.00
1954-S	60.00	1956-P	40.00
1955-P	41.00	1958-P	37.00
1964-P	6.00	1959-P	17.50
		1961-P	16.50

Ship your rolls and our check will be forwarded, airmail upon receipt of your merchandise. Please send BU only.

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PER BAG

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. . . CULLS INCLUDED!  
Mixed Rolls Pay \$2.37 per roll

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THANK YOU FOR THE LARGE RESPONSE IN HAVING YOUR NAMES WITH ADS LISTED IN OUR 1964 WORLDWIDE NUMISMATIC DIRECTORY AND TO THE MANY WHO WROTE THAT THEY WILL ENDEAVOR ONLY TO DEAL WITH OTHER LISTED MEMBERS, WE THANK YOU. THE CLOSING DATE HAS BEEN CHANGED FROM MAY 20TH 1964 TO JULY 20TH 1964 TO COMPLY WITH OVERSEAS LISTINGS. TO THE MANY WHO MAY HAVE MISSED OUR ADS OR FORGOT TO MAIL IN THEIR LISTINGS, WE URGE YOU TO DO SO IMMEDIATELY AS OUR DIRECTORY WILL ONLY CARRY A MAXIMUM OF 10,000 MEMBERS. WRITE US FOR OUR BROCHURE.

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Name: .....

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Ad enclosed. Please verify size and submit my total cost.

Please reserve ..... Copies of the Directory in my name.

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Send Extra Listings or Information on Separate Sheet.

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Sign Here

## TYPES 'N' DATES

Most Items (1) of A Kind. Please Make Second Choice

LARGE CENTS		BUST HALF	
1803 XF/AU	\$50.00	1811 F	7.50
1803 AU, Dark	40.00	1819/18 Unc.	35.00
1802 VG	6.50	1826 VF	7.00
1816 F	2.80	AU	12.00

HALF CENTS	(2) 1827 VF	7.00	
1804 Scr. VF/XF	10.00	1828 BU	30.00
VF	15.00	1828 CB Kn2 XF Scr.	40.00
1806 VG/F	8.50	1829 AU	12.00
1807 F/VF	12.50	1829 VF	7.00
1809 G	4.50	1829/21 F	5.00
1809/6 F (pitts)	6.00	1830 VF/XF	8.00
1832 Green XF	9.00	1830 lg O AU	13.00
1828 12 st. EF	30.00	1831 Unc.	20.00
1828 13 st. Unc.	30.00	1832 XF	9.00
1828 13 st. VF plus	10.00	BU	20.00
1849 LD VG	9.00	1832 VF	7.00
1853 Scr. XF	14.00	(2) 1833 XF	9.00
		(2) VF	7.00
1835 Unc	30.00	1834 VF	7.00
F 13.00	XF/XF 20.00	1834 Unc.	16.00
1833 Unc.	30.00	XF	9.00
1856 XF/AU	23.00	(2) 1835 XF	9.00

2c PIECES	1864 LM G	1.00	
1864 LM G	1.00	1837 BU gem	75.00
XF 4.00	Unc. 9.50	VF	30.00
1865 LM G	1.10	Unc. Rough	50.00
XF 4.00	Unc. 15.00	1838 AU	40.00
1868 LM G	1.20	XF	35.00
1870 LM G	2.00	1839 XF/AU	40.00
1871 G	3.00	VF	25.00
1872 VF/XF	40.00	The above lot has 35 pieces. Will sell as a unit for \$500.00 or best offer.	

SEATED LIBERTY

1848-O XF	18.50
1853 WR VG	6.00
VF 8.00	11.00
1853 VF	8.00
1857 G	5.00

3c SILVER	1851 Bent VF	5.50	
1852 G	1.85	1854 VF/XF	10.00
VF 8.00	XF 11.00	G 3.00	
1853 VF	8.00	1855 XF	18.00
1857 G	5.00	1855-O VF	10.00

3c NICKEL	1868 AU	6.00	
1869 Unc.	9.00	1869 XF	18.00
1870 Unc. Dig.	5.00	1855-O VF	10.00
1872 F	4.00	1858-O XF	10.00
1874 VG	3.00	1873 WA Unc.	100.00
1878 Proof	127.00	1874-S VG/F	(Very Scarce) 56.00
1881 VG	1.28	1876 CC VG	3.00
1883 Proof	31.00	1876 F	5.00

5c PIECES	1867 W.R. VG	8.50	
1868 Unc.	95.00	1868 XF	14.00
1869 XF	14.00	1869 AU	16.00
1870 BU	16.00	1870 XF/AU	45.00
1871 XF/AU	45.00	1871 AU	10.

# Single Coin Prices

Current Retail of Key Coins

## Silver Dollars MORGAN

DATE	FINE	UNC	DATE	FINE	UNC	DATE	FINE	UNC	
1878 8tf	\$ 7.00	\$ 23.00	1886	...	1.15	1.75	1895	...	2,200.00
1878 7/8	7.00	30.00	1886-O	.	2.00	25.00	1895-O	.	3.50
1878 7tf	1.15	2.15	1886-S	.	4.50	30.00	1895-S	.	9.50
1878-CC	4.00	12.00	1887	...	1.25	2.50	1896	...	1.25
1878-S	1.15	2.15	1887-O	.	1.25	8.00	1896-O	.	2.00
1879	1.15	1.75	1887-S	.	3.00	22.00	1896-S	.	3.00
1879-CC	7.00	165.00	1888	...	1.25	2.50	1897	...	2.00
1879-O	2.00	10.00	1888-O	.	1.25	4.00	1897-O	.	2.00
1879-S	2.00	3.00	1888-S	.	9.00	40.00	1897-S	.	2.50
1880	1.25	3.00	1889	...	1.25	3.00	1898	...	1.25
1880-CC	23.00	60.00	1889-CC	75.00	400.00	1898-O	.	1.50	
1880-O	1.25	5.00	1889-O	.	1.25	4.75	1898-S	.	2.00
1880-S	1.25	2.75	1889-S	..	10.00	60.00	1899	..	15.00
1881	1.15	6.00	1890	...	1.24	4.00	1899-O	.	1.15
1881-CC	50.00	75.00	1890-CC	3.00	19.00	1899-S	.	2.50	
1881-O	1.50	5.00	1890-O	.	1.50	4.25	1900	...	1.15
1881-S	1.15	3.00	1890-S	.	1.50	9.00	1900-O	.	1.15
1882	1.15	3.00	1891	...	1.25	14.00	1900-S	.	2.50
1882-CC	7.00	32.50	1891-CC	4.00	20.00	1901	...	2.00	
1882-O	1.75	7.00	1891-O	.	1.25	5.25	1901-O	.	1.15
1882-S	1.50	3.00	1891-S	.	2.25	12.00	1901-S	.	2.00
1883	1.15	2.00	1892	...	3.50	27.00	1902	...	1.25
1883-CC	7.00	32.50	1892-CC	7.50	60.00	1902-O	.	1.15	
1883-O	1.50	2.50	1892-O	..	2.00	18.00	1902-S	.	7.50
1883-S	1.75	15.00	1892-S	.	3.00	320.00	1903	..	1.50
1884	1.25	3.25	1893	..	6.50	70.00	1903-O	.	30.00
1884-CC	10.00	41.00	1893-CC	7.50	140.00	1903-S	.	3.00	
1884-O	1.15	2.25	1893-O	.	5.00	90.00	1904	..	2.50
1884-S	1.50	24.00	1893-S	.	85.00	2,000.00	1904-O	.	1.25
1885	1.15	1.75	1894	..	50.00	275.00	1904-S	.	2.00
1885-CC	35.00	74.00	1894-O	.	2.25	20.00	1921	..	1.05
1885-O	1.25	3.00	1894-S	.	3.25	30.00	1921-D	.	1.25
1885-S	3.00	15.00					1921-S	.	1.50

## INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC	DATE	GOOD	FINE	XF	UNC
1859	\$ 3.00	\$ 8.00	\$ 20.00	\$ 62.00	1916-S	..	1.80	6.00	12.50
1860	2.50	7.00	11.00	39.00	1917-D	..	2.25	8.00	25.00
1861	7.00	14.00	25.00	82.00	1917-S	..	2.25	7.50	25.00
1862	2.00	4.50	8.00	25.00	1918-D/17	100.00	300.00	800.00	—
1863	1.50	3.80	8.00	20.00	1918-D	..	3.00	8.00	35.00
1864	4.50	10.00	20.00	47.50	1918-S	..	3.00	8.00	35.00
1865	2.00	5.00	14.00	27.00	1919-D	..	3.00	9.00	55.00
1866-68	8.00	23.00	47.50	100.00	1919-S	..	2.50	10.00	65.00
1869	16.50	52.00	95.00	255.00	1920-D	..	2.25	7.50	45.00
1870	12.00	35.00	70.00	150.00	1920-S	..	2.25	7.50	45.00
1871	18.00	43.00	80.00	175.00	1921-S	..	8.00	20.00	64.00
1872	20.00	52.00	95.00	225.00	1923-S	..	1.50	6.50	42.00
1873-75	4.00	15.00	28.00	70.00	1924-D	..	1.50	5.50	35.00
1876	7.50	18.00	35.00	95.00	1924-S	..	5.25	15.00	68.00
1877	100.00	235.00	400.00	900.00	1925-D	..	3.75	12.50	35.00
1878	7.00	18.00	38.00	100.00	1925-S	..	4.00	7.50	27.00
1879-83	1.00	3.50	7.00	27.50	1926-D	..	2.00	7.00	170.00
1884	1.75	5.00	14.00	30.00	1926-S	..	5.25	16.00	90.00
1885	3.50	13.00	25.00	56.00	1927-S	..	1.25	5.00	35.00
1886	2.50	5.00	18.00	38.00	1931-S	..	2.75	4.00	10.50
1887-93	.75	2.00	5.00	21.00	1937-D	3L	20.00	50.00	65.00
1894	2.00	7.00	12.00	30.00					300.00
1895-99	.50	1.75	4.00	15.00					
1900-08	.50	1.00	3.50	8.00					
1908-S	23.00	40.00	65.00	90.00					
1909	1.00	2.00	5.00	13.00					
1909-S	80.00	150.00	200.00	250.00					

## LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S	VDB	\$130.00	\$155.00	\$195.00
1909-S	..	25.00	33.00	50.00
1910-S	..	3.25	4.50	10.80
1911-D	..	1.10	3.00	11.00
1911-S	..	9.25	13.00	20.00
1912-D	..	1.10	4.50	14.75
1912-S	..	4.75	9.50	15.00
1914-D	..	36.00	70.00	115.00
1914-S	..	4.75	7.50	18.00
1915-S	..	3.50	5.25	11.50
1922-plain	..	60.00	80.00	100.00
1924-D	..	10.50	16.50	40.00
1926-S	..	5.00	7.50	14.00
1931-D	..	3.25	6.00	10.00
1931-S	..	31.00	38.00	50.00
1955-DD	..	130.00	140.00	160.00
1960-P small	..	4.00	5.00	6.00

## BUFFALO NICKELS

DATE	GOOD	FINE	XF	UNC





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MERCURY DIMES				
DATE	GOOD	FINE	XF	UNC
1927-D ..	.75	4.00	35.00	150.00
1927-S ..	.50	2.00	20.00	80.00
1928-D ..	.50	2.00	17.50	80.00
1928-S ..	.50	1.50	10.00	40.00
1929-D ..	.40	1.00	3.25	11.00
1929-S ..	.40	1.00	3.00	13.00
1930-P ..	.45	1.00	3.00	15.00
1930-S ..	1.50	2.50	7.00	40.00
1931-P ..	.40	.75	3.00	18.00
1931-D ..	4.50	7.00	20.00	50.00
1931-S ..	2.50	4.00	10.00	45.00
1934-D ..	.30	.75	2.00	13.00
1935-D ..	.30	.75	3.00	18.00
1936-D ..	.25	.60	2.00	11.00
1942/1 ..	70.00	82.00	110.00	800.00
1945-Mis	1.00	2.00	5.00	12.50

LIBERTY WALKING HALF DOLLARS				
DATE	GOOD	FINE	XF	UNC
1916-P ..	\$ 2.50	\$ 6.00	\$ 10.00	\$ 35.00
1916-D ..	2.50	7.00	12.00	30.00
1916-S ..	12.00	24.00	38.00	150.00
1917-D OBV	2.50	8.00	15.00	65.00
1917-D REV	1.70	8.00	45.00	90.00
1917-S OBV	3.50	28.00	80.00	400.00
1917-S REV	1.50	5.75	15.00	65.00
1918-D ..	1.25	4.50	25.00	95.00
1919-P ..	2.00	7.50	35.00	90.00
1919-D ..	1.75	9.50	90.00	400.00
1919-S ..	1.75	20.00	120.00	410.00
1920-D ..	1.50	6.00	55.00	275.00
1920-S ..	1.25	5.25	50.00	275.00
1921-P ..	13.50	35.00	90.00	280.00
1921-D ..	19.00	37.00	100.00	300.00
1921-S ..	3.00	14.00	70.00	275.00
1923-S ..	1.50	4.00	50.00	200.00
1938-D ..	13.00	18.00	25.00	75.00

## LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF	UNC
1917-D ..	\$ 5.25	\$ 10.00	\$ 27.00	\$ 45.00
1917-S ..	5.25	10.00	25.00	50.00
1918-D ..	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D ..	20.00	37.00	85.00	195.00
1919-S ..	23.00	50.00	90.00	250.00
1920-D ..	9.00	20.00	48.00	90.00
1920-S ..	4.50	10.00	25.00	65.00
1921-P ..	16.00	35.00	75.00	250.00
1923-S ..	27.00	55.00	95.00	200.00
1924-D ..	4.00	10.00	13.00	42.00
1924-S ..	9.00	15.00	25.00	65.00
1927-S ..	6.50	17.00	130.00	500.00

## WASHINGTON QUARTERS

DATE	GOOD	FINE	XF	UNC
1932-D ..	\$ 17.50	\$ 28.00	\$ 48.00	\$ 200.00
1932-S ..	19.50	30.00	42.00	70.00
1934-D ..	.95	3.75	13.00	52.50
1936-D ..	1.00	5.00	40.00	225.00
1937-S ..	1.50	2.75	9.50	53.00
1938-P ..	.80	2.50	14.00	45.00

## FRANKLIN HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1949-P ..	\$ 2.75	\$ 3.50	\$ 12.00	\$ 45.00
1949-S ..	2.00	2.75	6.50	25.00
1951-D ..	1.50	2.50	5.00	12.00
1953-P ..	2.50	3.00	6.00	12.00
1955-P ..	2.75	3.50	5.50	7.50

## CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars
1955 ..	\$215.00	\$125.00
1956 ..	92.50	50.00
1957 ..	62.50	40.00
1958 ..	57.50	30.00
1959 ..	40.00	23.00
1960 ..	25.00	13.50
1961 ..	24.00	12.50
1962 ..	13.00	6.50
1963 ..	6.50	3.50
1964 ..	6.00	2.50

## Single Coin Prices

Current Retail of Key Coins

## U.S. PROOF SETS

Date	Date
1936 ..	\$850.00
1937 ..	350.00
1938 ..	225.00
1939 ..	200.00
1940 ..	130.00
1941 ..	48.00
1942-5 ..	80.00
1942-6 ..	110.00
1950 ..	180.00
1951 ..	110.00
1952 ..	60.00
1953 ..	45.00
1954 ..	10.00

## PROOF SINGLES

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936 ..	\$80.00	\$145.00	\$85.00	\$190.00	\$200.00
1937 ..	35.00	85.00	60.00	80.00	95.00
1938 ..	15.00	16.00	22.00	75.00	60.00
1939 ..	12.00	15.00	18.00	55.00	60.00
1940 ..	11.00	14.00	16.00	35.00	45.00
1941 ..	8.00	12.50	14.50	35.00	35.00
1942 ..	7.50	10.00	13.00	25.00	35.00
1942 Type 2 ..	35.00	—	—	—	—
1950 ..	42.50	40.00	30.00	30.00	55.00
1951 ..	20.00	20.00	15.00	15.00	35.00
1952 ..	14.00	12.00	9.00	10.00	22.00
1953 ..	6.00	6.00	5.00	9.00	20.00
1954 ..	9.00	6.00	5.00	4.00	10.00
1955 ..	6.00	8.00	5.00	4.00	14.00
1956 ..	3.00	3.00	2.00	3.00	6.00
1957 ..	3.00	2.00	2.00	2.00	4.00
1958 ..	4.00	5.00	2.25	3.25	5.50
1959 ..	2.50	2.00	1.00	1.50	3.00
1960 ..	2.00	1.25	1.00	1.25	2

## FOREIGN EXCHANGE RATES FOR WEEK ENDING MAY 22, 1964

Country	Monetary Unit	Rate U.S. Cents
Argentina	Peso	.730875
Australia	Pound	223.0677
Austria	Schilling	3.87000
Belgium	Franc	2.00910
Canada	Dollar	82.5468
Ceylon	Rupee	21.0212
Denmark	Krone	14.4803
Finland	Markka	31.0633
France	Franc	20.4061
Germany	D. Mark	25.1603
India	Rupee	20.9769
Ireland	Pound	279.9500
Italy	Lira	.160005
Japan	Yen	.275793
Malaysia	Dollar	32.6063
Mexico	Peso	8.00560
Netherlands	Guilder	27.6925
New Zealand	Pound	277.1782
Norway	Krone	13.9920
Portugal	Escudo	3.48716
South Africa	Rand	139.4520
Spain	Peseta	1.66645
Sweden	Krona	19.4606
Switzerland	Franc	23.1725
United Kingdom	Pound	279.9500

Source: Federal Reserve

### Coinage metals prices Week ending May 29

	CASH	FUTURES
Copper, lb	\$ .32	33.08 Dec. '64
Zinc, lb	.13 1/2	13.90b Dec '64
Lead, lb	.13	13.05b Dec. '64
Tin, lb	1.37 5/8	nt
Aluminum, lb	.23 1/2	nt
Silver, (H&H) oz	1.293	130.00b Dec. '64
Platinum, oz	90.00	\$121.75 Jan. '65
Gold, London oz	35.08	nt

a-Asked, b-Bid, nt-Not traded



- COIN DEALERS
- NEWSSTANDS

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## THE ZERO HOUR IS NEARER THAN YOU THINK!



### U. S. MORGAN DOLLARS

Date	G	F	VF	EF	AU	Unc.	Date	G	F	VF	EF	AU	Unc.
1878-BF	6.00	7.50	9.50	14.50	18.00	25.00	1900-S	2.00	2.50	3.50	9.00	15.00	24.50
1878-7/8F	—	9.00	12.00	16.00	20.00	25.00	1900-O	—	—	—	—	—	2.00
1878-P	—	—	—	—	2.50	4.00	1901-P	—	—	5.00	3.50	22.50	40.00
1878-S	3.00	4.00	5.00	7.50	9.50	15.00	1901-O	2.00	3.00	4.00	10.00	16.00	30.00
1878-CC	—	—	—	1.50	1.75	2.25	1902-S	7.50	10.00	12.50	19.50	28.50	40.00
1879-P	—	—	—	2.00	4.00	6.00	1902-O	—	—	—	—	3.00	4.00
1879-S	—	—	—	2.00	4.00	6.00	1903-P	—	—	2.00	3.00	6.00	10.00
1879-O	6.00	9.00	17.50	30.00	95.00	175.	1903-S	2.00	3.00	5.00	15.00	45.00	—
1880-P	—	—	—	1.50	2.75	4.00	1903-O	—	—	—	—	—	47.50
1880-S	—	—	—	1.75	2.25	3.00	1904-P	—	—	2.50	3.50	5.00	8.50
1880-O	—	—	—	2.00	2.50	5.00	1904-S	2.00	3.00	4.00	12.00	45.00	—
1880-CC	19.50	21.50	27.50	32.50	40.00	60.00	1904-O	—	—	—	3.00	4.00	6.00
1881-P	—	—	—	2.00	3.00	4.00	1921-P	—	—	—	—	1.50	3.00
1881-S	—	—	—	1.75	2.25	3.00	1921-D	—	—	—	2.00	2.50	5.00
1881-O	—	—	—	1.75	3.00	4.00	1921-S	—	—	—	2.00	2.50	7.00
1881-CC	32.50	—	—	Wtd.	—	90.00	—	—	—	—	—	—	—
1882-P	—	—	—	—	—	3.00	4.50	—	—	—	—	—	—
1882-S	—	—	—	2.00	3.00	4.50	—	—	—	—	—	—	—
1882-O	—	—	—	2.00	3.00	6.00	—	—	—	—	—	1.50	2.00
1882-CC	—	—	—	16.00	25.00	35.00	1922-P	—	—	—	—	—	5.50
1883-P	—	—	—	1.50	2.00	3.00	1922-D	—	—	2.00	3.00	6.00	—
1883-S	—	—	—	3.00	6.00	9.50	1923-P	—	—	1.50	2.00	3.00	—
1883-O	—	—	—	1.75	2.25	3.00	1923-S	—	—	1.50	2.00	3.00	—
1883-CC	4.50	7.50	10.00	15.00	25.00	35.00	1923-D	—	—	3.00	4.50	8.50	—
1884-P	—	—	—	2.00	2.50	4.00	1924-P	—	—	2.50	3.00	5.00	—
1884-S	—	—	—	4.00	5.00	15.00	1924-S	2.50	3.00	4.50	7.00	12.50	30.00
1884-O	—	—	—	1.75	2.25	3.00	1925-P	—	—	—	2.50	4.00	—
1884-CC	—	—	—	Wtd.	40.00	50.00	1925-S	—	—	4.00	5.00	12.00	21.50
1885-P	—	—	—	—	—	2.25	3.00	1926-P	—	—	—	—	15.00
1885-S	—	—	—	4.50	6.00	10.00	1926-D	—	—	1.50	2.00	3.50	6.00
1885-O	—	—	—	1.75	2.25	3.00	1926-S	—	—	3.00	5.00	9.00	—
1885-CC	—	—	—	Wtd.	—	90.00	—	—	—	—	—	—	57.50
1886-P	—	—	—	—	—	1.50	1.75	1927-P	—	—	5.00	7.00	10.00
1886-S	—	—	—	7.50	9.50	15.00	1927-S	—	—	5.00	7.00	10.00	22.50
1886-O	—	—	—	2.50	3.00	5.00	1927-D	4.00	6.00	8.50	12.00	20.00	35.00
1886-CC	5.00	7.00	8.00	10.00	15.00	25.00	1928-P	—	—	—	—	—	140.
1887-P	—	—	—	2.00	3.00	5.00	1928-S	—	—	2.50	3.50	5.00	27.50
1887-S	—	—	—	2.00	3.00	5.00	1934-P	—	—	—	—	—	30.00
1887-O	—	—	—	1.50	1.75	2.50	1934-S	6.00	9.50	15.00	35.00	85.00	175.
1888-P	—	—	—	8.50	10.00	12.00	1934-D	4.00	5.00	7.50	9.00	20.00	—
1888-S	—	—	—	13.00	15.00	20.00	1935-P	—	—	—	—	—	40.00
1888-O	—	—	—	2.00	3.00	6.00	1935-S	2.50	3.00	5.00	9.50	20.00	32.50
1889-P	25.00	27.50	30.00	34.50	45.00	62.50	—	—	—	—	—	—	—
1889-S	—	—	—	2.00	3.00	4.00	—	—	—	—	—	—	—
1889-O	50.00	75.00	95.										

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1934-P	...	\$100.00	\$129.75	1934-P	...	\$120.00	WTD	1934-P	...
1934-D	...	500.00	624.50	1934-D	...	225.00	WTD	1934-D	...
1935-P	...	40.00	51.50	1935-P	...	80.00	WTD	1935-P	...
1935-D	...	100.00	WTD	1935-D	...	180.00	WTD	1935-D	...
1935-S	...	175.00	WTD	1935-S	...	175.00	WTD	1935-S	...
1936-P	...	29.00	37.50	1936-P	...	80.00	100.50	1936-P	...
1936-D	...	70.00	99.50	1936-D	...	100.00	WTD	1936-D	...
1936-S	...	100.00	134.50	1936-S	...	105.00	139.75	1936-S	...
1937-P	...	26.00	33.50	1937-P	...	100.00	134.50	1937-P	...
1937-D	...	40.00	52.50	1937-D	...	105.00	139.75	1937-D	...
1937-S	...	70.00	99.50	1937-S	...	110.00	149.75	1937-S	...
1938-P	...	48.00	59.50	1938-P	...	85.00	109.50	1938-P	...
1938-D	...	105.00	129.75	1938-D	...	280.00	339.50	1938-D	...
1938-S	...	150.00	197.50	1938-S	...	330.00	399.50	1938-S	...
1939-P	...	23.00	29.75	1939-P	...	50.00	64.50	1939-P	...
1939-D	...	190.00	224.50	1939-D	...	1850.00	2450.00	1939-D	...
1939-S	...	52.00	67.50	1939-S	...	475.00	579.50	1939-S	...
1940-P	...	23.00	27.50	1940-P	...	21.00	26.50	1940-P	...
1940-D	...	40.00	49.50	1940-D	...	36.00	48.50	1940-D	...
1940-S	...	30.00	37.50	1940-S	...	68.00	79.50	1940-S	...
1941-P	...	28.00	37.50	1941-P	...	29.00	34.50	1941-P	...
1941-D	...	48.00	59.50	1941-D	...	30.00	37.50	1941-D	...
1941-S	...	46.00	57.50	1941-S	...	50.00	62.00	1941-S	...
1942-P	...	13.00	17.50	1942-P	...	60.00	71.75	1942-P	...
1942-D	...	13.50	18.75	1942-D	...	475.00	534.50	1942-D	...
1942-S	...	165.00	199.50	1942-S	...	115.00	152.50	1942-S	...
1943-P	...	10.00	12.50	1943-P	...	55.00	78.50	1943-P	...
1943-D	...	19.00	23.75	1943-D	...	140.00	17.50	1943-D	...
1943-S	...	45.00	51.50	1943-S	...	42.00	58.50	1943-S	...
1944-P	...	6.50	8.50	1944-P	...	70.00	99.50	1944-P	...
1944-D	...	7.00	9.50	1944-D	...	55.00	74.50	1944-D	...
1944-S	...	15.00	17.95	1944-S	...	75.00	99.50	1944-S	...
1945-P	...	9.00	12.75	1945-P	...	75.00	WTD	1945-P	...
1945-D	...	13.00	16.50	1945-D	...	45.00	WTD	1945-D	...
1945-S	...	15.00	17.95	1945-S	...	40.00	WTD	1945-S	...
1946-P	...	6.00	7.95	1946-P	...	13.00	16.95	1946-P	...
1946-D	...	13.50	16.75	1946-D	...	21.00	29.50	1946-D	...
1946-S	...	13.50	16.95	1946-S	...	64.00	72.50	1946-S	...
1947-P	...	24.50	32.50	1947-P	...	14.50	18.75	1947-P	...
1947-D	...	12.00	15.50	1947-D	...	32.00	WTD	1947-D	...
1947-S	...	34.00	46.50	1947-S	...	54.00	63.50	1947-S	...
1948-P	...	13.00	15.95	1948-P	...	16.00	21.00	1948-P	...
1948-D	...	12.00	15.75	1948-D	...	63.00	79.95	1948-D	...
1948-S	...	50.00	59.50	1948-S	...	82.00	99.50	1948-S	...
1949-P	...	22.00	23.50	1949-P	...	35.00	47.50	1949-P	...
1949-D	...	21.00	24.95	1949-D	...	57.00	66.50	1949-D	...
1949-S	...	66.00	78.50	1949-S	...	140.00	167.50	1949-S	...
1950-P	...	12.00	15.50	1950-P	...	140.00	179.50	1950-P	...
1950-D	...	7.00	8.50	1950-D	...	860.00	957.50	1950-D	...
1950-S	...	28.00	35.50	1950-S	...	No Mintage	1950-S	475.00	595.00
1951-P	...	18.00	22.50	1951-P	...	55.00	64.50	1951-P	...
1951-D	...	6.00	7.50	1951-D	...	67.00	84.50	1951-D	...
1951-S	...	46.00	54.50	1951-S	...	245.00	299.50	1951-S	...
1952-P	...	20.00	27.95	1952-P	...	16.00	21.00	1952-P	...
1952-D	...	5.00	5.95	1952-D	...	125.00	149.50	1952-D	...
1952-S	...	28.00	34.95	1952-S	...	38.00	47.50	1952-S	...
1953-P	...	7.00	8.50	1953-P	...	13.00	16.95	1953-P	...
1953-D	...	4.25	5.50	1953-D	...	12.00	WTD	1953-D	...
1953-S	...	20.00	25.50	1953-S	...	35.00	43.50	1953-S	...
1954-P	...	27.00	33.50	1954-P	...	10.00	13.50	1954-P	...
1954-D	...	5.25	6.95	1954-D	...	7.00	9.25	1954-D	...
1954-S	...	17.00	21.50	1954-S	...	18.00	22.50	1954-S	...
1955-P	...	5.50	7.50	1955-P	...	115.00	130.00	1955-P	...
1955-D	...	6.00	7.95	1955-D	...	16.00	22.50	1955-D	...
1955-S	...	32.00	36.50	1955-S	...	No Mintage	1955-S	50.00	WTD

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## Cost of ...

(Continued from Page 5)

tor, it will average 24¢.

It is certainly proper to ask at this point, just why do otherwise intelligent people get into coin investments when they know with a little basic figuring that their coins are going to have to climb a pretty steep upward grade in order for them to break even or to make a profit.

The reason, of course is that historically, for the past 16 months, the coin market has been scoring much larger increases than any other forms of investment. As a matter of fact, referring to the accompanying graph, the coin market has scored an overall increase of 25% four times during this 16 month period.

To phrase this another way, the investor, if he picks random numismatic merchandise and establishes himself so as to pay a maximum of 25% on a complete buy-sell transaction, will recover to the breakeven point in four months and make 50% on his investment per year if held for the additional nine months.

There are several ways to reduce this 24% rule of thumb that has been established. The investor will find that if he researches a roll pattern and decides on one specific buy, he will very probably pay the full 24¢.

However, if he can put together a secondary list of approximately ten rolls that are almost as good, he may be able to approach his teletype dealer with the plan of putting a "bandit" ad on tape. A bandit ad is one which offers to buy at current bid or just slightly below it. It is sometimes possible to sneak up on rolls in this fashion and if the dealer is able to confirm a roll at a much lower price than he normally would, he will pass some of the savings along in most cases.

This type of teletype trading is the opposite of buying at the market which means, in effect, that the dealer is instructed to buy a roll of something and to select one from among the rolls offered of that issue and pay full "ask" price for it.

Another method is to become familiar with the group of investors which the investor's dealer serves or which live in the general vicinity. It is sometimes possible to effect sales or purchases within this group at what would average out to at least 8 per cent savings to both parties. Here, of course, the hitch is that it is quite hard to find a person with the roll that the investor wants to buy or one who wants to buy what he has to sell. And the difficulty is compounded by the fact that most of the investors in the dealer's area will be influenced by the dealer's thinking and will all be buying one item and selling another in unison.

Here, if he is sure they are wrong, and he has courage and faith in his convictions, he can buck the herd and for a while, at least, have a ready, commissionless market that will guarantee profits.

There seems to be one sure way to arrange trading so as to minimize profits. And that method is extensive trading through the dealer without a definite plan. If the investor persists in buying a series and on whim, selling it out the next month and buying into another, he can only end up a

loser in the long run.

The stock market adage that traders die broke holds in the coin market also, unless the investor is extremely shrewd and intends to devote most of his waking hours to following the coin market in detail. Most series have been found to give ample warnings when they are running out of steam and they give these same warnings when they are about to run.

To maximize profits, then, it would seem that for the average investor, the best plan would be to buy at the beginning of a rise, hold through the following drop, and then sell at the peak of the next rise. Holding through a drop in price takes courage, but will make the most money in the long run.

## Peace Dollars

(Continued from Page 3)

investors aspect since in this fashion the high priced issues are avoided. The capital invested is smaller and the potential percentage gains are higher.

### Recent Price Action

The price structure of the Peace dollar market is reminiscent of the Morgan dollar complex. Prices tend to fall on the same trend line, and show correlation with the relative scarcity factor. Largest concentration is found in 1-2 million mintage group where prices have adjusted accordingly.

With no Treasury supplies overhanging the market the Peace dollar situation is relatively easy to analyze. Large concentrations and hoards are known for selected issues. Low mintages inevitably command high premiums. For instance, thousands of 1922-P Peace dollars are known to be hoarded. In contrast only roll quantities can be found of the 1924-S.

The very characteristics of the Peace dollar market make it undesirable to list issues with relative low price or high price features. The statistical table has instead covered issues which are representative of the Peace dollar group.

At the present time, the Peace dollar market lacks the public participation required for solid price advances. The most common complaint heard from teletype dealers about Peace dollars is the thin market which exists in this issue. Buy orders are rarely filled without causing sharp price moves. These features make the market undesirable for widespread participation.

While not overpriced, the Peace dollar market is not an ideal trading medium at the present time. Inclusion of Peace dollars in well diversified coin portfolios is desirable for the advanced type investor who has a good working knowledge of the market.

The beginner investor should turn to more liquid and accessible type issues pending new developments in the Peace dollar market.



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	AG	G	VG	F	VF		AG	G	VG	F	VF		AG	G	VG	F	VF
1913 (1) .....	.70	.85	.95	1.15	1.45	1918-S .....	.95	2.10	3.95	7.95	22.50	1928-S .....	.20	.25	.40	.60	2.50
1913-D (1) ..	.70	2.75	3.15	3.95	4.95	1919-D .....	1.25	2.45	4.75	9.95	37.50	1929-D .....	.20	.30	.60	.90	2.00
1913-S (1) ...	2.75	4.00	4.85	6.85	9.95	1919-S .....	.85	1.90	3.95	8.95	35.00	1929-S .....	.15	.20	.35	.50	1.50
1913 (2) .....	1.10	1.50	2.00	2.25	3.25	1920-D .....	.95	2.10	3.75	6.95	27.50	1930-S .....	.20	.30	.50	.75	1.95
1913-D (2) ..	11.00	15.00	19.50	23.50	28.50	1920-S .....	.45	1.45	2.75	5.95	27.50			VG	F	VF	XF
1913-S (2) ..	16.75	27.50	32.50	42.50	47.50	1921 .....	.35	.40	.75	3.75	15.00	1931-S .....	4.00	4.95	6.95	12.95	
1914 .....	1.00	1.50	1.95	3.75	4.95	1921-S .....	6.00	8.50	12.00	20.00	50.00	1934 .....	.20	.30	1.00	2.25	
1914-D .....	8.50	1.95	15.95	20.00	27.50	1923-1930 .....	.20	.35	.45	1.00	2.50	1934-D .....	.30	.50	2.00	3.75	
1914-S .....	.95	2.20	4.45	7.45	10.45	1923-S .....	.35	.95	1.95	4.95	18.50	1935 .....	.15	.20	.40	.80	
1915 .....	.50	.75	.90	1.85	3.00	1924-D .....	.45	1.25	2.15	4.75	22.50	1935-D .....	.25	.35	1.25	2.25	
1915-D .....	1.25	2.65	4.75	7.50	12.50	1924-S .....	1.95	3.50	6.75	13.50	40.00	1935-S .....	.25	.35	.70	1.25	
1915-S .....	3.60	5.75	7.95	12.50	28.50	1925-D .....	1.25	2.95	5.75	10.00	40.00	1936 .....	.15	.25	.35	.50	
1916-1920 .....	.20	.35	.55	1.10	2.75	1925-S .....	.45	1.95	4.50	6.75	18.50	1936-D .....	.20	.30	.50	.90	
1916-D .....	1.25	2.50	3.95	5.95	8.95	1926-D .....	.65	1.95	3.25	7.95	30.00	1936-S .....	.20	.25	.40	.75	
1916-S .....	.70	1.75	2.75	4.75	8.50	1926-S .....	2.25	3.65	7.25	14.95	34.95	1937 .....	.15	.25	.35	.50	
1917-D .....	.95	2.45	4.50	8.00	17.50	1927-D .....	.35	.65	1.10	2.50	9.50	1937-D .....	.20	.25	.45	.70	
1917-S .....	.95	2.20	3.95	7.50	18.50	1927-S .....	.45	.65	1.25	4.95	17.00	1937-S .....	.30	.40	.60	1.00	
1918-D .....	1.25	2.50	4.25	7.95	22.00	1928-D .....	.25	.35	.50	.95	4.75	1938-D .....	.30	.40	.60	1.00	

## BUFFALO ROLLS

Average Circulation

	5.00	F-VF	VF-XF
1920 .....	5.00		
1928 .....	7.50	1935 ..	8.00 15.00
1929 .....	7.00	1935-S ..	16.00 35.00
1930 .....	8.00	1936 ..	4.00 11.00
1934 .....	7.50	1936-D ..	13.00
1934-D .....	10.50	1936- ..	6.00 12.00
1935-S .....	6.50	1937 ..	4.50 11.50
	F-VF VF-XF	1937-D ..	9.00
1929-S ..	19.75 65.00	1937-S ..	12.50 25.00
1930-S ..	45.00 75.00	1938-D ..	16.00

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33 different, all readable dates (no acid treated coins) .....	10.95
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	Rolls	Singles		Rolls	Singles		Rolls	Singles
	F-VF	VF-XF		F-VF	VF-XF		F-VF	VF-XF
1938-P .....	7.95	.35	1944-P .....	3.50	.25	1951-S .....	30.95	.75
1938-D .....	65.00	1.95	1944-D .....	4.50	.25	1951-D .....	4.95	.25
1938-S .....	120.00	3.95	1944-S .....	8.45	.75	1952-S .....	4.75	.20
1939-D .....	250.00	7.45	1945-P .....	3.50	.25	1952-D .....	5.95	.25
1939-S .....	46.00	1.95	1945-D .....	4.50	.25	1953-S .....	4.75	.20
1942-P Ty. 1 .....	4.50	.25	1945-S .....	3.45	.25	1954-S .....	3.75	.20
1942-D .....	12.50	.60	1946-S .....	7.95	.30	1955-P .....	30.95	1.00
1942-S .....	4.50	.25	1947-S .....	4.45	.20	1958 .....	7.95	.25
1943-P .....	3.00	.25	1948-S .....	10.95	.30	1959 .....	5.95	.20
1943-D .....	24.00	.95	1949-S .....	15.50	.50			
1943-S .....	3.00	.25	1950-P .....	17.50	.55			

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Roll sets, dates as above .....

F+-Unc. single sets \$40.00; roll sets ... 1,550.00

### NICKEL SETS

BU single set \$195.00; roll sets .....

JEFFERSON SIL. NICKEL SETS (11)

BU Gem Single \$32.00; Roll Set .... 1,300.00

Satisfaction guaranteed. 5 day return  
privileges. B & D grading. 25c  
handling charge on orders under  
\$10.00. Postage and insurance  
included in orders over \$10.00.  
Money orders and cashiers checks  
shipped immediately. California  
residents, add 4% sale tax.

**J & B COIN CO.**

A.N.A. 35836, Phone 213 - 784 - 1521

4625 VARNA

SHERMAN OAKS, CALIF.

## BU GEM 1950-D

## NICKELS

Lowest Mintage in  
The entire Jefferson series

Sale Price  
Per Coin ... **\$25.00**

## 1964 MINT SETS

One coin from each mint,  
All denominations — 10 coins  
in 2 Snap-Lok Holders.

1 Set .... \$ 4.25 Postpaid  
10 Sets .... 40.00 Postpaid

## BU 1964

## ROLLS

	P	D
Cents ....	\$ .85	\$ .85
Nickels ....	2.75	2.75
Dimes ....	7.00	5.75
Quarters ..	11.50	11.50
Halves ....	15.00	14.50
Roll Set ...	36.50	34.75
Both Roll Sets ..	70.50	

Brilliant Uncirculated

FRANKLIN AND  
KENNEDY HALVES

One of each  
In A Snap-Lok Holder

1 Set .... \$ 2.25 Postpaid  
10 Sets .... 20.00 Postpaid

WANTED TO BUY  
1964 Canadian  
Proof Like Sets

Paying **\$4.00**

Per Set

Ship For Prompt  
Airmail Payment

BU 1953-P  
ROLLS HALVES

The lowest in mintage in the  
entire Franklin series

Sale Price  
Per Roll ..... **\$225.00**

BU 1955-P  
DIMES

Lowest mintage FDR dime

Sale Price  
Per Roll ... **\$130.00**

SPECIAL  
SALE!BU 1960-P and D  
SMALL & LARGE DATE  
CENT SETS

In An All Plastic  
Snap-Lok Holder

SPECIAL!  
Each ..... **\$10.00**

Holders without coins available  
for the above and for the War-  
time 3-Piece Set, Mint or Proof  
Sets.

Box of 25 Net Postpaid **\$5.25**  
Box of 100 Net Postpaid **19.50**

## BU JFK HALVES

## PHILADELPHIA DENVER

One Roll ....	\$ 15.00	\$ 14.50
10 Rolls ....	145.00	137.50
10 Rolls ....	356.25	337.50
25 Rolls ....	356.25	337.50
50 Rolls ....	700.00	662.50
Bag ..... (100 Rolls)	1350.00	1300.00

## BU FRANKLIN HALVES

1963 "last of the series".

With mintage of the JFK Halves expected to reach at  
least 100 million coins from each mint, the Franklin Halves  
will undoubtedly increase in price due to their low mintages.

## PHILADELPHIA

## DENVER

One Roll .....	\$ 14.00	\$ 12.50
10 Rolls .....	137.50	122.50
25 Rolls .....	340.00	300.00
50 Rolls .....	675.00	587.50
Bag (100 Rolls) .....	1,325.00	1,150.00

All bags shipped express collect.

## BU GEM ROLLS

## 1955-S CENTS

Low Mintage

Sale Price  
Per Roll ... **\$37.50**

In our opinion, we predict that  
this roll will reach \$75.00 by  
next year.

1964 P & D  
JFK HALVES

Brilliant Uncirculated

One of each in a  
Snap-Lok Holder

1 Set .... \$ 2.50 Postpaid  
10 Sets .... 22.50 Postpaid

MacARTHUR PESO  
AND HALF PESO

With the recent passing of  
General MacArthur, already  
there are plans to strike com-  
memorative medals in his honor.  
The Philippine government  
was way ahead of us, in 1947  
as a tribute to their liberator,  
two commemorative coins (peso  
and half peso) bearing his por-  
trait were struck at the U.S.  
Mint in San Francisco.

The coins bear the date 1947  
with the S-Mint mark above  
the date. Only 100,000 pieces of  
the one peso were struck and  
200,000 of the half peso pieces

were struck. We consider them  
to be greatly under-priced in  
relation to the small quantities  
minted. This coin should de-  
finitely be a part of every  
foreign coin collection, and we  
expect the day to come when  
they will be listed in the  
Guidebook of U.S. Coins along  
with other Philippine issues.  
The 1947-S Peso and Half Peso  
MacArthur coins belong in  
every U.S. collection as a tri-  
bute to a great American Gen-  
eral. It is our belief that these  
coins will not be too plentiful  
in the very near future.

## SELLING VERY STRONG

We offer you this set in plastic  
Snap-Lok holder BU

**\$5.25**

As above 10 sets in holders

**\$50.00**

## WHAT'S GOOD?

Everyday we're asked, "What's Good?" by many investors want-  
ing to purchase investment items. We believe that the BU 1964 bags  
are the best buy today.

For the amount spent, there is little risk since you can always  
get face value by just spending the coins. How much over face are  
you gambling? Not much! BU 1962-P cent bags are already worth  
\$140.00 and only two years old!!

Enough said! Buy your BU bags NOW!!

BU 1964-P CENTS .....	(\$ 50.00 face)	\$ 65.00
BU 1964-P CENTS 10 bag lot .....	( 500.00 face)	625.00
BU 1964-D CENTS .....	( 50.00 face)	62.50
BU 1964-D CENTS 10 bag lot .....	( 500.00 face)	600.00
BU 1964-P NICKELS .....	( 200.00 face)	230.00
BU 1964-D NICKELS 10 bag lot .....	( 2000.00 face)	2250.00
BU 1964-D NICKELS .....	( 200.00 face)	225.00
BU 1964-D NICKELS 10 bag lot .....	( 2000.00 face)	2200.00
BU 1964-D DIMES .....	( 500.00 face)	550.00
BU 1964-P QUARTERS .....	( 1000.00 face)	1075.00
BU 1964-D QUARTERS .....	( 1000.00 face)	1065.00

All bags shipped insured express collect

## BU SPECIALS:

## WE RECOMMEND BU ROLLS

## 1954-S NICKELS

"IN OUR OPINION, WE THINK THAT THE 1954-S  
NICKELS ARE UNDERPRICED AND HAVE VERY  
GOOD PRICE POTENTIAL. WE OFFER FOR SALE  
FOR A LIMITED TIME ONLY BU ROLLS OF THESE  
NICKELS AT

\$24.00 PER ROLL  
ONLY WHILE OUR SUPPLY LASTS."

*Alan Jay Rosenberg Inc.*

11 Ann St., New York, N.Y. 10038

PHONE: 212 WO 2-8068

STORE HOURS: 10 A.M. to 6 P.M. Friday to 3 P.M. Closed Saturdays

## COMMEMORATIVE HALF DOLLARS UNCIRCULATED

We have all commemorative halves in stock.  
Please send your want list.

1928 Hawaiian comm. half	UNC.	\$595.00
1935 Hudson	UNC.	300.00
1935 Old Spanish Trail	UNC.	275.00
1935/34 Boone P-D-S set	UNC.	350.00
1937 Boone P-D-S set	UNC.	250.00
1938 Boone P-D-S set	UNC.	325.00

## BAGS UNCIRCULATED SILVER DOLLARS

(1000 COINS)

1883-0	1884-0	1885-0
\$1375.	\$1375.	\$1375.

1955-S 10¢ UNC.

10 rolls **\$615.00**

## UNC. BAGS

1955-S 1¢	\$3750 <sup>00</sup>
1963 1¢	\$90 <sup>00</sup>
1963-D 1¢	\$80 <sup>00</sup>

SEND want lists for circulated  
Lincoln singles and rolls.

Circulated rolls of Indian Head Cents      Good ..... \$9.00

1926-S 1¢ G/VG Roll 235.00      1926-S 1¢ F/VF Roll 310.00      1954-S 1¢ F/VF Bag 225.00

## ROLL SET OF Lincoln Cents 1941-1961 Incl. S. D.

\$1,700

## ROLL SET OF Lincoln Cents 1934-1961 Incl. S. D.

\$3,800

## 1885-CC SILVER DOLLARS

Unc roll **\$1275**

## UNCIRCULATED ROLLS

CENTS	CENTS	CENTS	NICKELS
Date	Date	Date	Date
1930 ..... 100.00	1942-S ..... 195.00	1956-D ..... 2.50	1951-D ..... 95.00
1930-S ..... 140.00	1943 ..... 13.00	1957 ..... 5.50	1951-S ..... 280.00
1932 ..... 650.00	1943-D ..... 28.00	1957-D ..... 2.00	1952-S ..... 55.00
1933 ..... 760.00	1943-S ..... 55.00	1958 ..... 6.00	1954-D ..... 9.50
1934 ..... 132.50	1944 ..... 9.00	1958-D ..... 2.00	1957-D ..... 5.25
1934-P ..... 625.00	1944-D ..... 10.00	1959 ..... 2.75	1963-D ..... 2.75
1935 ..... 55.00	1944-S ..... 19.50	1959-D ..... 1.75	DIMES
1935-D ..... 150.00	1945 ..... 12.50	1960-D SD ..... 20.00	1941 ..... 42.50
1935-S ..... 260.00	1945-D ..... 18.00	1960 LD ..... 1.75	1945-S ..... 35.00
1936 ..... 38.50	1945-S ..... 17.50	1960-D LD ..... 1.50	1946-D ..... 49.00
1936-D ..... 110.00	1946 ..... 8.00	1961 ..... 1.75	1946-S ..... 80.00
1936-S ..... 150.00	1946-S ..... 17.50	1961-D ..... 1.40	1947 ..... 72.50
1937 ..... 34.00	1947 ..... 32.50	1963 ..... .95	1947-D ..... 50.00
1937-D ..... 57.50	1947-S ..... 48.00	NICKELS	1948 ..... 145.00
1937-S ..... 100.00	1948 ..... 17.00	1938 ..... 120.00	1948-D ..... 60.00
1938 ..... 70.00	1948-D ..... 17.00	1938-D ..... 375.00	1948-S ..... 85.00
1938-D ..... 137.50	1948-S ..... 65.00	1938-S ..... 435.00	1950 ..... 80.00
1938-S ..... 185.00	1949 ..... 30.00	1939-S ..... 575.00	1951-D ..... 55.00
1939 ..... 33.50	1949-D ..... 27.50	1941-S ..... 60.00	1953-S ..... 57.50
1939-D ..... 250.00	1949-S ..... 80.00	1942-D ..... 550.00	1954 ..... 15.50
1939-S ..... 64.50	1950-D ..... 10.00	1943-D ..... 175.00	1954-S ..... 58.00
1940 ..... 27.50	1951-D ..... 7.50	1944-P ..... 100.00	1955-S ..... 62.50
1940-D ..... 49.50	1951-S ..... 55.00	1945-S ..... 50.00	QUARTERS
1940-S ..... 37.50	1952-D ..... 6.00	1947 ..... 27.50	1946-S ..... 135.00
1941 ..... 39.50	1952-S ..... 37.50	1948 ..... 22.00	1955-D ..... 137.50
1941-D ..... 65.00	1954-S ..... 22.00	948-D ..... 80.00	1957-D ..... 15.00
1941-S ..... 65.00	1955-D ..... 8.50	1949 ..... 48.00	46.00
1942 ..... 22.00	1955-S ..... 37.50	1949-D ..... 63.00	1958 ..... 46.00
1942-D ..... 18.50	1956 ..... 6.25	1951 ..... 70.00	1959 ..... 17.50

When in Leslie—stop in and visit. We are located just off U. S. 27 midway between Jackson and Lansing.

EVERYTHING  
IS POSTPAID

However please  
send a stamp  
with inquiries.

Michigan Residents  
Please Add  
4% Sales Tax

## DON'S COIN COUNTER

TELEPHONE 517-JU9-8108

DONALD E. KARN

422 FRANKLIN STREET

LESLIE, MICHIGAN 49251

We like cashier's checks,  
and of course there is a 3  
day return privilege. No price  
lists are issued.  
Thanks for your business.

# A & D

## BRILLIANT UNCIRCULATED ROLLS

GIVE US A TRY - YOU WILL BE GLAD YOU DID

### WANTED BU ROLLS

CENTS

ROLL (50)

DATE	SELL
1936-P	WTB
1936-D	115.00
1936-S	95.00
1937-P	WTB
1937-D	57.50
1937-S	92.50
1938-P	75.00
1938-D	150.00
1938-S	190.00
1939-P	33.50
1939-D	240.00
1939-S	72.50
1940-P	27.50
1940-D	WTB
1940-S	43.50
1941-P	WTB
1941-D	67.50
1941-S	65.00
1942-P	20.50
1942-D	WTB
1942-S	215.00
1943-P	WTB
1943-D	WTB
1943-S	WTB
1944-P	11.00
1944-D	11.75
1944-S	21.50
1945-P	14.50
1945-D	20.00
1945-S	20.50
1946-P	9.25
1946-D	WTB
1946-S	20.00
1947-P	WTB
1947-D	WTB
1947-S	WTB
1948-P	19.00
1948-D	17.50
1948-S	19.00
1949-P	33.50
1949-D	WTB
1949-S	WTB
1950-P	19.50
1950-D	11.25
1950-S	38.50
1951-P	31.00
1951-D	WTB
1951-S	WTB
1952-P	WTB
1952-D	WTB
1952-S	WTB
1953-P	10.50
1953-D	6.75
1953-S	27.00
1954-P	36.00
1954-D	7.75
1954-S	24.50
1955-P	8.25
1955-D	8.50
1955-S	38.50
1956-P	5.50
1956-D	3.25
1957-P	5.75
1957-D	2.50
1958-P	6.50
1958-D	2.50
1959-P	3.25
1959-D	2.00
1960-P	2.00
1960-D	1.45
1961-P	1.75
1961-D	1.35
1962-P	1.75
1962-D	1.05
1963-P	1.00
1963-D	.85
1964-P	1.00
1964-D	.85

### NICKELS

#### ROLL (40)

DATE	SELL
1938-P	115.00
1938-D	365.00
1938-S	425.00
1939-P	69.50
1939-D	2275.00
1939-S	WTB
1940-P	29.50
1940-D	WTB
1940-S	85.00
1941-P	WTB
1941-D	WTB
1941-S	WTB
1942-P	343.50
1942-D	625.00
1942-S	165.00
1943-P	75.00
1943-D	180.00
1943-S	62.50
1944-P	WTB
1944-D	67.50
1944-S	90.00
1945-P	WTB
1945-D	67.50
1945-S	52.50
1946-P	WTB
1946-D	WTB
1946-S	85.00
1947-P	WTB
1947-D	WTB
1947-S	67.50
1948-P	WTB
1948-D	80.00
1948-S	98.00
1949-P	45.00
1949-D	60.00
1949-S	WTB
1950-P	175.00
1950-D	975.00
1950-S	N.M.
1951-P	77.50
1951-D	98.50
1951-S	280.00
1952-P	35.00
1952-D	160.00
1952-S	55.00
1953-P	24.50
1953-D	22.50
1953-S	45.00
1954-P	15.50
1954-D	12.50
1954-S	27.50
1955-P	130.00
1955-D	24.50
1955-S	N.M.
1956-P	14.50
1956-D	10.75
1957-P	14.50
1957-D	6.00
1958-P	35.00
1958-D	4.75
1959-P	12.75
1959-D	3.50
1960-P	5.85
1960-D	3.50
1961-P	4.25
1961-D	3.75
1962-P	3.75
1962-D	3.50
1963-P	1.00
1963-D	.85

### PROOF SETS

Buy	Sell	Buy	Sell		
1950	\$110.00	WTB	1957	\$ 6.00	8.00
1951	55.00	WTB	1958	11.00	15.00
1952	31.00	WTB	1959	6.00	8.00
1953	20.00	WTB	1960	5.50	7.00
1954	21.00	29.00	1961	4.00	5.75
1955	25.00	33.50	1962	4.00	5.75
1956	12.00	14.00	1963	5.00	7.00
		1964	5.00	9.50	

### DIMES

#### ROLL (50)

DATE	SELL
1946-P	WTB
1946-D	47.50
1946-S	75.00
1947-P	87.50
1947-D	WTB
1947-S	67.50
1948-P	165.00
1948-D	180.00
1948-S	180.00
1949-P	490.00
1949-D	WTB
1949-S	67.50
1950-P	98.50
1950-D	WTB
1950-S	600.00
1951-P	97.50
1951-D	WTB
1951-S	180.00
1952-P	35.00
1952-D	WTB
1952-S	180.00
1953-P	24.50
1953-D	WTB
1953-S	57.50
1954-P	14.75
1954-D	14.75
1954-S	57.50
1955-P	135.00
1955-D	145.00
1955-S	65.00
1956-P	12.75
1956-D	9.75
1957-P	9.25
1957-D	9.25
1958-P	45.00
1958-D	8.25
1959-P	9.75
1959-D	7.50
1960-P	10.50
1960-D	7.75
1961-P	17.00
1961-D	6.75
1962-P	9.00
1962-D	6.50
1963-P	6.25
1963-D	6.00

### QUARTERS

#### ROLL (40)

DATE	SELL
1946-P	33.00
1946-D	WTB
1946-S	135.00
1947-P	36.00
1947-D	WTB
1947-S	130.00
1948-P	32.50
1948-D	WTB
1948-S	45.00
1949-P	475.00
1949-D	WTB
1949-S	N.M.
1950-P	78.00
1950-D	42.00
1950-S	WTB
1951-P	85.00
1951-D	WTB
1951-S	180.00
1952-P	32.50
1952-D	32.50
1952-S	180.00
1953-P	37.50
1953-D	160.00
1953-S	180.00
1954-P	27.00
1954-D	27.00
1954-S	180.00
1955-P	27.00
1955-D	57.50
1955-S	WTB
1956-P	37.50
1956-D	19.00
1956-S	19.00
1957-P	52.00
1957-D	19.00
1957-S	19.00
1958-P	25.00
1958-D	23.50
19	



# PAGE Coin Investment News

## MacArthur Commemoratives Proposed

Scranton, Pa. — The Federal Reserve Bank of Philadelphia has sent out notices to 591 banks in the Third Federal Reserve District, including all banks of the Scranton region, announcing it may not be able to supply their demands for coins.

The notices sent to the banks include placards for display informing bank customers that the banks have been advised not to supply coins to persons who would remove them from circulation.

Richard G. Kreis, vice president and cashier of the Northeastern Pennsylvania National Bank & Trust Co., and manager of the Scranton Clearing House Association, noted that the coin shortage locally is somewhat critical with banks unable

to meet all requests for coins. A spokesman for the Federal Reserve blamed the shortage on dealers and collectors who are hoarding coins and on businessmen who keep a large supply of coins on hand because they are aware of the shortage.

Mr. Kreis asked that all persons with coin banks with substantial amounts of money turn the coins in for paper money at local banks. He said the banks appreciate public cooperation in this means of easing the coin shortage.

A resolution calling for the issuance of commemorative stamps and coins in honor of General Douglas MacArthur was passed by the Fourth Assembly District Republican Club of Queens County, N.Y.:

It was sponsored in the Senate by Senator Keating of N.Y. on May 22nd. The resolution was referred to the Committee on Post Office and Civil Service by unanimous consent.

Senator Wallace F. Bennett, in a presentation of Bill S 2743

concerning the distribution of the remaining silver dollars in the Treasury was quoted as stating that "the remainder of the coins are made up primarily of ones minted in Carson City between 1878 and 1891. This testimony was made sometime several weeks ago.

### BIBLIOGRAPHY

The 1963 annual report of the Director of the Mint: A lively document.

Just off the press, the '63 annual report of mint operations and calendar year '62 gold and silver report, constitutes an excellent reference work for coin investors, numismatists, metals brokers and students of the economic scene in general.

The report has been expanded to 222 fact-filled pages. New features include a study in depth of the silver market in New York and daily silver prices as reported by Handy & Harman, leading silver bullion dealers.

An historical review of foreign coinage to date executed by the U.S., covers twenty five pages and lists in detail, quantities, physical properties and general data on foreign coins.

A large portion of the report covers new legislation affecting U.S. coinage and the issuance of mint medals. Of particular interest, and certainly a novelty, is the biography of Gilroy Roberts, U.S. mint engraver and author of the John F. Kennedy half dollar design.

A new addition to the report is the photographic section in

the centerspread depicting the various Treasury, mint and assay facilities.

New and expanded tables of world coinage metals consumption, world monetary stocks and world monetary units have been added to the foreign section. Updated are the tables of foreign coinage in circulation with physical properties of coins and general data.

The review of mint operations is impressively documented and gives the reader a profound insight of mint activities and future planning. Other interesting features include a table, listing shipments of coins for circulation by Federal Reserve districts and a summary of uncirculated U.S. coinage withdrawn by Federal Reserve districts.

Never has so little money bought as much information. The book is a worthwhile addition to the impressive array of Federal publications already in print. Its acquisition is a must for every serious minded coin investor and collector.

C.V. Director of the Mint: Annual report, fiscal year ended June 30, 1963. Report on the production and consumption of gold and silver, calendar year 1962; U.S. Government Printing Office, Washington: 1964 222 pages. Paper cover—Price \$1.00—For sale by the Superintendent of Documents.

### LINCOLN CENTS

	G	VG	F	VF
1910-S, 1913-S	2.90	3.30	4.25	5.95
1911-S		8.95	11.95	14.95
1912-S, 1914-S				
1926-S	4.20	4.75	5.95	7.95
1924-D (AG \$7.00)	9.95	11.95	14.95	18.95
1933-D	2.50	2.95	3.50	3.95
1931-S (VF \$34.95)				\$37.95
				XF \$39.95

### CANADIAN CENTS

1922, 1923, 1925	at 20 per cent	
	under Trend prices.	
1921	.10	.15
1924	1.50	1.75
1926	.75	.95
1927	.25	.40
1930	.35	.55
1931	.20	.30
Others		
	.05	.10
Sets		
	22.95	26.95
		28.95

Sets are complete (1920-1936) — .60

### DAVID KARPELES

1039 Portesuelo Ave.,  
Santa Barbara, Calif.

### FOR SALE:

1957 Proof sets ..... \$8.00 each  
1959 Proof sets ..... \$8.00 each  
1955-S Cents XF-AU .. \$14.75 per roll  
1964-D Halves ..... \$12.50 per roll  
OR WILL TRADE EVEN FOR 1961-P

### BUYING

1950-D BU Nickels .. \$825.00 per roll  
1960 P SD Cents BU \$375.00 per roll  
1951-S Cents G-VG ..... \$25.00  
... F-VF ..... \$31.00 each  
Check airmailed same day coins received.

### JIM BIBEE

ANA ..... CSNA  
1919 Divisadero St., Fresno, Calif.  
Telephone: 209 268 7747

**WANTED**

**BU-ROLLS  
1938-P**

**NICKLES  
PAYING**

**\$ 95.00 per roll**

**SHIP TO**

**Clyde Richardson Jr.**

**Columbiana, Ohio**

**MEMBER  
ITCSE**



**INTERNATIONAL  
TELETYPE NETWORK**

**BELLAIRE  
COINS**

**4821 BISSONET  
MO 6-2938 Bid Board**

**BELLAIRE, TEXAS  
Coins & Supplies**

**Walla Walla**

**Coin Co., Inc.**

**7 SOUTH SECOND  
WALLA WALLA, WASH.  
Known Service of Integrity,  
Conscientiousness  
phone: Area Code 509  
Jackson 9-4390  
R.C.D.A. A.N.E.D.A. A.N.A.  
P.N.N.A.**

**Bank Ref.: Old National Bank  
Walla Walla, Washington**

**BUY OR SELL  
BU ROLLS AT  
TELETAPE  
MARKET PLUS 5%**

**Bill Willoughby  
Coin Exchange Dept. P  
1329 W. 7th St.,  
Los Angeles, Calif. 90057**

## GOLD - GOLD

You may state date preferences; however, we can't guarantee that you will receive a particular date. We will certainly try to please wherever possible.

	We will pay each	We will sell each
\$20 Either type BU	\$ 46.00	\$ 48.95
\$20 Either type XF-AU	\$ 45.00	\$ 47.75
\$10 Indian BU	\$ 29.00	\$ 32.50
\$10 Indian XF-AU	\$ 27.00	\$ 31.50
\$10 Liberty BU	\$ 23.00	\$ 25.75
\$10 Liberty XF-AU	\$ 17.00	\$ 19.95
\$5 Indian XF-AU		\$ 20.95
\$5 Indian BU		\$ 17.00
\$5 Liberty XF-AU		\$ 18.95
\$5 Liberty BU		\$ 19.50
\$3 XF	\$ 150.00	\$ 189.50
\$3 VF	\$ 130.00	\$ 179.50
\$2 1/2 Liberty BU	\$ 27.50	\$ 31.95
\$2 1/2 Liberty XF-AU	\$ 25.00	\$ 29.95
\$2 1/2 Indian XF	\$ 17.50	\$ 20.00
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### DATE CENTS NICKELS

DATE	CENTS	NICKELS	BUY	SELL	BUY	SELL	BUY	SELL
1930-S			650.00	950.00				
1931-S	3000.00		WT	WT				
1933-P	550.00	750.00						
1933-D	800.00	1150.00						
1934-P	100.00	135.00						
1934-D	560.00	685.00						
1935-P	40.00	52.00						
1935-D	125.00	165.00						
1935-S	215.00	270.00						
1936-P	28.00	37.50						
1936-D	95.00	120.00						
1936-S	125.00	170.00						
1937-P	24.00	34.00						
1937-D	40.00	WT						
1937-S	87.00	110.00						
1938-P	46.00	WT						
1938-D								
1938-S	100.00	WT						
1938-P	145.00	WT						
1939-P	22.00	30.00						
1939-D	185.00	225.00						
1939-S	53.00	WT						
1940-P	20.00	27.50						
1940-D	40.00	WT						
1940-S	28.00	WT						
1941-P	28.00	39.50						
1941-D	48.00	62.00						
1941-S	46.00	59.00						
1942-P	14.00	20.00						
1942-D								
1942-S	13.00	18.50						
1942-P	160.00	197.00						
1943-P	9.00	12.50						
1943-D	18.00	24.00						
1943-S	42.00	55.00						
1944-P	6.50	8.50						
1944-D	6.50	9.00						
1944-S	14.00	18.00						
1945-P	9.00	12.50						
1945-D	13.00	17.50						
1945-S	14.25	18.00						
1946-P	5.50	8.00						
1946-D	11.50	16.00						
1946-S	13.00	17.50						
1947-P	23.00	31.00						
1947-D	11.50	15.50						
1947-S	35.00	48.00						
1948-P	12.00	16.00						
1948-D	11.50	16.00						
1948-S	46.00	60.00						
1949-P	22.00	WT						
1949-D	20.00	25.00						
1949-S	66.00	79.00						
1950-P	12.00	15.50						
1950-D	6.50	8.50						
1950-S	26.00	WT						
1951-P	18.00	WT						
1951-D	5.50	7.50						
1951-S	46.00	55.00						
1952-P	23.00	29.00						
1952-D	4.50	6.00						
1952-S	28.00	35.50						
1953-P	6.50	8.50						
1953-D	4.00	5.50						
1953-S	20.00	26.00						
1954-P	26.00	34.00						
1954-D	5.00	7.00						
1954-S	16.50	21.50						
1955-P	5.50	7.75						
1955-D	6.00	8.25						
1955-S	30.00	38.00						
1956-P	4.00	5.50						
1956-D	1.50	2.75						
1957-P	4.00	5.50						
1957-D	1.25	2.25						
1958-P	4.20	6.00						
1958-D	1.25	2.25						
1959-P	1.75	2.75						
1959-D	1.15	1.75						
1960-P	1.20	1.95						
1960-D	.90	1.50						
1961-P	1.10	1.75						
1961-D	.80	1.40						
1962-P	1.10	1.75						
1962-D	.60	1.10						
1961-P		1.00						

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ESTATES  
BU ROLLS ( ALL DATES )  
ROLL SETS - RARE COINS  
SILVER DOLLARS  
PROOF SETS

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Checks Air Mailed Same Day Coin Received.  
Please **WRITE** For Our Acceptance  
Before Shipping.  
MINIMUM SHIPMENT \$100.00

### DIMES QUARTERS HALVES

BUY SELL

ALL  
PRICES  
ARE NET

BUY	SELL	BUY	SELL	BUY	SELL
15.00	20.00	25.00	WT	130.00	180.00
35.00	49.00	47.00	WT	80.00	WT
56.00	75.00	95.00	WT	NO MINTAGE	
46.00	64.00	25.00	WT	600.00	WT
40.00	WT	27.00	WT	170.00	WT
50.00	WT	90.00	WT	325.00	WT
100.00	135.00	22.00	WT	120.00	160.00
45.00	WT	27.00	WT	170.00	WT
56.00	WT	28.00	WT	365.00	465.00
36.00	WT	325.00	WT	260.00	340.00
116.00	WT	53.00	WT	160.00	220.00
36.00	WT	64.00	84.00	120.00	160.00
124.00	WT	42.00	60.00	170.00	215.00
110.00	135.00	35.00	48.00	120.00	145.00
47.00	59.00	120.00	145.00	41.00	53.00
9.25	WT	12.50	WT	41.00	53.00
6.75	9.50	14.00	19.00	NO MINTAGE	
6.50	9.00	12.00	16.00	25.00	WT
6.75	WT	11.50	15.00	14.00	18.00
30.00	42.00	36.00	47.00	36.00	WT
5.75	8.00	10.50	14.00	14.00	18.00
6.50	9.50	12.00	17.00	18.00	WT
7.50	10.00	11.50	16.00	17.00	23.00
5.25	7.00	10.50	14.00	13.00	19.00

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YES! YOU GET BOTH SETS! A TOTAL OF 10 BU COINS FOR \$ 3.25!  
 EVEN LESS IN QUANTITIES OF 50 OR MORE SETS  
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 EACH SET CLEARLY MARKED  
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 \*\*\*\*\*

\*\*\*\*\*  
 ONE TO \$3<sup>25</sup>  
 50 SETS each set  
 \*\*\*\*\*

\*\*\*\*\*  
 50 SETS \$3<sup>00</sup>  
 OR MORE each set  
 \*\*\*\*\*

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JAMES B. GREGG

**THE COIN DEALER**  
*newsletter*

*a Monday morning report on the Coin Market*

Vol. 2 No. 12 March 20, 1964 Single copy price \$1.00

**FRANKLIN HALVES CONTINUE STRONG**

**THE MARKET IN DEPTH ...**

**THIS WEEK'S MARKET...**

**KENNEDY HALF**

**HALVES**

**QUARTERS**

**DOLLARS**

**CHARTS**

**Scoreboard**

# GET THE FACTS!

A person needs all the facts he can gather to produce at top-level efficiency in our present-day business and investment world. From the "Big Board" on Wall Street to the scoreboard at Dodger Stadium, everyone studies the latest reports.

It stands to reason when you're investing money in money you need as much information as possible to back up your decisions.

The Coin Dealer Newsletter was the nation's first weekly pricing report of the national teletype market, we feel it's still the foremost.

Prepared in an easy-to-read, reference format the Newsletter provides the latest teletype Bid-

Ask prices on BU Roll, Proof Set and Selected Singles Markets, a complete analysis of the national market in depth, and many highlights concerning current investment policies and procedures.

Our staff features some of the world's foremost coin authorities including: George W. Haylings, author of the best-selling "The Profit March of Your Coin Investment", James G. Miladin, editor of the engrossing "Market in Depth", and Orvil L. Payne, Editor-in-Chief of CDN and President of Pacific Coast Teletape Corp., one of the leading professional analysts of teletape trading in the coin profession today.

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## Cashdan's Coin Comments

Eliot J. Cashdan

There are so many initials and abbreviations being used in the coin business today, that we imagine many a newcomer to collecting and investing is often confused. As a matter of fact, there are so many new clubs and associations, that even some of the 'old timers' can't keep up with the various initial designations of these new clubs and associations. Many dealers will list the various clubs and organizations they belong to in their ads, and of course initials are used to save space. Also in the ads the various conditions of coins are usually listed by abbreviations or initials. Most dealers use the same abbreviations and initials to designate coin conditions, but every once in a while somebody will come up with a new designation or condition which he invents himself. We will not try to give you a grading guide or anything like that, but we will try to list the most commonly used abbreviations and initials for you so that when you read the ads you will know what is being offered

to you. The following abbreviations apply to conditions of coins:

Fr. .... Fair  
AG .... About Good  
G. .... Good  
VG .... Very Good  
AF .... About Fine or  
Almost Fine

F .... Fine  
VF .... Very Fine  
XF .... Extremely Fine  
AU .. About Uncirculated  
or Almost Uncirculated

U or Unc .. Uncirculated  
BU. Brilliant Uncirculated  
Pr .... Proof

There has been a lot of discussion about the difference between Unc and BU. An uncirculated coin is a coin that has no wear on it at all. It may be tarnished, stained, or in some instances have various types of carbon spots or finger stains on it. As long as there is no wear on a coin it is considered uncirculated. To be classified as BU, a coin must first of all be uncirculated, and then it must have no spots, stains, or tarnish on it. In other words, it must be in the

same shiny new state as when it was minted. Coins that have had the tarnish removed by cleaning are not considered to be BU coins. BU coins must have the original mint lustre.

Coins that have been cleaned or dipped will still be uncirculated, but can not be called BU, although sometimes they are represented as such. Now when we consider uncirculated and BU rolls of coins, we have a little problem that we do not have with single coins. When a roll of coins is advertised as 'Choice BU', it is assumed that the coins have been taken out of the original bank wrappers, each one individually checked, and usually put into a plastic tube for protection. Each coin in a choice roll should be BU and there should be no tarnished or spotted coins in the roll at all.

The average BU roll of coins, especially if it is bank wrapped and over a few years old, will usually have the end coins tarnished. Of course this is perfectly natural, and the roll is still considered to be BU even though the end coins show signs of tarnish. The balance of the roll should be in good shape though, or else the roll should not be called BU. We also run into a problem with certain dates of coins that are notably weak strikes such as the 1954-S and 1955-P nickels.

Even though they are weak strikes these coins must be called BU if they meet the other requirements for BU coins. The strike has nothing to do with the BU designation. However, a choice roll of these nickels would have to be composed of all sharp strikes, and we might mention that the price would be considerably higher for a roll of choice strikes as compared with an ordinary BU roll, of them.

Now we will list some of the initials used by dealers to designate the clubs and organizations they belong to, but we will not try to list all of them as there are so many state and regional organizations that we would probably run out of space. The largest organiza-

(Continued on Page 27)

### Numismatic Writers

PACE wants articles on coin investing written in vigorous and concise style, well documented and factual. Length 1500-2000 words. Technical and historical numismatic articles considered if original and authoritative. Beginners abstain. Top rates paid on publication.

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Date	1 Roll	10 Rolls	100 Rolls
1955	75.00	700.00	
1956	38.00	359.00	
1957	15.00	145.00	1,400.00
1958	17.50	169.00	1,650.00
1959	6.50	60.00	550.00
1960	5.65	55.00	525.00
1961	4.25	40.00	385.00
1962	1.95	18.50	175.00
1963	1.25	11.00	100.00

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1878	\$ 50.00	1883	\$ 50.00	1890	.....	\$ 85.00
1878-S	50.00	1883-O	35.00	1890-O	.....	85.00
1878-CC	230.00	1884	50.00	1896-P	.....	75.00
1879	50.00	1884-O	35.00	1897	.....	160.00
1879-O	165.00	1885	35.00	1898	.....	110.00
1879-S	42.50	1885-O	35.00	1898-O	.....	80.00
1880-S	42.50	1886	35.00	1899-O	.....	45.00
1880-O	80.00	1887	35.00	1900	.....	60.00
1881-O	60.00	1887-O	125.00	1900-O	.....	45.00
1881-S	37.50	1888	40.00	1902-O	.....	45.00
1882	50.00	1888-O	85.00	1904-O	.....	70.00
1882-O	85.00	1889	60.00	1921 Morgan	..	45.00
1882-S	42.00	1889-O	125.00	1922 Peace	....	30.00
				1923 Peace	....	30.00

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### 12 MONTH EASY PAYMENT PLAN

You can buy these rolls outright or you can secure any item on the list with a 10% down payment. Pay the balance weekly or monthly within TWELVE MONTHS.

When I receive your order and 10% deposit, the coins will be packed, labeled and put in my vault under your name. I guarantee shipment immediately upon receipt of the final payment.

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# "PREFERRED" PROOF SETS

DATE	BUY	SELL	DATE	BUY	SELL	DATE	BUY	SELL
1955 Box .....	\$25.00	\$35.00	1958 .....	\$14.75	\$18.00	1961 .....	\$4.55	\$6.00
1955 Flat .....	30.00	36.00	1959 .....	8.00	9.50	1962 .....	4.60	6.00
1956 .....	13.00	16.00	1960 SD .....	40.00	55.00	1963 .....	6.20	7.75
1957 .....	6.95	8.50	1960 LD .....	6.00	8.00	1964 .....	7.00	9.00

## "SPECIAL PRICE" FOR COLLECTORS

10 Sets in Flat Pack 1955  
thru 1964 without 1960 Small  
Date ONLY ..... \$120.00

11 Sets 1955-1964  
With SD ..... 172.50

10 Sets 1961 - ONLY 59.00  
10 Sets 1963 - ONLY 75.00

## "PREFERRED" MINT SETS

See Coin World April 20, 1964 Page 3, for the sets sold compared to Proof Sets. It is much lower. THESE SETS ARE IN THE ORIGINAL TREASURY ENVELOPE, PURCHASED FROM THE U. S. MINT. ONLY PACKED IN

POLYTHELENE PACKETS (LIKE PROOF SETS) FROM 1959 to Date. These sets contain one of each coin from the Philadelphia and Denver Mints. They are packed like Proof Sets but contain 10 coins instead of 5.

DATE	BUY	SELL	DATE	BUY	SELL	DATE	BUY	SELL
1959 .....	\$4.55	\$7.75	1961 .....	\$3.30	\$5.00	1963 .....	\$2.65	\$4.50
1960 .....	4.00	7.00	1962 .....	2.90	4.75	1964 .....	2.65	Wtd.

## "SPECIAL SALE" For Dealers Or Collectors

100—1963 Treas. Sealed Mint sets .. \$350.00  
Don't wait too long to order. We only have 500.

## WANTED CANADIAN PROOF-LIKE SETS WANTED

DATE	BUY	SELL	DATE	BUY	SELL
1961 .....	\$20.00	\$27.00	1963 .....	\$5.50	\$8.50
1962 .....	11.00	15.00	1964 .....	4.00	6.95

## "PREFERRED" SINGLE COINS

DATE	BUY	SELL	DATE	BUY	SELL	DATE	BUY	SELL
1950-D Nickel BU "gem"			1953-P Half			1955-P Half BU	\$ 6.00	\$ 10.00
Full steps .....	\$21.00	\$29.00	Dollar BU .....	\$10.00	\$15.00	1960-P Half BU	1.05	2.50
1955-P Dime BU ..	2.10	3.50	1955-P Half			1948-1963 BU Half Dollar		
1955-D Quarter BU	3.00	4.50	Circ. F+ .....	5.00	Wtd.	Set in Whitman		
1949-D Half BU ...	10.00	Wtd	1948-1963 .....			Album .....	165.00	220.00

## Whitman Bookshelf Coin Albums For All Above Items

NUMBER	PRICE	NUMBER	PRICE	NUMBER	PRICE
9450 Mint sealed proof sets ..	\$ 3.50	9410 Jefferson Nickels	\$ 2.75	9515 Canadian Sets (Mint sealed)	\$ 3.50
9449 For Mint sets (Mint sealed .....	3.50	1938 to date .....	\$ 2.75	9414 Dimes 1946 to Date .....	2.00
9422 Kennedy Halves .....	2.00	9425 Franklin Halves	2.75	9418 Quarters 1932 to date ..	3.50

All Proof Sets, Mint Sets and Proof-Like Sets must be in the original Mint sealed envelope. Single coins must be Brilliant Uncirculated. Please do not write. Just ship parcel post insured, we will pay above prices the day we receive, inspect and accept material. 4% sales tax for California Residents.

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# Carson City Revisited

## A Numismatic Voyage

THERE is a certain magic about the "CC" on a silver dollar and it is doubtful if all collectors realize the full significance of this particular mint mark.

A United States 4c postage stamp issued five years ago celebrates the Silver Centennial of 1859-1959 and thereby celebrates the Comstock Lode.

The stamp shows Henry Comstock and two Irishmen, Peter O'Riley and Patrick McLaughlin. The gold outcropping discovered by the Irishmen later became famous as the Ophir mine and Comstock was not slow about putting in a claim of prior rights, and although doubted, his claim was accorded recognition. Comstock was not very highly thought of and had very few friends. He eventually sold his claims for \$11,000.00 and ended his sorry life in Butte, Montana, as a penniless suicide. Somewhat more fortunate, the Irishmen received \$43,500.00 for their rights although they also lost their money quite as rapidly as Comstock. Discovery of the Comstock Lode is usually given as June 12, 1859, although it was known before then.

Set up in 1867, the Carson City Mint began actual work in 1870 with the minting of 12,462 silver dollars. It certainly made good sense to establish a mint as close as possible to the Comstock Lode even though things never worked out as must originally have been intended. For one thing, the Carson City Mint operated more or less in an economic vacuum and had further to compete with the San Francisco Mint. This situation is best understood when the activity of the two Mints is compared.

During the 1870-1873 period, the Carson City Mint was responsible for the coinage of 19,288 dollars. For the 1878-1893 period, a total of 13,962,041 dollars was minted. Virginia City made liberal use of the coins but her population of 25,000 hardly called for any very great number. Nor did the addition of Carson City and a few other small places help out in any measurable degree.

For the 1870-1873 period, the San Francisco Mint turned out 9,700 dollars, and during 1878-1893, a total of 79,445,373 dollars. With regard to population, San Francisco was able to boast a quarter million, and this says nothing about the rest of California.

Relations between Virginia City and San Francisco were never good and were strained most of the time. Virginia City declared that her wealth was stolen by her big sister and San Francisco claimed that the Comstock Lode and its endless speculative activity was the ruination of her legitimate business. Both were partly right, but the two cities were linked together and were forced to work as a very unwilling team.

Carson City dollars were all minted from silver that came from the Comstock Lode. And this statement is also true for all the gold pieces that were minted. In very large degree, the same is also true of the coins minted during this time

by the San Francisco Mint, especially the silver pieces. California furnished some residual silver from gold mining operations, and naturally enough, a much larger amount of gold, even though nothing comparable to what came in from the Comstock.

Experienced miners were dumbfounded at what they saw. Some ore actually ran \$7,000 to the ton and the \$50 ore was used on the Virginia City streets as "paving". Ledges of ore as thick as 65 feet were encountered and a special method of mining them was evolved in the use of square sets. When put together and interlocked, the square sets could be aptly compared to cells of honeycomb.

Before the Comstock gave up a reluctant ghost, and by the end of 1903, something like \$371,000,000 dollars was yielded in gold and silver. Of this amount, a rough 60 per cent was silver and the remainder gold. And by the end of 1911, the recovered wealth rose to \$521,905,025. At the end of its career, residual values of copper, lead, and zinc were taken from Comstock ore, metals that were ignored in the earlier days.

The Comstock Lode is largely responsible for the huge heritage of U.S. silver dollars. The enormous silver output alarmed more economists than a few for they feared that an unlimited coinage of it would drive all the gold out of circulation. Strangely enough, the huge gold recovery did not alarm them in the least.

1921 was the greatest yearly mintage with 87,736,473 silver dollars put out. Compared to this single year, the entire mintage of the Carson City Mint seems very insignificant. However, the background which surrounded the history of the mint and Comstock Lode has added much to its color and interest.

Just before the Carson City Mint finally closed, a most fascinating scandal arose, a scandal that was never really solved and possibly never will be. The episode began in 1892. The Government charged that silver bullion worth 60 cents an ounce was taken from the Mexican mill at Empire, was brought to the Mint at night, and then coined into dollars worth \$1.35 an ounce. Further, it was charged that these dollars went through the Bullion and Exchange Bank, then made their way to the State Treasury, and were then exchanged for gold coin.

When William Westerfield was elected State Treasurer he found \$80,000 in new silver dollars of the date of the previous year in his keeping. Since the Carson City Mint had coined no money in the previous year he thought the situation peculiar. Although the defendants alleged these dollars to be tax payments, a check of the books showed only \$15,000. Two persons of critical importance in the affair were either killed or committed suicide and could not be questioned. And as it finally turned out, the Government never investigated the dollars which were not official-

ly coined.

With regard to gold bullion which mysteriously disappeared, a defense of very strange sort was set up. It was alleged that the lost gold ran off through a potato patch and it was further alleged that the defense spent \$5,000 in gold salting the potato patch in order to prove their ingenious theory. Since the jury refused to believe this interesting story, two of the defendants were found guilty and spent seven year terms in the penitentiary. In all likelihood, life at the Carson City Mint must not have been wholly without color. The full account of the episode given may be read in a History of Nevada a two volume book compiled and partly written by Samuel P. Davis.

The Carson City Mint, appropriately enough, closed on a note of triumph in 1893 with the largest dollar mintage for the year, 677,000 pieces which topped the mintages of Philadelphia, New Orleans, and San Francisco.

Much more can be written on this subject and if one is looking for an interesting numismatic study, the "CC" mint is recommended.

### Cashdan's

(Continued from Page 25)

tion in the country is the American Numismatic Association, ANA, which is composed of mostly collectors, but since nearly every dealer is an ex-collector, most dealers belong to the ANA. Then there is the CNA, Canadian Numismatic Association, SNDM, Sociedad Numismatica de Mexico, ANS, American Numismatic Society, and the various state organizations such as TNA, Texas Numismatic Association, MANA, Middle Atlantic Numismatic Association, CSNA, Central States Numismatic Association, FUN, Florida United Numismatists, NNNA, Northern Nevada Numismatic Association, and many others which are composed of mostly collectors, but also comprising many dealers.

There are several organizations composed solely of dealers such as the PNG, Professional Numismatists Guild, ANEDA, American Numismatics Exchange Dealers Association, USCDE, United States Coin Dealers Exchange, and RCDA, Retail Coin Dealers Association. A dealer does not have to belong to a lot of organizations to be a good dealer, but on the other hand, a bad dealer will have trouble joining these organizations. Most of the organizations police the activities of their members, and if you have a justifiable complaint against any dealer in a particular organization, the organization will do everything possible to make things right. By the same token, dealers who have complaints against collector members of organizations can take the same sort of action. On the whole and considering its size, the coin business is one of the cleanest businesses in the country—and without any Government regulations to control it.

## JNEL offers:

### Today's Best Buys

BONUS if we can't deliver.

BU ROLL SET LINCOLN MEMORIAL CENTS 1959 to 1964 P&D 19.95 Per Set Postpaid 10 Roll Sets for 179.50 Exp. Collect	BU Set Washington Quarters 1941 to 1964 PDS 'All Real Unc. Coins' In Whitman Bookshelf Albums 135.00/Set
--	--

1955D QUARTERS Average Circulated Rolls \$55.00/Roll.	1964 P and D BU ROLL SET 1¢ to 50¢ \$76.00 per Set
---	--

1942T2 PROOF NICKELS \$35.00 each \$325.00 per ten	1924D LINCOLN CENTS Good 11.50 VG 13.00 Fine 16.00 VF 23.00
--	---

BRILLIANT UNCIRC. FRANKLIN HALF DOLLARS All Real Unc. Coins From Rolls				
1948	10.00	1952S	12.00	1958D
1948D	7.00	1953	15.00	1959
1949	45.00	1953D	2.00	1959D
1949D	14.00	1953S	6.50	1960
1949S	30.00	1954	2.00	1960D
1950	22.00	1954D	4.00	1961
1950D	16.00	1954S	8.50	1962
1951	6.00	1955	2.50	1962D
1951D	13.00	1956	2.50	1963
1951S	13.00	1957	1.50	1963D
1952	3.25	1957D	3.00	
1952D	2.50	1958		

Complete Sets 1948 to 1964 PDS in Whitman Bookshelf Album or \$199.50

ROOSEVELT BU SETS DIMES 1946 to 1964 PDS in Whitman Bookshelf 97.50/set	BU SET SILVER WAR NICKELS 1942 to 1945 In National Holder 37.50/set
---	---

PROOF SETS Complete Run 1955 to 1964 no Small Date all mint flat pack \$135.00/run	1933D Lincoln Cents VG 3.25 Fine 4.00 VF 5.00
---	--

1931D Lincoln Cents VG 4.25 Fine 5.00 VF 7.00	1964 P DIMES 7.95/roll 78.50/rolls we can deliver
---	--

1963 Roll Set P & D 1¢ to 50¢ 77.50/set	1963 P Halves 14.50/roll 140.00/10 rolls
---	--

1964 Proof Sets 11.25 each 107.50/10 Sets	AVERAGE CIRCULATED DIME ROLLS 1949S 26.50 1950S 10.50 1951S 9.50
---	--

AVERAGE CIRCULATED CENT ROLLS 1954 5.50 1955S 17.50 1960D SD 4.50	1964 JFK HALF DOLLARS One Roll Each p and D Mint 30.00 One Roll P Mint 16.50 One Roll D Mint 14.50 10 Rolls P Mint 160.00 10 Rolls D Mint 140.00
---	--

BONUS OFFER: 2% Bonus Will BE paid if we cannot deliver at these prices. Good remittance must accompany order and your order must be airmailed and postmarked prior to June 8, 1964, to receive bonus. Bonus applies only to "Today's Best Buy" Ad. Maximum Bonus Per Order: \$10.00

John E. Nelson 

BOX 999 JAMESTOWN, N. Y.  
ANA LIFE MEMBER #468  
Phone 716-527-0759

## OUR APOLOGIES to PACE readers....

this advertisement is "shop talk", for coin dealers only. It's about a highly complicated subject . . . instantaneous communication between about 200 dealers. But all this "shop talk" is about how to serve you better.

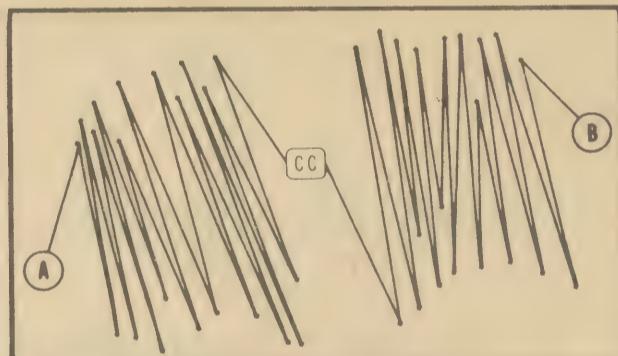
## NO APOLOGIES to Coin Dealers.....

with the new "7740", ANE introduces the fastest most modern most up-to-date most everything teletype service in the United States. You should be on the circuit.

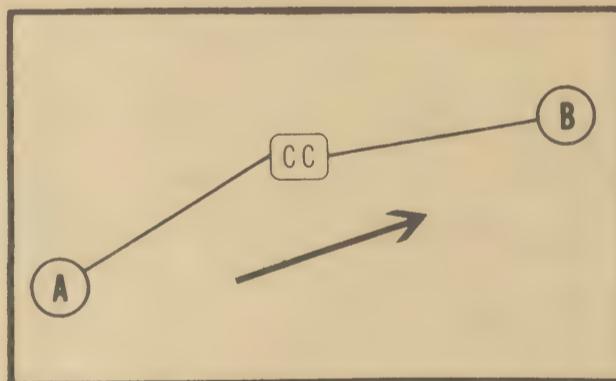
## HERE ARE A FEW OF THE ADVANTAGES WITH THE ANE "7740"

- **NO WAITING!** You cut the tape...  
the "7740" does the rest!
- **FASTER RESPONSE TO MESSAGES!**
- **EVERY DEALER** is given an opportunity  
to send in a predetermined sequence.

- **MESSAGES ARE STORED** if machine  
is down...and sent later...
- Bell rings on personal messages only
- **Twelve hour service...7:30-7:30 CST.**



The present 185 A.N.E. dealers are of necessity divided into seven "circuits". This means that there are about 28 dealers on each "circuit". When a message goes from dealer "A" to dealer "B", it goes from dealer "A" to a CONTROL CENTER, and from there is directed to dealer "B". However, in going from dealer "A" to the CONTROL CENTER, it also goes through the other 28 dealers on that particular "circuit". In getting from the CONTROL CENTER to dealer "B", it also goes through another 28 dealers on THAT circuit.



The present system explained left is simply a limitation of the present equipment. Teletype networks revolutionized coin trading and the coin market. But there are many occasions when dealer "A" wishes to get a message ONLY to dealer "B", and does NOT want a "party-line" conversation. Now A.N.E. introduces a new factor . . . the ability, with the IBM "7740 computer", of going directly from "A" (to the Control Center) and directly from there to "B". There are many other advantages. This is only one.

**APPLY NOW  
FOR JUNE  
INSTALLATION**

The number of members in a Teletype Exchange determine the "tie-in" rates. Currently there are 185 dealer members so there is still an opportunity to sign up for June installation at the current low "tie-in" rate. Increase in "tie-in" rates will be:

Over 200 Members .....	\$ 250.00
Over 250 Members .....	\$ 500.00
Over 500 Members .....	\$1,000.00

**APPLY FOR  
MEMBERSHIP  
TODAY!**

TELEPHONE 713-526-4303

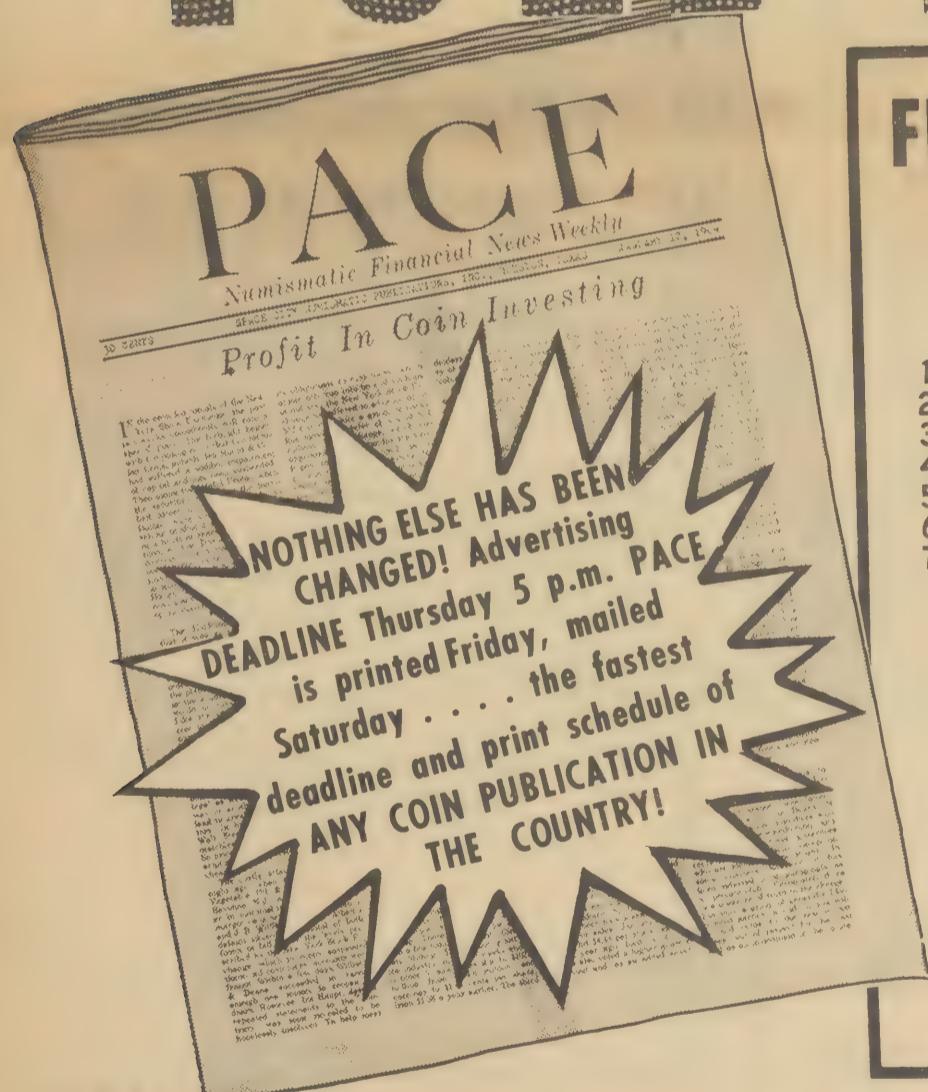
**ANE Electronic Coin News SERVICE**

For further information contact:  
AMERICAN NUMISMATICS EXCHANGE, INC.  
4601 Montrose, Houston, Texas 77006

# NEW ADVERTISING RATES!

**\$70**

**FULL PAGE**



**FULL PAGE . . . \$70.00**

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1 . . . . .	\$ 2.00	8 . . . . .	\$14.50
2 . . . . .	4.00	9 . . . . .	15.50
3 . . . . .	6.00	10 . . . . .	16.50
4 . . . . .	8.00	11 . . . . .	17.50
5 . . . . .	10.00	12 . . . . .	18.50
6 . . . . .	11.50	13 . . . . .	19.50
7 . . . . .	13.00	14 . . . . .	20.00

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PACE . . . published Weekly by Space City Numismatic Publications Inc./P.O. Box 758/917 Oakley/Houston, Texas 77001

## Classified Advertising

LAST 3 YEARS San Francisco Mint brilliant uncirculated Dimes 1953-S, 1954-S, 1955-S Set of 3 coins \$5.00. Whittle, Rt. 1, Box 263, Rainier, Ore. 97048. (18)

WANTED, 1955 PROOF sets flat packed. Will pay \$28.00 each, plus postage. Ship to Ed Levine, Box 55, Menlo Park, N.J. for prompt Airmail payment. Listed with D&B, N.C.O. member Edison Chamber of Commerce. (18)

TRADE-IN, AT full catalog value, your surplus coins, stamps, books, almost anything, for allowance on a diamond ring, numismatic and philatelic supplies, name brand merchandise. Catalog and information 25c. Trade-In, Approval Company, Box 242, New York 9, New York 10009. (X)

MEXICO 5 CENTAVOS BU 1963 1,000 coins for \$20.00 postpaid. Stamped envelope gets sample. All other denominations modern Mexican coins in stock. Ask for bag prices. B. G. Eubank, Box 1465, Brownsville, Texas. Tel: 512 Lincoln 2-8160. (18)

RICHMOND STAR FRN'S: Scarce new \$1 Issue, crisp uncirculated, \$2.50 each postpaid. Money Orders please. Thomas Hark, A.N.A. 50933, P. O. Box 4341, Charleston, West Virginia 25304. (19)

MEXICAN BU COINS one Peso roll 20, \$4.00. Fifty Centavos roll 20, \$2.60. Twenty Centavos roll 40, \$3.20. Ten Centavos roll 40, \$2.50. Five Centavos roll 40, \$1.00. One Centavos roll 50, \$1.50. Postpaid, dates my choice. B. G. Eubank, Box 1465, Brownsville, Texas. (18)

EXCELLENT INVESTMENT. 100 assorted Connecticut Colonial Notes, 1789-1792, hole cancelled, fine, \$10.00. Ten crisp uncirculated Soldier Payment Notes, 1782, \$100.00. Abraham Slopak, Colchester, Conn. 06415.

1964 CANADIAN UNC Rolls: cents 78c, nickels \$2.67, dimes \$5.47, quarters \$10.81, halves \$10.81, silver dollars \$22.54. Mint sealed bags: cents (face value \$60.00) \$63.48; nickels (face value \$300.00) \$299.99; other denominations (face value \$1,000.00) \$999.00. Shipping costs extra on bags. Prices in U. S. funds. Longest continuous advertiser in U. S. numismatic publications of any Canadian firm. Marles & Co., Box 10-P, Station A, Calgary, Canada. (X)

MINT SEALED PROOF sets 1957 @ \$8.50; 1958 @ \$14.00; 1959 @ \$8.00; 1961 @ \$5.50, 5 @ \$5.00; 1962 @ \$5.25, 5 @ \$4.75; 1964 @ \$12.00, 5 @ \$11.00. Tom Norman, 1031 6th St. Corinth, Miss. 38834. (17)

EVETT'S BID BOARD "Largest in West Texas". Need coins for our buyers. Write for details - Prompt service. Box 2548, Odessa, Texas. (Also want lists solicited.) (20)

MEXICAN STOCK REDUCTION—Wholesale specials: 5c 1942 or 1954 scarce dates, average circulated, \$1.25. 50c 1906 07 F-EF, 10 for \$6.50. \$5 1953 Hidalgo and cathedral, Mexico's most beautiful crown size coin, \$1.50, 5 for \$7.00, 10 for \$12.50, EF. Cinco de Mayo medals \$1.75, 5 for \$7.00. Maximilian peso, \$12.50 1 peso gold \$29.50. Dealer inquires invited. Spencer Coins, Spencer, Wis. (18)

BUYING WARTIME NICKELS. \$240.00 per bag, \$2.37 per roll. Unlimited amounts wanted. Buying and selling circulated Jeffersons, wholesale. Send for price list. Sam Sloat, 59 Highpoint Road, Westport, Conn. (X)

FIRST NUMISMATIC RECORDING. Hear Benjamin Jeffmer in the Country-Western talk style. He does "The Numismatic & the Coin Collector". \$1.00 ea. plus 15c mailing & postage (discounts to dealers & distributors). S.V. D.B. Record Co., 108 W. Sealy, Monahans, Texas, 79756. (18)

COMPLETE BU COMMEMORATIVE set 144 pieces. Including Lafayette Dollar and Isabella Quarter. Make offer. 4515 Park Court, Bellaire, Texas. (X)

KENNEDY HALF DOLLARS. Uncirculated rolls \$15.00 postpaid. July-August delivery. All orders acknowledged. A. V. Galcius, 207 Woodward Building, Washington, D. C. 20005. (17)

CIRCULATED ROLLS MACHINE wrapped by Washington, D.C. banks. Pennies 85c. Nickels \$2.75. Dimes \$6.00 Quarters \$11.75. Halves \$11.75. Postpaid. Immediate delivery. A. V. Galcius, 207 Woodward Bidg., Washington, D.C. (17)

208-PAGE COMPLETE Guide for profitable coin investing, \$3.95. Current and following money-making Confidential report, \$1.00. Bale, 2008-P West Madison, Sioux Falls, S.D.

COLONIAL 1785 BAR CENT reproduction — Copper \$1.75; Goldine \$2.50; Silver \$4.50; Dealer inquires invited. Spencer Coins, Spencer, Wis. (18)

WARTIME "SILVER" NICKEL Sets, av. circ. in attractive holder, plastic cover, (Jeffs 1942 through 1945, all dates and mints) "Getting Scarce", sent postpaid, 1 set \$3.00, 10 sets \$27.50. Prompt shipment. Sallie Crawford, Box 83, Wichita, Kansas, 67202. (18)

IF YOU WANT to receive mail auction lists regularly, send your name and address to: CONSIGNMENTS UNLIMITED, 1738 Dunedin Avenue, Duluth, Minnesota 55803. Consignments Wanted! (17)

FOR SALE: 2 1/2 bags av. circ. Jefferson mixed dates PDS War Nickels, some 38-P, 47-S, 52 to 54-S, \$265.00 per bag. Also 22 rolls 1955 BU Halves, best offer over \$130.00 per roll. Coins in Bank Box, write or call after 5 PM. Make appointments. No collect calls. Fred A. Barnett, 237 Washington Street, Columbus, Texas; Ph: PE 2-2703. (18)

# HOTTEST ITEM ON THE COIN MARKET TODAY HALF DOLLARS

## AVERAGE CIRCULATED HALVES

FRANKLIN	1957-D	1958	1959	1960	1961	1962	1963	1964 Rev.	\$1.70
1948	\$2.20	1.10	1.05	1.00	1.20	1.20	1.20	.95	.95
1948-D	1.10	1.05	1.00	1.00	1.00	1.00	1.00	1.45	1.45
1949	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.20	1.20
1949-D	1.00	1.00	1.00	1.00	1.00	1.00	1.00	8.95	8.95
1949-S	1.20	1.20	1.20	1.20	1.20	1.20	1.20	4.95	4.95
1950	.75	1.960-D	.75	1.960-D	.75	1.960-D	.75	1.919-S	2.95
1950-D	.75	1.961	.75	1.961	.75	1.961	.75	1.920	.95
1951-D	.75	1.962	.75	1.962	.75	1.962	.75	1.920-S	1.45
1951-S	.75	1.962-D	.75	1.962-D	.75	1.962-D	.75	1.921	19.95
1952	.75	1.963	.75	1.963	.75	1.963	.75	1.921-D	28.50
1952-D	.75	1.963-D	.75	1.963-D	.75	1.963-D	.75	1.921-S	10.95
1952-S	.80	2.95	2.95	2.95	2.95	2.95	2.95	1.923-S	1.25
1953	2.95	2.95	2.95	2.95	2.95	2.95	2.95	1.927-S	1.75
1953-D	.75	2.95	.75	2.95	.75	2.95	.75	1.928-S	1.75
1953-S	.90	1.916	.90	1.916	.90	1.916	.90	1.929-D	1.75
1954	.75	1.916-D	.75	1.916-D	.75	1.916-D	.75	1.929-S	1.75
1954-D	.75	1.916-S	.75	1.916-S	.75	1.916-S	.75	1.933-S	1.75
1954-S	.90	1.917	.90	1.917	.90	1.917	.90	1.934	.75
1955	4.50	1.917-D	4.50	1.917-D	4.50	1.917-D	4.50	1.934-D	.90
1956	1.00	1.917-S	1.00	1.917-S	1.00	1.917-S	1.00	1.934-S	.90
1957	.75	1.917-D	.75	1.917-D	.75	1.917-D	.75	1.935	.95

**SPECIAL! 1964 PROOF SETS — \$8.50**

**CIRCULATED FRANKLIN SET \$28.95**

## PROOF FRANKLIN HALVES

1956	10.95	1958	9.95	1960	5.95	1962	4.35
1957	6.95	1959	6.95	1961	4.35	1963	6.35

An Unusual Buy Permits Us To Give You This Unusual Bargain

**BU \$5 Gold**

**\$17.95**

Dates Our Choice

Gov. Wallace Alabama Inauguration Medal (\$1. size)

**\$2.00**

**1964-D KENNEDY \$13.95 HALF DOLLAR ROLLS**

BU 1964-D CENT ODDITY ..... (each) 2.00  
"D" IS JOINED TO "9"

## WANTED TO BUY

1938-S Nickels	.....	\$1.75
1950-D Nickels	.....	14.00
Half Cents VG	.....	4.50
Large Cents	.....	1.25
1955-S Circulated Cents	.....	per roll 12.50

*The Treasure Chest*  
313 S. ADAMS ST. TALLAHASSEE, FLA.

**CLASSIFIED**

**\$100**

**25 WORDS**

(MINIMUM CHARGE: \$1.00)

ADDITIONAL WORDS: 4c EACH

MAIL TO: PACE P. O. Box 758 Houston, Texas 77001

# A NEW WHOLESALE SERVICE

## offered by Guaranty!

(1) We will deliver any BU Roll or Proof Set listed at wholesale prices!

(2) Wholesale prices are determined by current "Ask" prices listed in PACE.

(3) The "Ask" prices are wholesale quotations compiled by PACE from the American Numismatic Exchange teletype system which serves 195 dealers across the country. (Turn to page 34.)

(4) Your cost for wholesale service is a low 10% fee, which covers the cost of handling, postage and insurance!

(5) Example: If "Ask" price on a BU Roll is \$10.00, we deliver this BU Roll for \$11.00

(6) A few rolls advertised in other ads may be slightly lower as the prices have not been corrected to the market rise. You can order from us with confidence that your check will not be returned. Under our system of offering BU Rolls and Proof Sets we feel a moral obligation to deliver even if it means a loss to us.

(7) Your order must be postmarked before Sunday, Midnight June 7, or next issue of PACE must be used.

### BU ROLLS THAT MAY BE ORDERED

Cents 1941 thru 1964

Nickels (Jeff) 1938 thru 1964

Dimes 1946 thru 1964

Quarters 1946 thru 1964

Halves 1948 thru 1964

Proof Sets 1950 thru 1964

# WE ARE BUYING

DON'T WRITE—SEND IN YOUR  
BU ROLLS (BEFORE 1960) PROOF SETS (ALL DATES)

WE WILL ACCEPT 1960-P AND 1960-D SM. DT. CENTS (BU)

BU ROLL SETS

BU SINGLE SETS

WE WILL PAY 5% BELOW THE "BID" PRICE  
LISTED IN THIS ISSUE OF PACE TURN TO PAGE 34

EXAMPLE: IF "BID" PRICE ON A ROLL IS \$20.00 WE WILL PAY \$19.00.

DON'T WRITE!

Just ship your merchandise—upon receipt and acceptance—we will air mail check within 24 hours—Our reputation is known coast to coast for prompt payments—At the high premium prices we pay we

must insist upon premium merchandise—All shipments must be postmarked before midnight each Friday unless advance shipping notice is given—We reserve the right to limit quantity of one date.

### GUARANTY'S FREE OFFER:

6 MONTH FREE SUBSCRIPTION TO PACE WILL BE GIVEN TO YOU OR A FRIEND IF WE MAKE A DEAL BUYING OR SELLING AND IT IS OVER \$150.00

### GUARANTY COIN CO.

113 UNIVERSITY PL.  
NEW ORLEANS, LA. 70112  
PHONE 523-0692  
FLOYD A. GRUBER (OWNER)  
Three Teletype Systems To Serve You

### Need Quick CASH -- CASH \$100 Up To \$5,000

In Less Than 24 Hours And Still Have Right To Own Your Same Coins  
Just make a list of your Uncirculated rolls, proof sets, roll sets, bags, in duplicate; you keep one copy and mail one copy with your coins. Price coins on your list at 75% of bid price in current PACE. We will buy your coins at these prices, giving options to you to purchase back.

Upon receiving your coins, we will air mail a certified check (or will wire money at your expense) accompanied by a legal option listing coins in your name, giving you the option to purchase back YOUR COINS at a 10% increase in price you received. This option good for 90 days and can be renewed.

EXAMPLE: If your coins total \$1000.00 at Bid price in PACE we will pay you \$750.00 for your coins, within 90 days, you have a written, signed, bonded option to purchase back your same coins for \$825.00.

This option may be renewed any time within the 90 days by paying \$75.00 for an additional 90 day option, unlimited options granted.

Coins are insured and kept in a special fire proof vault inside the main vault of the National Bank of Commerce in your original package waiting to be returned to you.

Kindly insure all shipments of coins.  
REMEMBER! YOUR MONEY IN YOUR HANDS IN LESS THAN 24 HOURS!  
Send your BU rolls, proof sets, BU sets, bags and list today. Our assets as of Jan. 1, 1964 exceed \$450,000.

Office Hours: 9:30 to 5 p.m. — we are on central standard time. No purchase over \$5,000.00 without first writing or calling. Ref. National Bank Commerce, New Orleans, La.

# THE MARKET PAGE

## Space City Averages COMPILED AT MARKET CLOSE THURSDAY, MAY 28, 1964

### LINCOLN CENTS

THIS WEEK .....	\$1,698.00
LAST WEEK .....	1,700.00
CHANGE-DOWN ....	2.00
LAST MONTH .....	1,657.50
LAST YEAR .....	1,080.00
1964 HIGH .....	1,708.50
1964 LOW .....	1,602.00

### WASHINGTON QUARTERS

THIS WEEK .....	\$ 770.00
LAST WEEK .....	760.00
CHANGE-UP .....	10.00
LAST MONTH .....	689.00
LAST YEAR .....	350.00
1964 HIGH .....	776.00
1964 LOW .....	651.00

### FRANKLIN HALF DOLLARS

THIS WEEK .....	\$2,450.00
LAST WEEK .....	2,425.00
CHANGE-UP .....	25.00
LAST MONTH .....	2,414.00
LAST YEAR .....	540.00
1964 HIGH .....	2,450.00
1964 LOW .....	1,460.00

### MORGAN DOLLARS

THIS WEEK .....	\$3,287.00
LAST WEEK .....	3,082.00
CHANGE-UP .....	205.00
LAST MONTH .....	2,961.00
LAST YEAR .....	1,660.00
1964 HIGH .....	3,287.00
1964 LOW .....	2,500.00

### JEFFERSON NICKELS

THIS WEEK .....	\$2,978.00
LAST WEEK .....	2,983.00
CHANGE-DOWN ....	5.00
LAST MONTH .....	2,093.00
LAST YEAR .....	1,620.00
1964 HIGH .....	2,983.00
1964 LOW .....	2,543.00

### ROOSEVELT DIMES

THIS WEEK .....	\$816.00
LAST WEEK .....	814.00
CHANGE-UP .....	2.00
LAST MONTH .....	732.00
LAST YEAR .....	251.00
1964 HIGH .....	816.00
1964 LOW .....	627.00

## Space City Averages:

### How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

Charts by Richard Pevey

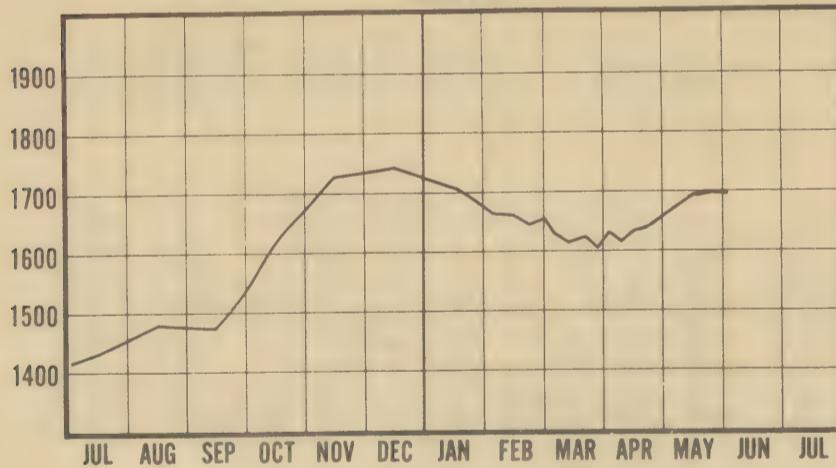
### PEACE DOLLARS

THIS WEEK .....	\$1,480.00
LAST WEEK .....	1,314.00
CHANGE-UP .....	166.00
LAST MONTH .....	1,314.00
LAST YEAR .....	840.00
1964 HIGH .....	1,480.00
1964 LOW .....	1,100.00

### PROOF SETS

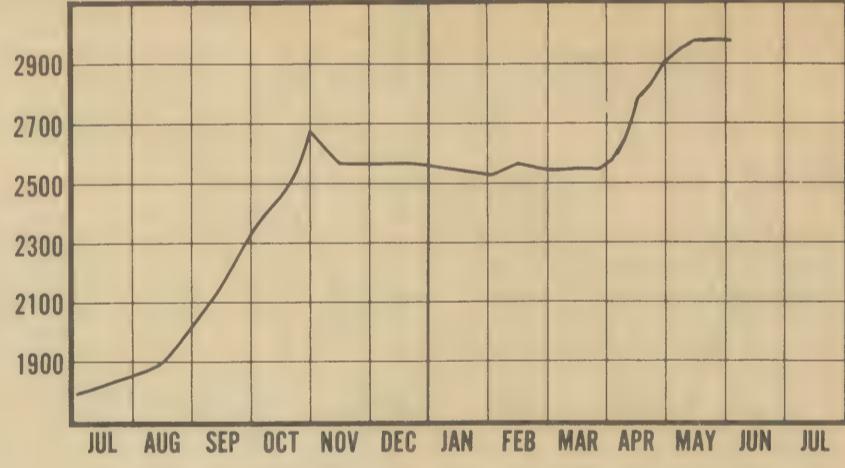
THIS WEEK .....	\$465.70
LAST WEEK .....	458.45
CHANGE-UP .....	7.25
LAST MONTH .....	423.20
LAST YEAR .....	164.00
1964 HIGH .....	465.70
1964 LOW .....	308.40

### CENTS



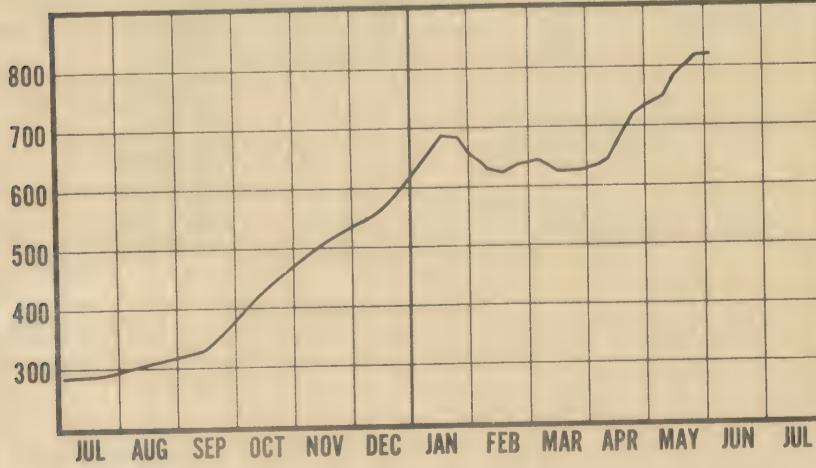
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

### NICKELS



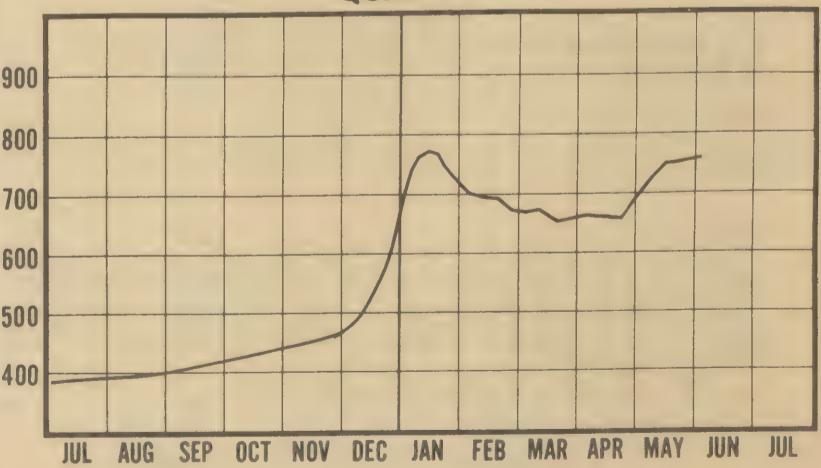
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

### DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

### QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

# MARKET SUMMARY

## MAY 28, 1964

By Russell Brown

**A**n abrupt shift away from cents, nickels and dimes which was initiated last week, and a new surge of interest in proof sets and Franklin half dollars characterized the market this week. Silver dollars were also very strong.

Proof sets seemed to lead the way with increases in price centering mostly in the older issues. The 1938, 1941 and 1942 all rose in value by \$10 or more. In all, 10 issues advanced against no declines. Renewed requests for the 1955 and 1956 sets were joined with numerous bids for the 1964 issue. The Kennedy half set has crossed the nine dollar mark and seems to be steadily climbing.

Offers to buy were the order of the week in the Franklin series. Heaviest prosperity was experienced by the issues from 1949 to 1952. Since these are the keys, it might seem that a new cycle is starting for the Franklin series. However we will need another week to be sure.

The heaviest volume with the least price movement was to be found in the Lincoln cents. There were ten advances and eight declines. The major price change with the exception of a \$50 adjustment by the 1934-D was \$7. But many transactions were completed. Bids were made for issues from 1943 to 1947, with steadily increasing prices. But the increases were as small as 25¢. The small date 1960-P is now being offered for as little as \$390, but many sales at \$395—400 are recorded. The 1955-S after several weeks of small steady increases finally gave ground, but the loss

was only a dollar for the roll.

The Jefferson nickel series seems to have arrived at the same point at which it resided in December of last year, except that the currently inhabited plateau is eight per cent higher than the December level. It is doubtful that any prediction concerning the length of this plateau inhabitation can be made now. Only eight issues changed in price and these changes were so minor as to be negligible. Also, the changes were scattered at random throughout the series.

Roosevelt dimes were a duplicate in performance of the nickel series. Selected issues changed price to a minor extent, however the largest change was only four dollars. There was no volume in either the Roosevelts or the Jeffersons.

Traders displayed slightly more interest in the Washington quarter than in the two lesser coinage series. Price changes of a minor nature were clustered in the 1946-

1947 period and in the late dates. But here again, the changes were very small, with only the 1946-D and the 1947-S showing gains of \$5, the maximum movement of any issue in the series.

Purchases of circulated coinage were apparently made only for store stock. No major changes were recorded. The Canadian proof like sets were in demand with a large gain scored by the 1964 set.

### The Market Opinion

As the market becomes inhabited by more and more traders and new exchanges spring up, there continues to be a trend toward the elimination of long "runs" by a specific issue and lulls for all the other issues. Last year, we experienced runs on each denomination in turn. This year started out in that fashion. Half dollars were hot in January. Proof sets took over in early February. Nickels and dimes ran in early April. Quarters were hot in late April and May. And now, proof sets have started another surge. But it is

getting more noticeable that these "runs" are getting shorter and shorter. The nickel run lasted 35 days. The dime run came in two phases, the first of which lasted 10 days and the second, which bracketed the nickel run, lasted 16 days. The quarter run, which was a very minor one, lasted 14 days.

Meanwhile, dollars and proof sets have grown up, so to speak, and are now exhibiting a more steady growth instead of in spurts. This is desirable from an investor's point of view, but it makes it hard on the dealers since there ceases to be a specific time at which they get into and out of a series. It will be interesting to note how they alter their businesses to adapt to this change in the market.

### Note On Exchange Transactions

The reader will note that on the following pages, Morgan Dollars and Peace Dollars will be seen to have taken a large price rise. The reason for this apparent major price movement is an adjustment by our statistical department of the prices of many of the high value rolls to reflect properly their true market value.

Since these rolls are very seldom traded on tape, there is no basis from that source for price change. However, many of the major dealers are advertising to buy these issues at the prices which we have inserted.

It appears that this pricing situation exists only in the Morgan and Peace series. We will, in the future, continue to adjust these roll prices where necessary.

## Coin Market Fundamentals

Coins are listed by date and mint. Mintmarks follow the date in the list and are the same letter that appear on coins.

Unless indicated as "sets" or "circulated" all items listed on these pages are for Brilliant Uncirculated coins in standard count rolls.

Standard count rolls are as follows for each denomination:

Denomination	Number	Face Value
Cents	50	\$ .50
Nickels	40	2.00

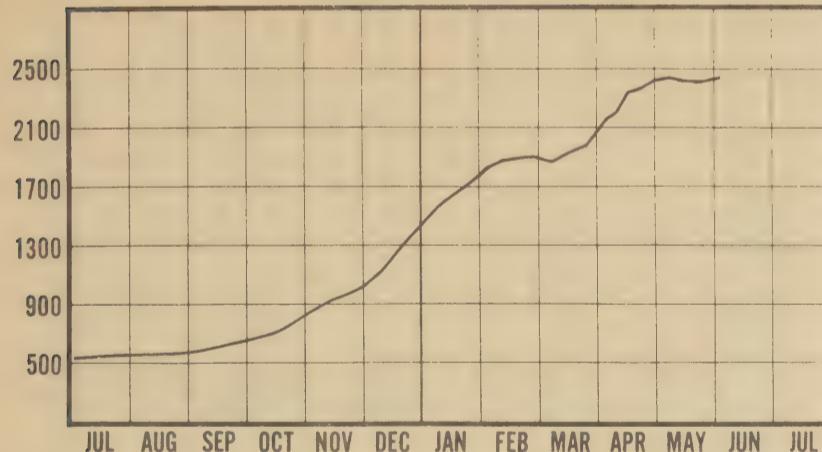
Dimes	50	5.00
Quarters	40	10.00
Half dollars	20	10.00
Silver dollars	20	20.00

Prices listed here are taken from the American Numismatics Exchange transactions and are dealer-to-dealer prices; in effect wholesale prices.

You could expect to sell at these prices, but to buy at retail, you should expect to pay slightly above these prices.

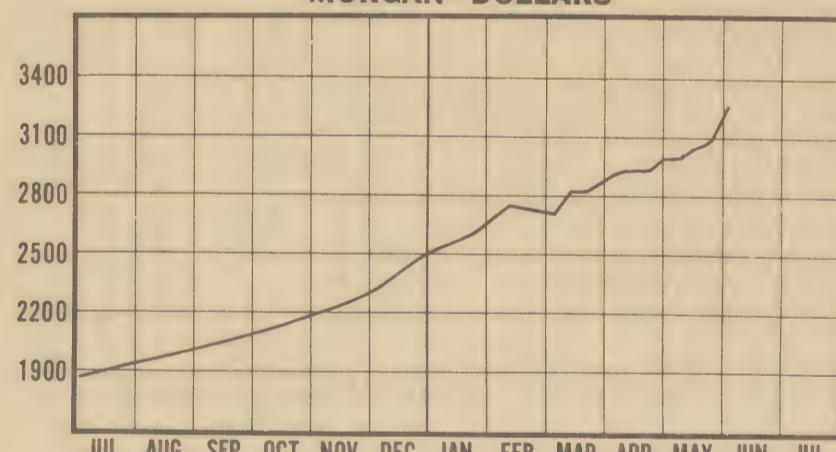
The "LD" and "SD" are varieties of the 1960 cent which were struck with large date and small date figures.

### HALF DOLLARS



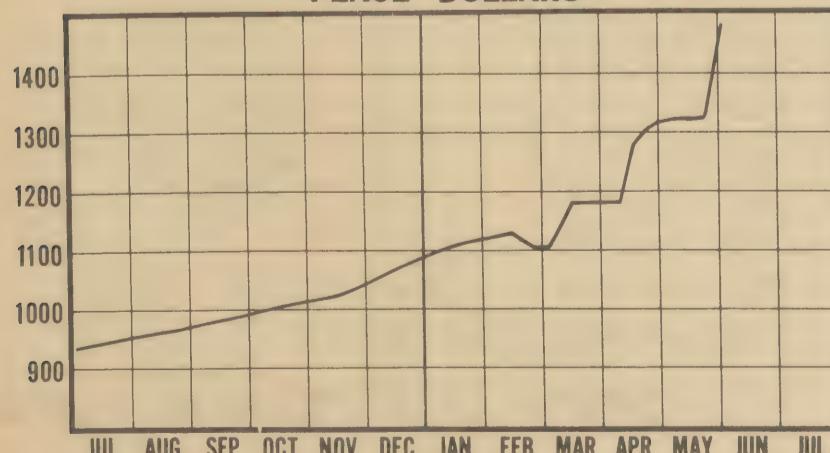
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

### MORGAN DOLLARS



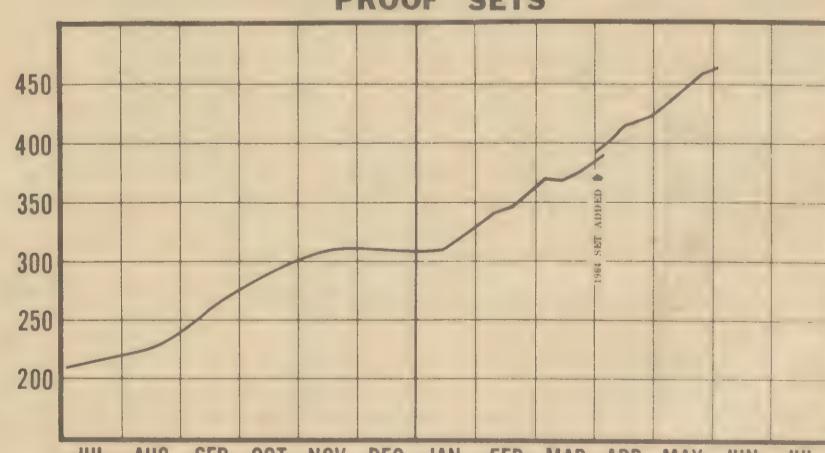
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

### PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1931-D.

### PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

# American Numismatics Exchange Transactions

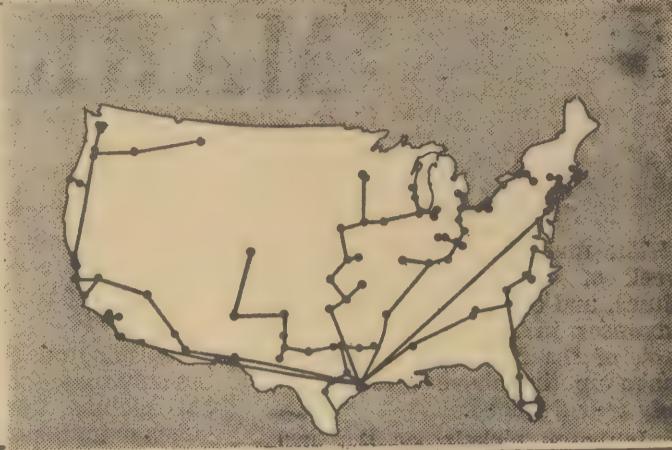
## BU Roll Prices as of Thursday, May 28, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



### CENTS

Date	Minted	Bid	Ask	Change
1934	219,080,000	\$110.00	\$115.00	
1934-D	28,446,000	560.00	600.00	+50.00
1935	245,388,000	40.00	45.00	
1935-D	47,000,000	110.00	125.00	
1935-S	38,702,000	205.00	220.00	
1936	309,637,569	30.00	32.50	
1936-D	40,620,000	80.00	90.00	
1936-S	29,130,000	115.00	130.00	+ 7.00
1937	309,179,320	27.00	32.00	
1937-D	50,430,000	46.00	47.00	+ 3.00
1937-S	34,500,000	74.00	80.00	
1938	156,696,734	57.00	58.00	- 4.00
1938-D	20,010,000	108.00	110.00	
1938-S	15,180,000	155.00	160.00	- 5.00
1939	316,479,520	23.00	30.00	
1939-D	15,160,000	195.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	21.00	24.00	
1940-D	81,390,000	40.00	45.00	
1940-S	112,940,000	29.00	31.00	- 1.00
1941	887,039,100	35.00	37.00	+ 4.00
1941-D	128,700,000	53.00	55.00	
1941-S	92,360,000	56.00	60.00	
1942	657,828,600	17.00	20.00	+ 1.00
1942-D	206,698,000	15.00	17.00	
1942-S	85,590,000	180.00	195.00	
1943	684,628,670	11.00	13.00	
1943-D	217,660,000	23.00	25.00	+ 1.00
1943-S	191,550,000	49.00	51.00	+ 2.00
1944	435,400,000	8.00	8.50	
1944-D	430,578,000	9.00	10.00	
1944-S	282,760,000	17.00	17.50	
1945	1,040,515,000	12.00	12.50	
1945-D	226,268,000	15.00	17.00	
1945-S	181,770,000	17.00	18.00	
1946	991,655,000	6.50	9.00	+ .25
1946-D	315,690,000	14.00	16.00	
1946-S	198,100,000	15.50	17.00	
1947	190,555,000	28.00	29.00	+ 1.00
1947-D	194,750,000	14.00	15.00	
1947-S	99,000,000	42.00	43.00	- 3.00
1948	317,570,000	14.00	15.00	
1948-D	172,637,500	14.00	16.00	
1948-S	81,735,000	57.00	65.00	- 3.00
1949	217,490,000	26.00	30.00	+ 1.00
1949-D	154,370,500	22.50	27.00	
1949-S	64,290,000	73.00	80.00	
1950	272,686,386	13.50	15.00	
1950-D	334,950,000	8.00	10.00	
1950-S	118,505,000	32.00	34.00	
1951	294,633,500	21.00	24.00	
1951-D	625,355,000	5.75	7.00	
1951-S	100,890,000	49.00	51.00	
1952	186,856,980	26.00	28.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	32.50	37.00	
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	4.50	5.00	
1953-S	181,835,000	22.00	24.00	- 2.00
1954	71,873,350	30.00	31.00	
1954-D	251,552,500	6.00	6.25	
1954-S	96,190,000	18.50	19.00	
1955	330,958,200	5.50	6.50	
1955-D	563,257,500	6.50	7.50	
1955-S	44,610,000	33.00	34.00	- 1.00
1956	421,414,384	4.50	4.75	- .25
1956-D	1,098,201,100	1.50	2.00	
1957	283,787,952	4.50	5.00	
1957-D	1,051,341,000	1.45	1.60	
1958	253,400,652	5.00	5.25	
1958-D	800,953,000	1.35	1.50	
1959	610,864,291	2.00	2.25	

### COINS IN BRIEF

#### CENTS

Advances	10
Declines	8
Unchanged	67

#### DIMES

Advances	6
Declines	1
Unchanged	41

#### HALF DOLLARS

Advances	10
Declines	2
Unchanged	25

#### MORGAN DOLLARS

Advances	30
Declines	1
Unchanged	66

#### PEACE DOLLARS

Advances	10
Declines	-0-
Unchanged	14

#### PROOF SETS

Advances	10
Declines	-0-
Unchanged	13

#### NICKELS

Date	Minted	Bid	Ask	Change
1959-D	1,279,760,000	1.35	1.45	

Date	Minted	Bid	Ask	Change
1960-SD	390,00	395.00		

Date	Minted	Bid	Ask	Change
1960-SD	18.00	19.00		

Date	Minted	Bid	Ask	Change
1960-LD	588,096,602	1.35	1.50	

Date	Minted	Bid	Ask	Change
1960-D-LD	1,580,884,000	1.25	1.50	

June 4, 1964

PACE

Date Bid Ask Change				Date Minted Bid Ask Change				Date Minted Bid Ask Change				PROOF SETS							
1956-D	108,015,100	9.00	10.00	1954-D	25,445,580	18.00	20.00	1890-S	8,230,372	85.00	95.00+20.00	Date	Minted	Bid	Ask				
1957	161,407,952	7.00	8.00	1954-S	4,993,400	45.00	48.00	1891	8,694,206	140.00	180.00	1936	3,837	\$705.00	\$725.00				
1957-D	113,345,330	8.00	8.50	1955	2,876,381	125.00	130.00	1891-CC	1,618,000	370.00	390.00+20.00	1937	5,542	290.00	305.00				
1958	32,785,652	37.00	39.00	1956	4,701,384	45.00	50.00	1891-O	7,954,529	65.00	75.00	1938	8,045	192.00	200.00+17.00				
1958-D	136,564,600	6.50	7.50	1957	6,361,952	30.00	32.00	1891-S	5,296,000	165.00	180.00	1939	8,795	140.00	170.00				
1959	86,929,291	7.75	9.00	1957-D	19,966,850	14.00	17.00+ 1.00	1892	1,037,245	425.00	440.00	1940	11,246	95.00	100.00+ 5.00				
1959-D	164,919,790	5.75	6.25	1958	4,917,652	40.00	41.00	1892-CC	1,352,000	800.00	900.00+100.00	1941	15,287	90.00	100.00+10.00				
1960	72,081,602	8.75	9.00	1958-D	23,962,412	13.00	16.00	1892-O	2,744,000	250.00	275.00+20.00	1942-6	21,120	97.00	105.00+10.00				
1960-D	200,160,400	6.00	6.25	1959	7,349,291	21.00	22.00	1892-S	1,200,000	3,500.00	3,750.00+500.00	1950	51,386	150.00	170.00				
1961	96,758,244	11.00	11.50+ .50	1959-D	13,053,750	19.50	21.00— .50	1893	378,792	1,000.00	1,200.00	1951	57,500	93.00	95.00				
1961-D	203,146,550	5.75	6.00	1960	7,715,602	21.00	23.00	1893-CC	677,00	1900.00	2,000.00+300.00	1952	81,980	51.00	53.00+ 2.00				
1962	75,668,019	8.00	9.00	1960-D	18,215,812	13.00	16.00	1893-O	300,000	1,300.00	1,450.00	1953	128,800	39.00	42.00+ 2.00				
1962-D	334,948,380	5.50	5.75	1961	11,318,244	17.00	18.00	1893-S	100,000	30,000.00	35,000.00+5,000.00	1954	233,350	27.00	28.00				
1963	123,650,000	6.00	7.00	1961-D	20,276,442	15.50	16.50	1894	110,972	5,600.00	6,000.000	1955	378,200	31.00	33.00+ 1.00				
1963-D	421,476,530	5.25	5.40	1962	12,932,019	19.00	21.00+ 1.00	1894-O	1,723,000	300.00	325.00	1956	669,384	13.50	15.00+ 1.00				
1964	6.50	7.00	1962-D	35,473,281	11.00	12.00	1894-S	1,260,000	500.00	525.00+125.00	1957	1,247,952	7.00	7.50					
1964-D	5.10	5.50	1963	22,164,000	12.50	13.50	1895	450,000	1,400.00	1,600.00	1958	875,652	14.50	15.00+ .50					
QUARTERS				1963-D	67,069,292	10.25	11.25	1895-O	400,000	4,300.00	4,500.00+1,000.00	1959	1,149,291	8.00	8.25				
Date	Minted	Bid	Ask	Change	1964	13.25	13.75+ .25	1960	1,691,602	6.50	7.00	CIRCULATED NICKEL ROLLS							
1946	53,436,000	\$29.00	\$32.00+	4.00	1964-D	11.50	12.00	1938-P	\$ 4.25	\$ 4.50	1938-P	Bid	Ask	Change					
1946-D	9,072,800	65.00	70.00+	5.00	MORGAN TYPE SILVER DOLLARS			1938-D	46.00	50.00	1938-D								
1946-S	4,204,000	122.00	130.00		Date	Minted	Bid	Ask	Change	1938-S	105.00	108.00	1938-S						
1947	22,556,000	30.00	35.00+	1.00	1878-8TF	416,000	\$345.00	\$360.00		1939-P	2.30	2.50	1939-P						
1947-D	15,338,400	33.00	37.00		1878-7TF	425.00	475.00+25.00	1898-O	4,440,000	60.00	63.00— 2.50	1939-D	205.00	215.00	1939-D				
1947-S	5,532,000	117.00	121.00+	5.00	1878-7 1/2 TF	10,093,550	32.00	34.00	1898-S	4,102,000	490.00	600.00	1939-S	35.00	41.00	1939-S			
1948	35,196,000	25.00	27.00		1878-CC	2,212,000	180.00	190.00+10.00	1899	330,846	670.00	680.00	1940-D	8.00	8.50	1940-D			
1948-D	16,766,800	29.50	35.00		1878-S	9,774,444	32.00	35.00	1899-O	12,290,000	28.00	30.00	1941-D	13.00	13.50	1941-D			
1948-S	15,960,000	38.00	40.00		1879	14,807,100	29.00	29.50	1900-S	2,562,000	600.00	700.00	1942-D	4.25	4.50	1942-D			
1949	9,312,000	370.00	375.00		1879-CC	756,00	2,400.00	2,500.00+200.00	1901	6,962,813	410.00	450.00+10.00	1943-D	14.00	16.00	1943-D			
1949-D	10,068,400	75.00	85.00		1879-O	2,887,000	100.00	125.00	1901-O	13,320,000	27.00	29.00	1944-D	205.00	215.00	1944-D			
1950	24,971,512	60.00	65.00		1880	9,110,000	31.00	32.00	1901-S	2,284,000	425.00	450.00+25.00	1945-S	21.00	25.00	1945-S			
1950-D	21,075,600	39.00	40.00		1880-CC	591,000	775.00	1,000.00	1902	7,994,777	120.00	127.00	1946-S	24.00	30.00	1946-S			
1950-S	10,284,004	80.00	90.00		1880-O	5,305,000	45.00	50.00	1902-O	8,636,000	29.00	31.00	1947-S	6.25	7.50	1947-S			
1951	43,505,602	32.00	34.00		1880-S	8,900,000	28.00	29.00	1903	1,530,000	640.00	700.00	1948-S	11.00	12.50	1948-S			
1951-D	35,345,800	31.00	35.00		1881	9,163,975	80.00	85.00	1903-O	4,652,755	125.00	140.00	1949-S	14.00	16.00	1949-S			
1951-S	8,948,000	155.00	165.00		1881-CC	12,760,000	25.00	26.00	1903-S	1,241,000	1,800.00	2,000.00	1950-P	14.00	16.00	1950-P			
1952	38,862,073	24.50	26.00		1882	11,101,100	37.00	40.00	1904	2,788,650	225.00	250.00	1951-P	25.00	28.00	1951-P			
1952-D	49,795,200	24.00	25.00		1882-CC	1,133,000	450.00	500.00+20.00	1904-O	3,720,000	48.00	49.00	1952-S	6.00	6.25	1952-S			
1952-S	13,707,800	60.00	65.00		1882-O	6,090,000	43.00	46.00	1904-S	2,304,000	1,600.00	1,800.00	1953-P	7.50	8.00	1953-P			
1953	18,664,920																		

# SPECIAL DISCOUNT

5% DISCOUNT ON ORDERS OVER \$100.00

## FLYING EAGLES AND INDIANS

1857 PE	1864 Br. VF-XF	13.50	1874 G	4.00	1886 VG	3.00
VG	1864 CN VG	6.00	1874 VG	7.00	1887 VG	1.00
VF	1864 L Fr.	10.00	1874 VF	19.00	1887 VF	3.75
VF-XF	1864-L G	15.00	1874 XF	29.00	1890 VF-XF	5.00
1858 SL VG	1864-L VG	27.50	1875 Fr.	3.00	1890 XF	6.75
SL F	1865 G	2.00	1875 G	5.00	1891 XF	5.50
1858 LL G	1865 F	5.00	1876 G	5.75	1891 AU	10.00
LL VG	1866 AG-G	7.00	1876 VG	10.00	1891 Unc.	15.00
LL F	1866 G	9.00	1878 G	8.00	1892 VF	5.00
1858 AG	1866 VF	39.00	1878 AG-G	5.00	1892 Unc.	16.75
G	1867 AG-G	7.50	1878 VG	11.50	1893 Unc.	14.00
1859 VF	1867 F	23.00	1879 G	2.00	1894 G	1.25
VG	1867 XF	48.50	1879 VG	3.00	1894 VG	3.00
G	1868 AG	6.50	1879 XF	8.50	1894 VF	9.00
F	1868 G	8.75	1880 G	1.00	1894 F	7.00
1861 G	1881 G	1.00	1881 G	1.00	1896 F	2.00
1862 G	1886 VG	13.50	1886 AG-G	3.00	1897 XF	6.75
1862 VF	1886 AF	18.50	1886 G	1.00	1899 Unc.	15.00
G	1886 F	45.00	1882 G	1.00	1900 XF	3.00
1863 VG	1889 VG-F	37.50	1882 F	4.00	1901-1907 XF Ea.	3.50
F	1883 G	18.50	1883 F	3.00	1901-1907 Unc.	7.00
1863 VF	1872 AG-G	16.50	1884 G	2.00	1908-S XF	42.50
Unc.	G	22.50	1884 F	5.75	1909-S Ind. F	110.00
1864 CN G	1873 G	5.00	1885 AG-G	3.00	1921-S	.60
1864 Br. G	1873 F	13.25	1885 VG	6.50	1922-Plain	.30
1864 Br. VG	1873 VF	21.00	1886 G	2.00	1922-D	.30

## LINCOLN CENT ROLLS

1910-S (Half Roll) F	112.50	1918-S G-VG	5.25
1911-D G-VG	75.00	1922-D AG-G	125.00
1911-D F-VF	200.00	1922-D G-VG	162.50
1912-D G-VG	75.00	1924-D G-VG	575.00
1913-D G-VG	45.00	1926-S G-VG	.295.00
1913-S G-VG	172.50	1926-S F-VF	400.00
1916-D G-VG	7.50	1928-S F-VF	27.50
1917-D G-VG	5.00	1931-D F-VF	21.00
1917-S G-VG	5.25	1931-D F-VF	300.00
1918-D G-VG	5.00	1931-D VF-XF	375.00

## BETTER LINCOLNS

1909 VDB Unc.	5.00	1920-S Unc.	32.50
1909-S Unc.	89.50	1921-P Unc.	17.50
1909-SVDB Unc.	300.00	1921-S Unc.	98.50
1910-S Unc.	37.50	1922-P Unc.	37.50
1911-S Unc.	65.00	1922-D Unc.	33.50
1912-S Unc.	47.50	1923-S Unc.	145.00
1913-S Unc.	247.50	1924-D Unc.	99.50
1914-D Unc.	350.00	1924-S Unc.	68.50
1914-S Unc.	73.00	1925-D Unc.	19.50
1915-P Unc.	90.00	1925-S Unc.	32.50
1915-P BU	105.00	1926-S Unc.	80.00
1915-S Unc.	42.50	1926-D Unc.	17.50
1916-D Unc.	17.50	1927-D Unc.	16.50
1916-S Unc.	27.50	1927-S Unc.	37.50
1917-D Unc.	26.50	1928-S Unc.	22.50
1917-S Unc.	26.50	1928-D Unc.	14.50
1918-D Unc.	20.50	1930-D Unc.	5.00
1918-S Unc.	20.50	1931-D Unc.	65.00
1919-D Unc.	20.00	1931-S Unc.	80.00
1919-S Unc.	15.00	1932-D Unc.	15.00
1920-D Unc.	34.50	1933-D Unc.	21.50

## LIBERTY NICKELS

1866 Rays VG	7.50	1895 AG	1.25
1867 Rays G	5.50	1895 G	2.00
1868 F	2.75	1896 G	1.90
1868 VG	3.25	1899 G	1.00
1869 F	4.00	1900 F	1.75
1883 WC G	4.50	1900-1912 G	.30
1883 NC Unc.	5.00	1902 Unc.	14.50
1886 AG	17.50	1912-D G	1.50
1886 VG-F	42.50	1912-D VG	4.00
1891 AG	2.50	1912-D F	5.00

## BUFFALO NICKELS

1913-D T1 Unc.	7.50	1923-S VG	2.25
1913-D T1 XF	14.50	1923-S VF	16.00
1913-D T1 Unc.	14.50	1924-D VG	2.50
1913-D T2 AG	9.50	1924-D F	4.50
1913-D Ty. 2 XF	37.50	1924-S AG	3.50
1914-P XF	5.00	1924-S VF	3.50
1914-S Unc.	35.00	1925-S AG	8.50
1915-D VG	4.00	1925-D AG	2.00
1915-D F-VF	10.00	1925-D VF	5.75
1915-D Unc.	47.50	1926-S AG	11.00
1916 Unc.	7.50	1926-S VF	8.00
1916-D Unc.	34.50	1927-P XF	1.50
1916-S G	1.50	1927-D XF	1.50
1917-D G	2.25	1927-D Unc.	1.25
1917-D F-VF	12.50	1928-S F	2.25
1917-S G	2.50	1928-S VF	2.00
1918-P Unc.	20.00	1929-S Unc.	87.50
1918-D G	2.50	1929-D F	1.50
1918-D VG	3.95	1930-S F	1.50
1918-D VF	17.50	1931-S F	3.75
1918-S VG	4.00	1931-S VF	6.50
1919-S F	10.50	1931-S XF	11.00
1920-D VG	3.75	1931-S Unc.	40.00
1921-P VF	3.50	1937-D 3 Leg F	42.50
1921-S G	9.00	1938-D BU	2.95

## JEFFERSON NICKELS

Sell	Average	Circ.	No Discount
1938-D	1.50	51.00	
1938-S	3.00	117.50	
1939-D	5.95	225.00	
1939-S	1.25	42.50	
1942-D	.75	10.50	
1943-D	.50	16.50	
1943-S	.25	7.50	
1948-S	.20	9.00	
1949-S	.40	14.50	
1950-P	.45	16.00	
1950-D	19.50	—	
1951-S	.90	27.50	
1955-P	—	—	

25c handling  
appreciated on  
orders under \$5.00

J. A.  unger

1921 Emerson Ave. N.

Phone 522-1934

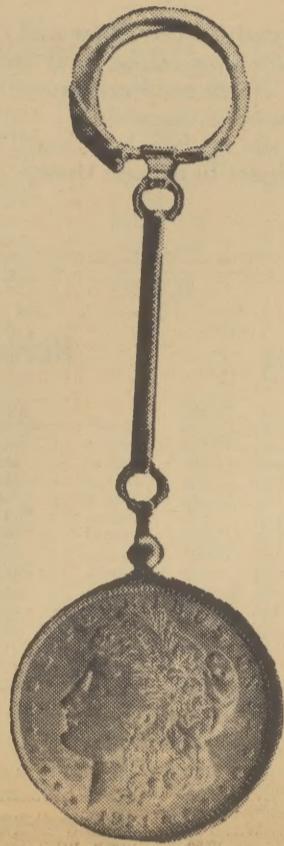
Minneapolis, Minn.

55411

SAT

Attention Coin Shops -- Dealers -- Collectors

# SILVER DOLLAR AND KENNEDY HALF DOLLAR



Millions Sold Thru-Out The Country at \$1.00 Ea.



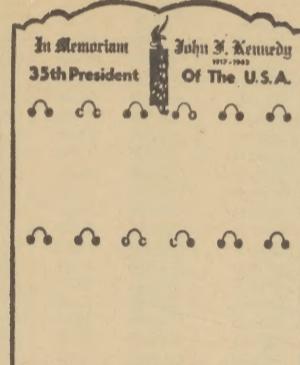
Display Cards 25c Ea.

Key Ring and Neck Chain actual size

Large Quantities, Sacrifice Prices, 12 Per Package

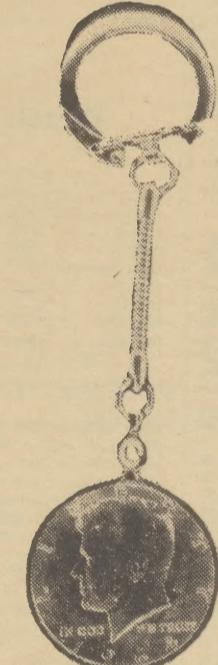


Large Quantities, Sacrifice Prices, 12 Per Package



Display Cards 25c Ea.

Key Ring and Neck Chain actual size



## KEY RING

AND

## NECK CHAIN

**TERRIFIC FOR RESALE—GIVE AWAYS**

**Sell your silver dollars and give a key chain free.**

**Stimulate your sales.**

### (Speed Your Order)

Enclose Certified Check or Money Order

## Paramount Watch & Jewelry Co.

930 F St. N. W. Washington, D. C. DI 7-0808  
(Division of Fund Raising Corporation of Washington, D. C.)

- Sample Set of (1) each \$1.00 Postpaid
- Dz. Silver Dollar Key Chain
- Dz. Silver Dollar Neck Chain
- Dz. Kennedy 50c Key Chain
- Dz. Kennedy 50c Neck Chain

Your Choice of any Assortment Priced as Follows

- 6 Dz. to 24 Dz. at 18c ea. (\$2.16 dz.)
- 24 Dz. to 72 Dz. at 17c ea. (\$2.04 dz.)
- 72 Dz. to 144 Dz. at 16c ea. (\$1.92 dz.)
- 144 Dz. or More at 15c ea. (\$1.80 dz.)

Include 10c per dozen to cover postage and handling

We pay freight on all orders of 72 dz. or more.

Sold for Resale Only To The Wholesale Trade

25% Deposit, Balance COD Net 10 Days to Rated Firms

Name .....

Address .....

City ..... State .....

P.S. We will trade any Key Ring or Neck Chain for INDIAN HEAD CENTS in GOOD or better condition — (no culls) 100 to 100,000. (Send coins prepaid.) References: National Bank of Washington, D. C., Dun and Bradstreet.

**PARAMOUNT WATCH & JEWELRY CO.**

DI-7-0808

930 F STREET NW

WASHINGTON 4, D.C.

# LET US BE YOUR BROKER

# NATIONAL COIN BROKERS

LET US HELP BUILD YOUR INVESTMENT PORTFOLIO

We endeavor to bring you the lowest possible prices consistent with top quality genuine Brilliant Uncirculated rolls. We sell only the "real McCoy".

## FOR THE COLLECTOR!

Who appreciates the better grades in stock. One of a kind

	Net Price
1857 XF obv., VF rev., slight rim nick on edge - not important	\$ 15.00
1858 SL VF/EF really nice bold coin	21.50
1858 LL VF ...Nice appearance	20.00

### Indian Head Cents

	Net Price
1859 EF/AU, four diamonds, pleasing color	27.50
1860 EF, bold coin, clear appearance	20.00
1861 Unc., never cleaned	98.00
1862 EF, strong feathers for this date	11.95
1863 Abt. Uncirculated, substantial lustre	13.75
1864 CN EF/AU, four diamonds, sharp feathers	35.00
1864 Br. EF, 3/4 diamonds, nice coin, rare condition for this date in bronze	23.50
1864 L VF/EF, Some lustre, cleaned, sharp "L"—hard to come by	120.00
1865 Unc., slightly dull	42.50
1866 Unc., several unusual die breaks	132.50
1867 Unc., dull coloring, but very nice	125.00
1868 VF, nice collectible coin	39.50
1869/8 VF plus, nice coin, but slight nick through hair curl in front of ear	195.00
1869 Sharp XF, nice strike. CHOICE	129.50
1870 VF/EF, no impairments	60.00
1871 Actually a VF coin, but strict grading would say "fine". But wear on lower portion of Liberty. Must be seen to be appreciated	47.50
1872 Full VF, has unusual appearance as though of having been in a wishing well	55.00
1873 Closed 3 VF/EF bold feathers, weak struck rev.	23.50
1874 Open 3 EF, very bold feathers, nice to the eye	37.50
1874 AU, lustre around letters, choice	50.00
1875 EF/AU extremely strong coin	42.50
1876 Unc., a beautiful bold strike, chocolate brown coloring	87.50
1877 Fine, full Liberty but weak "B" and "E" in Liberty. VF in many respects. Nice coloring	235.00
1878 EF strong feathers	43.75
1879 Unc., golden with red-brown in field	30.00
1880 VF, sharp feathers	5.75
1881 Sharp XF, wire edge	11.25
1882 Unc., golden, red-brown in field	25.00
1883 Unc. Almost original brilliance	25.00
1884 EF, bold Liberty and feathers	13.00
1885 EF/AU, scarce by any standards, especially in this condition	39.50
1886 Var. I VF	13.75
1886 Var. II EF, harder of the two varieties to locate	22.50
1887 BU, a real cheery coin	26.50
1888 Unc., cleaned but nice	22.50
1889 EF	7.75
1890 Unc., a real gem, way over "book" in this shape	24.50
1891 EF, bold "L" for Longarre. Nice. Minute bit of lustre	7.50
1892 EF plus, 4 diamonds. Like AU, but no lustre	9.00
1893 EF, all diamonds there, weak at highest point on ribbon	17.50
1895 Brown Unc., red	16.75
1896 Unc., brown and golden, a jewel	25.00
1897 EF, 3/4 diamonds	5.75
1898 Red brown Unc., weak struck top of shield	19.00
1899 Rich red Unc. Choice	17.50
1900 XF, slight rubbing on top diamond	4.25
1903 XF, choice, slight lustre	4.50
1904 Brown-red Unc.	7.25
1908-S Unc., bold strike. This is a dark coin which if cleaned would be a real beauty	100.00
1909-S Unc., bold strike. This is a dark coin but if cleaned would be a real beauty	12.75
1909 Brown Unc.	12.75
1909-S Like Unc., lustre in letters. A bold coin. Die weakness in edge of rim behind 2nd and 3rd feather. Looks as if section of die chipped away. Really not noticeable except under glass. Better than it really sounds a rare coin	265.00

### Proof Singles (Gems)

	1c	5c	10c	25c	50c
1950	\$47.50	\$42.50	\$32.50	\$30.00	\$72.50
1951	30.00	27.00	19.00	18.00	48.50
1952	14.00	13.00	9.50	11.00	27.50
1953	8.00	7.00	7.00	10.50	27.50
1954	11.00	7.50	5.00	4.50	17.00
1955	7.00	11.00	7.50	5.00	17.50
1956	3.25	3.00	2.25	4.00	7.50
1957	3.25	2.00	2.00	2.00	4.00
1958	4.50	5.00	2.50	3.50	7.00
1959	3.25	2.25	1.50	2.00	4.00
1960	3.25	1.25	1.00	1.25	3.00
1960 SD	53.50				
1961	1.50	1.25	1.00	1.00	2.95
1962	1.50	1.25	1.00	1.00	2.95
1963	1.50	1.25	1.00	1.00	5.50
1964	1.25	1.25	1.00	1.00	8.00

### PROOF SETS WANTED

We Sell	We Pay	We Sell	We Pay		
1950	\$193.75	\$150.00	1957	\$ 9.35	\$ 6.50
1951	118.75	87.50	1958	17.00	12.75
1952	60.00	45.00	1959	9.35	6.50
1953	52.50	36.00	1960	7.95	6.20
1954	33.50	24.75	1960 SD	56.25	44.00
1955	35.75	27.50	1961	5.65	4.35
1956	16.00	12.00	1962	5.65	4.35
			1963	7.75	6.00
			1964	10.50	8.00

SHIP! DON'T WRITE. WANTED NOW!

Or order yours TODAY at Today's Prices!

### For the Collector -- Bright Uncirculated LINCOLN CENT SINGLES

1941-P	\$ .90	1945-P	\$ .45	1949-P	\$ .80	1953-P	\$ .30
1941-D	1.80	1945-D	.50	1949-D	.75	1953-D	.25
1941-S	1.60	1945-S	.55	1949-S	1.65	1953-S	.70
1942-P	.70	1946-P	.35	1950-P	.70	1954-P	.90
1942-D	.55	1946-D	.45	1950-D	.40	1954-D	.25
1942-S	4.85	1946-S	.50	1950-S	.90	1954-S	
1943-P	.45	1947-P	.90	1951-P	.70	1955-P	
1943-D	.65	1947-D	.50	1951-D	.30	1955-D	
1943-S	1.35	1947-S	1.15	1951-S	1.35	1955-S	.90
1944-P	.45	1948-P	.55	1952-P	.90	1956-P	.20
1944-D	.45	1948-D	.50	1952-D	.30	1960-P	9.50
1944-S	.55	1948-S	1.90	1952-S	.90	1960-D	.55

RE: "SOLD OUT" Items. Market conditions on coins, like IBM stock vary from hour to hour. We will deliver at the advertised prices until sold out. If your order arrives too late to avail yourself of our advertised prices, we agree to fulfill your order at current wholesale market (tape price) plus 5% commission—if you desire.

In a market "on the come", it is better to have the "goodies" in your hand than a RETURNED CHECK—which may mean on hot items, you finally pay 30%, 50% to 100% more before getting actual delivery from a dealer.

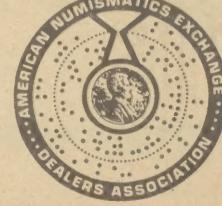
It is safer to buy "at market" than shop for bargains (which may be non-existent for delivery) in a rising market which action on your part may result in no coins in the end and missing the action completely.

We will bill you for the difference. AUTHORIZE US TO BUY AT MARKET if we are sold out. Otherwise your check will be returned. We are your brokers in the true sense of the word. Give us a chance to do the job for you. Complete international (Canada and U. S. A.) teletype service at NCB. Open your investment account at NCB.

Place your order today. We profit on deliveries—not returned checks. State: "Buy at market if sold out." Thanks.

Dick Barlow

Postage extra. Remit an adequate amount for insurance and postage. Orders over \$50.00 sent postpaid. All items sent 4th class mail unless sufficient included for air mail. Surplus remittances credited to your account. Monthly statements. Refund on request.



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# JOURNAL SQUARE



## BRILLIANT UNCIRCULATED ROLLS

	CENTS	Any Item Shown May Be Purchased On Our Layaway Plan.	See Details To The Top Right Of This Ad
1930-P	112.00		
1933-D	WTD		
1934-P	WTD		
1934-D	WTD		
1935-P	52.00		
1935-D	WTD		
1935-S	WTD		
1936-P	40.00		
1936-D	WTD		
1936-S	WTD		
1937-P	35.00		
1937-D	WTD		
1937-S	WTD		
1938-P	70.00	119.00	
1938-D	WTD	J WTD	
1938-S	WTD	WTD	
1939-P	32.00	WTD	
1939-D	WTD	WTD	
1939-S	WTD	WTD	
1940-P	27.50	WTD	
1940-D	WTD	WTD	
1940-S	43.00	74.00	
1941-P	43.00	WTD	
1941-D	66.00	WTD	
1941-S	WTD	WTD	
1942-P	20.00	I WTD	
1942-P	18.75	II 345.00	
1942-D	WTD	WTD	
1943-P	Gem 14.50	WTD	
1943-D	Gem 30.00	195.00	
1943-S	Gem 69.00	WTD	
1944-P	11.50	WTD	
1944-D	12.50	WTD	
1944-S	20.00	WTD	
1945-P	16.25	WTD	
1945-D	WTD	WTD	
1945-S	19.75	WTD	
1946-P	9.75	19.00	
1946-D	WTD	34.00	
1946-S	18.75	86.00	
1947-P	34.00	28.00	
1947-D	17.50	45.00	
1947-S	52.00	65.00	
1948-P	16.50	28.00	
1948-D	18.00	WTD	
1948-S	74.00	WTD	
1949-P	31.00	WTD	
1949-D	30.00	WTD	
1949-S	88.00	WTD	
1950-P	17.00	185.00	
1950-D	10.50	958.00	
1950-S	WTD	N.M.	
1951-P	26.00	72.00	
1951-D	7.50	98.00	
1951-S	58.00	315.00	
1952-P	33.00	24.00	
1952-D	6.50	158.00	
1952-S	38.50	58.00	
1953-P	Gem 11.50	17.00	
1953-D	6.00	19.00	
1953-S	29.50	49.00	
1954-P	Gem 37.50	15.00	
1954-D	WTD	9.50	
1954-S	21.75	24.00	
1955-P	7.75	Brt. 138.00	
1955-D	8.75	21.00	
1955-S	37.75	N.M.	
1956-P	6.25	13.75	
1956-D	2.75	9.00	
1957-P	5.60	15.50	
1958-P	5.95	Brt. 37.50	
1959-P	2.75	Brt. 14.25	
1960-P SD	429.00		
1960-D SD	21.00	3.50	
1960-P LD	2.25	4.95	
1961-P	2.25	4.75	
1962-P	2.00	3.70	
1962-D	1.75	3.25	

## INVESTORS

If you are interested in making a substantial capital investment we can suggest several situations which should afford you good appreciation potential. We offer to act in the capacity of a broker, or we will discuss with you a flexible investment program which we have available.



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# JOURNAL



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A.N.A. M.A.N.A.

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FRANK ROTH

## ★ LAYAWAY PURCHASES ★

MINIMUM LAYAWAY \$40.00

Any item may be purchased on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to the prices shown below, then send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vault and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order.

★ ★ ★

BU Wartime Nickel Sets 1942-1945	\$34.75	BU Roosevelt Dime Set 1946-PDS—1963-PD	\$88.50
BU Jeff. 5c sets 1938-PDS—1963-PD mounted in Whitman Albums	\$208.00	BU Franklin Halves 1948-PDS—1963-PD plus JFK 1964-P&D	\$194.00

## WE NEED AND WILL PAY CASH

SPECIAL SETS	BU 5c ROLLS	BU 50c ROLLS
BU Jeff. 5c Sets 1938-PDS-1963-PD	1942-P Ty 2 Pay \$250.00	1964-P pay \$12.00
BU Gems 1949-P	1948-S Pay \$85.00	1949-D Pay 47.00
	1950-D Gem Pay \$840.00	1964-D pay 10.85

BU Roosevelt 10c Sets 1946-PDS-1963-PD	BU 10c Roll	PROOF SETS
BU Pay \$70.00	1964-P pay \$5.85	1963 Pay \$6.25
	(Will accept any quantity)	1964 Pay 7.60

1964 Canadian Proof-Like Sets Paying \$5.00 Each

## CANADA PROOF-LIKE SETS

Date	Mintage	Buy	Sell	Date	Mintage	Buy	Sell
1954	7,426	160.00	225.00	1959	31,577	30.00	43.00
1955	6,301	155.00	235.00	1960	64,097	20.00	27.50
1956	9,018	60.00	89.00	1961	98,373	19.00	26.75
1957	11,862	48.00	69.00	1962	200,950	10.00	13.50
1958	18,259	43.00	63.00	1963	—	5.50	7.95
				1964	—	5.00	6.75

## WANTED — BU ROLLS - FOR CASH

CENTS	NICKELS	DIMES
Paying	Paying	\$65.00
1943-D Gems	1940-P	1944-S
1943-S Germs	1940-D	1944-D
1944-D	1942-S	1945-D
1944-S	1942-Ty. 2	1946-S
1945-P	1943-P	1947-S
1945-D	1943-D	1948-S
1945-S	1943-S	1949-S
1946-D	1944-P	1950-S
1946-S	1944-D	1951-S
1947-D	1944-S	1952-S
1948-S	1948-D	1953-S
1949-S	1949-P	1954-S
1950-S	1950-P	1955-S
1951-S	1948-P	1956-S
1952-P	1948-S	1957-P
1952-S	1950-P	1958-P
1953-P Gem	1950-D Gems	1959-P
1953-S	20.00	1960-D SD
1954-P Gems	32.00	
1954-D	6.00	
1954-S	17.00	
1955-S	20.00	
1956-S	32.00	
1957-P	8.25	
1958-P	840.00	
1959-P	18.00	
1960-D SD	16.50	

HALVES


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# BU SILVER DOLLAR SINGLES

## MORGAN

1878-P 7F ...	2.50	1887-O ....	7.25
1878-P 8F ...	24.50	1887-S ....	17.00
1878-P 7/8F ..	24.00	1888-P ....	1.85
1878-CC ....	12.50	1888-S ....	40.00
1878-S ....	2.25	1888-O ....	4.00
1879-P ....	2.50	1889-P ....	2.50
1879-S ....	2.75	1889-S ....	60.00
1879-O ....	7.50	1890-S ....	7.00
1880-P ....	3.00	1890-O ....	6.00
1880-CC ....	55.00	1890-CC ....	20.00
1880-O ....	5.50	1891-O ....	5.00
1880-S ....	2.10	1891-CC ....	21.00
1881-S ....	2.00	1891-S ....	12.50
1881-O ....	3.50	1892-P ....	29.00
1881-CC ....	77.50	1892-CC ....	57.50
1882-P ....	2.50	1893-P ....	85.00
1882-O ....	4.00	1893-CC ....	150.00
1882-S ....	2.75	1894-S ....	45.00
1882-CC ....	32.50	1894-O	
1883-P ....	2.25	Not Choice ..	12.50
1883-O ....	2.00	1896-P ....	4.00
1883-S ....	17.50	1896-S ....	145.00
1883-CC ....	35.00	1896-O ....	12.50
1884-P ....	3.00	1897-P ....	8.00
1884-O ....	2.00	1897-S ....	12.00
1884-CC ....	42.50	1898-P ....	6.00
1885-P ....	1.85	1898-S ....	32.50
1885-CC ....	77.50	1898-O ....	4.25
1885-O ....	2.00	1899-P ....	42.50
1885-S ....	16.50	1899-S ....	55.00
1886-P ....	1.85	1899-O ....	2.25
1886-O ....	19.50	1900-P ....	3.00
1887-P ....	1.85	1900-S ....	22.50

1900-O ....	2.25	1903-P ....	10.00
1901-O ....	2.50	1903-O ....	39.50
1901-S ....	30.00	1904-O ....	3.75
1902-O ....	2.00	1921-P ....	1.65
1902-S ....	42.00	1921-D ....	5.00

## PEACE

1921 ....	29.50	1926-S ....	7.50
1922-P ....	1.50	1927-P ....	37.50
1922-D ....	4.50	1927-D ....	WTD
1922-S ....	6.00	1927-S ....	31.50
1923-P ....	1.75	1928-P	
1923-D ....	9.00	Choice Gem .	110.00
1923-S ....	6.25	1928-S ....	27.00
1924-P ....	2.25	1934-P ....	32.00
1924-S ....	32.50	1934-D ....	WTD
1925-P ....	2.50	1934-S ....	175.00
1925-S ....	17.50	1935-P ....	26.00
1926-P ....	13.00	1935-S ....	31.00
1926-D CHOICE	15.00		

## MIN. LAYAWAY NOW \$50.00

Please note new Layaway Rules!

May we suggest that the best way to enhance your investment in coins is to use the W. H. Foster, Inc. LAYAWAY PLAN! You just pick out your needs and we'll put them in the vault in your name . . . ready to mail. Pay 20% down and the balance in monthly installments (or sooner if you desire.) All Layaway items are insured and sent prepaid at delivery.

The following are our Layaway Rules:

1. Minimum Layaway amount is \$50.00.
2. Add 4% to total order.
3. Send 20% down payment and pay 20% a month.
4. Certain items will be marked "no layaway."
5. Penalty: If payments are not complete, money will be refunded less five per cent of total order.

Your order will not be delayed pending clearance of your check. All checks deposited on receipt. All orders accepted subject to prior sale. B & D Grading. Five day return privileges. Please include 25c for postage on orders

under \$5.00. Washington residents add 4% sales tax. THINKING OF SELLING? Remember W. H. FOSTER, INC., has the "fastest checkbook in the west."

# W. H. FOSTER, Inc.

The Common "Cents" Coin Company.

A.N.A. 40858 - P.N.N.A. - R.C.D.A. - N.C.S.N.A.

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Phone 509 JA9-4984

FOSTER  
IS  
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Bob Naimy

WALLA WALLA, WASHINGTON